NOTICE 403 OF 2011

COMPETITION TRIBUNAL

NOTIFICATION OF DECISION TO APPROVE MERGER

The Competition Tribunal gives notice in terms of rule 35 (5) (b) (ii) of the "Rules for the conduct of proceedings in the Competition Tribunal" as published in Government Gazette No. 22025 of 01 February 2001, that on 31 May 2011 it approved the merger between Wal-Mart Stores Inc and Massmart Holdings Limited subject to conditions.

(Case no.: 73/LM/Nov10)

The Chairperson Competition Tribunal