

NOTICE 481 OF 2011

SECTION 12i TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12i (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to approve an application received for the 12i Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Omnia Group (Pty) Ltd - Fertilizer Division**
- Omnia Group (Pty) Ltd - Fertilizer Division** is a project to manufacture Nitric Acid. The project will invest a total of **R1 454 100 000**, with the value of qualifying manufacturing assets equal to **R664 796 837**. The project is classifiable under **SIC code 3342**.

- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery Phase 1	September 2011	29 736 060
Plant and Machinery Phase 2	December 2011	52 273 395
Plant and Machinery Phase 3.0	March 2012	35 156 272
Plant and Machinery Phase 3.1	March 2012	452 631 110
Plant and Machinery Phase 3.2	March 2012	95 000 000
Sub Total Plant & Equipment		664 796 837
Buildings		0
Total Qualifying Assets		664 796 837

- Date of approval: **03 May 2011**
- Envisaged date of commercial production: **March 2012**
- Additional investment allowance benefit period: **April 2011 to April 2015**
- Additional training allowance benefit period: **April 2011 to April 2017**
- Omnia Group (Pty) Ltd - Fertilizer Division** was awarded 6 points and afforded preferred status.
- The approved amount for the additional investment allowance in respect of manufacturing assets to be brought into use by **Omnia Group (Pty) Ltd - Fertilizer Division** is **R 232 678 892** (Two hundred and thirty two million six hundred and seventy eight thousand eight hundred and ninety two rand), which is the maximum allowance available.
- The approved amount for the additional training allowance is **R3 924 000** (Three million nine hundred and twenty four thousand rand).
- Omnia Group (Pty) Ltd - Fertilizer Division** is expected to create 109 direct jobs before the end of the additional investment allowance benefit period.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Omnia Group (Pty) Ltd - Fertilizer Division** will be **R66 248 809**.

Enquiries relating to this publication should be made to:

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