## **BOARD NOTICE 130 OF 2011**

## **ROAD ACCIDENT FUND**

## ADJUSTMENT OF STATUTORY LIMIT IN RESPECT OF CLAIMS FOR LOSS OF INCOME AND LOSS OF SUPPORT

The Road Accident Fund hereby, in accordance with section 17(4A)(a) of the Road Accident Fund Act, Act No. 56 of 1996, as amended, adjusts and makes known that the amounts referred to in subsection 17(4)(c) are hereby adjusted to R 189 017.00 (One Hundred and Eighty Nine Thousand and Seventeen Rand), with effect from 31 July 2011, to counter the effects of CPI inflation.

Note: Statistics South Africa changed the "basket and weights" that are used to calculate the CPI index. The first publication of the CPI index based on the new "basket and weights" took place in January 2009. The CPI index based on the new "basket and weights" was used to calculate this adjustment, effective from 31 July 2011 (with base year 2008 = 100). The rebased CPI Index for May 2008 was 98,7. The CPI index for May 2011 was 116,6. This adjustment was calculated by multipying the R160'000 limit by 116,6/98,7.