

NATIONAL TREASURY

No. 601

22 July 2011

**PUBLIC FINANCE MANAGEMENT ACT, 1999
(ACT NO 1 OF 1999 AS AMENDED)****BORROWING POWERS OF WATER BOARDS LISTED
UNDER SCHEDULE 3 PART B OF THE ACT**

I, PRAVIN J GORDHAN, MINISTER OF FINANCE, acting in terms of Section 66(3)(b) of the Public Finance Management Act, 1999 (Act No 1 of 1999), hereby authorise the accounting authority of Umgeni Water to borrow money up to the limits as stipulated below:

UMGENI WATER	
FINANCIAL YEAR	AMOUNT
2011/12	R1 950 million
2012/13	R1 800 million
2013/14	R1 750 million

**MINISTER OF FINANCE**

Date: 3-5-2011