
GENERAL NOTICES

NOTICE 558 OF 2011

CALL FOR NOMINATIONS OF THE DIRECTOR OF THE EXPORT CREDIT INSURANCE CORPORATION OF SOUTH AFRICA LIMITED (ECIC)

The Export Credit Insurance Corporation of South Africa Limited (ECIC) was established in terms of the Export Credit and Foreign Investments Re-insurance Act, (Act No. 78 of 1957 as amended).

In term of Clause 14 of the Export Credit Insurance Agreement entered into between the Department of Trade and Industry (**the dti**) and the ECIC on 29 August 2001, as amended, the Minister of Trade and Industry hereby calls for nominations for the positions of a director, for a period of three (3) years.

Functions of the directors of the ECIC

- To underwrite bank loans and supplier credits in order to enable Persons outside South Africa to purchase capital and project related goods and/or acquire capital and project related services from South Africa
- To underwrite investments outside South Africa
- To administer the interest make up payable in terms of the SA Export Credit Support Agreement.

Requirements

Persons to be appointed must be suitably qualified and have competency in one or more of the following disciplines: management accounting, project financing and project financing underwriting, contract law, engineering and insurance. The nominee must be a citizen of South Africa and a registered *Chartered Accountant (CA)* and have at least a minimum of three (3) years experience as an audit committee member.

Remuneration of Non-Executive Director

Successful candidates would be remunerated according to the remuneration rates as determined by the Minister of Trade and Industry, in concurrence with the Minister of Finance

Nomination Procedure

- Nominations or applications must be submitted in writing and must at least contain the following: detailed CV, motivation for appointment, certified copy of identity document, qualification and declaration of interest form obtainable from **the dti** website to explain his or her suitability for appointment.
- A written motivation to explain nominee's suitability for appointment • A signed letter of acceptance from the candidate • A written disclosure of business interests and membership in other boards.
- Preference will be given to candidates whose appointment will enhance representivity
- Background verification, including criminal record and citizenship checks, will form part of the selection process and the forms are also obtainable from **the dti** website
- It is the applicant's responsibility to have foreign qualifications verified by the South African Qualifications Authority (SAQA)
- Short-listed candidates will be subjected to necessary security clearance
- Correspondence will be limited to short-listed members only
- No late applications will be accepted
- No facsimile applications will be accepted
- Nominations should be submitted via email or hand delivered for the attention of:

Chief Director: Strategy Management & Entity Oversight
Office of the Director-General
Department of Trade and Industry
Private Bag X84
Pretoria 0001

Block A 3rd Floor
77 Meintjies Street
Sunnyside
Pretoria

Email: PMkhonoana@thedti.gov.za

Enquiries: Mr Paul Mkhonoana at 012- 394 1708

Closing date: **15 August 2011**