

NOTICE 483 OF 2011

SECTION 12i TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12i (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to approve an application received for the 12i Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **SA Calcium Carbide (Pty) Ltd**
- SA Calcium Carbide (Pty) Ltd** is a project to manufacture calcium carbide & carbon dioxide. The project will invest a total of **R104 971 550**, with the value of qualifying manufacturing assets equal to **R104 971 550**. The project is classifiable under **SIC code 3341**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant & Machinery	June 2012	94 354 858
Buildings	June 2012	10 616 692
Total Qualifying Assets		104 971 550

- Date of approval: **30 May 2011**
- Envisaged date of commercial production: **June 2012**
- Additional investment allowance benefit period: **May 2011 to May 2015**
- Additional training allowance benefit period: **May 2011 to May 2017**
- SA Calcium Carbide (Pty) Ltd** was awarded **8** points and afforded preferred status.
- The approved amount for the additional investment allowance in respect of manufacturing assets to be brought into use by **SA Calcium Carbide (Pty) Ltd** is **R57 734 353** (fifty seven million seven hundred and thirty four thousand three hundred and fifty three rand), which is the maximum allowance available.
- The approved amount for the additional training allowance is **R 216 000** (two hundred and sixteen thousand rand). **SA Calcium Carbide (Pty) Ltd** is expected to create **6** direct jobs before the end of the additional investment allowance benefit period.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **SA Calcium Carbide (Pty) Ltd** will be **R16 226 099**.

Enquiries relating to this publication should be made to:

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