


NOTICE 496 OF 2011

DEPARTMENT OF TRADE AND INDUSTRY**THE PUBLIC INVESTMENT CORPORATION (PIC)****B-BBEE FACILITATOR STATUS**

The Public Investment Corporation (PIC) is a company incorporated in terms of the Public Investment Corporation Act and classified as a Public Entity in terms of the Public Finance Management Act of 1999. PIC is an asset manager which manages funds on behalf of mainly public sector institutions. The sole shareholder is the South African Government through the Minister of Finance.

By virtue of the powers vested in me; in terms of section 9(1) of the Broad – Based Black Economic Empowerment Act of 2003 (Act No. 53 of 2003) and in accordance with the provision (s) of paragraph 3.4.3 of Statement 100 as per B-BBEE Code Series 100;

I, Dr Rob Davies, Minister of Trade and Industry, hereby grant and designate the PIC as a B-BBEE Facilitator for the designated departments/divisions, as indicated in my letter of approval dated 01 July 2011, from the date of publication of this general notice.



Dr Rob Davies, MP
Minister of Trade and Industry

1 / 7 /2011