BOARD NOTICE 117 OF 2011

FINANCIAL SERVICES BOARD

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002

SUSPENSION OF AUTHORISATION

I, German Emmanuel Anderson, the Deputy Registrar of Financial Services Providers, hereby make known under section 9(2)(d) of the Financial Advisory and Intermediary Services Act, 2002 ("the FAIS Act"), that I have suspended under section 9(1) of the Act the licences of the following licensees with effect from the dates referred hereunder:

LICENSEE	FSP NO.	EFFECTIVE DATE	REASONS FOR SUSPENSION
21st Century Funeral Brokers (Pty) Ltd	10293	18 April 2011	Contravention of section 19(3) of the FAIS Act
Adolf Tsakane Funeral Services CC t/a KTM Funeral Services	9261	18 April 2011	Contravention of section 15A of the Financial Services Board Act ('FSB Act), and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Advent Funeral Suppliers CC	35139	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Affiliated Risk Consultants CC	25758	6 May 2011	Contravention of section 15A of the FSB Act, and section 17(4) of the FAIS Act
African Mutual Financial Services (Pty) Ltd	3884	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
AGL De Lange t/a Delta International Investment SA	4174	20 April 2011	Contravention of section 4(5)(a)(i) and 19(1)(b)(i) and 19(2)(b)(iii) of the FAIS Act
Alpha Cube Capital (Pty) Ltd	34717	18 April 2011	Contravention of section 19(3) of the FAIS Act
Alpine Seat CC	27224	5 May 2011	Contravention of section 15A of the FSB Act, and section 17(4) of the FAIS Act
Ashraf Alli Abdul Wajar t/a Ashraf Wajar Insurance Brokers	8199	18 April 2011	Contravention of section 15A of the FSB Act
Baobab Underwriting and Financial Services (Pty) Ltd	4409	5 May 2011	Contravention of section 15A of the FSB Act, and section 17(4) of the FAIS Act

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Baphuthing Marketing and Finance Consultancy CC	22601	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Bataung Financial Services CC	39172	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Bimal Chand Maharaj t/a KC Financial Services	8668	6 May 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Choice Decisions 1291 CC t/a Kunene Funeral Services	11523	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
David Davids t/a Prestige Funeral Scheme	28637	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b) (iii) and 19(3) of the FAIS Act
Dick's Funeral Society CC t/a Lesedi Funeral Home	9027	18 April 2011	Contravention of sections 17(4) and 19(3) of the FAIS Act
Dorotian Funeral Services CC	14668	18 April 2011	Contravention of section 19(3) of the FAIS Act
Eagles Eyrie Financial Services CC	26872	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Elev Funeral Services And Undertakers CC	954	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Elzbe Van Niekerk t/a Attorney E Van Niekerk	24963	18 April 2011	Contravention of section 19(3) of the FAIS Act
Faith Funeral Home CC	27818	18 April 2011	Contravention of section 15A of the FSB Act, and section 19(3) of the FAIS Act
First National Administrators (Proprietary) Limited	18695	18 April 2011	Contravention of section 15A of the FSB Act, and section 19(2)(b)(iii) and 19(3)of the FAIS Act
Funesist CC t/a Funesist Life	35335	18 April 2011	Contravention of section 15A of the FSB Act, and section 19(2)(b)(iii) and 19(3)of the FAIS Act

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Gcinumthetho Cleopas Gumede t/a Mngunis Funeral Services	22135	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Gerhardus Petrus Pretorius t/a Krugersdorp Onderlinge Begrafnis Genootskap	21408	18 April 2011	Contravention of sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Gerrit Benjamin Van Heerden t/a Count The Silver Funeral Services	14685	18 April 2011	Contravention of section 15A of the FSB Act, and sections 19(2)(b)(iii) and 19(3) of the FAIS Act
Insight Capital (Pty) Ltd t/a Insight Capital (Pty) Ltd	24198	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
J Motsepe Business Enterprise CC	12540	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Johan Mocke Makelaarsdienste CC t/a Johan Mocke Makelaars CC	4321	6 May 2011	Contravention of section 15A of the FSB Act, and section 17(4) of the FAIS Act
Magic Moments Funerals CC	31304	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Maletsoku Sephorah Modukanele t/a Phahameng Funeral Services	17136	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Minosand Consulting CC	28652	6 May 2011	Contravention of section 15A of the FSB Act, and section 17(4) of the FAIS Act
Mjisa Funeral Services CC	13983	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Mlungisi Lawrence Ideo Xulu t/a Donda Funeral Services	9297	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Motihanke Funeral Services CC t/a Motihanke Funeral Parlour	7722	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act

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Moutloatsi Setlogelo t/a Royal Funeral Home	23790	18 April 2011	Contravention of sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Nape Frans Moholola t/a Moholola Insurance Brokers	31527	6 May 2011	Contravention of section 15A of the FSB Act, and section 17(4) of the FAIS Act
Ngoni Gwatidzo .	449	5 May 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Nigel Krawczyk t/a Broker Solutions	252	01 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
North Coast Funeral Services CC	9486	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(3) of the FAIS Act
Notha Funeral Services CC	12186	18 April 2011	Contravention of sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Parent Power Funeral and Investment Administrators CC	8833	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
PEG Financial Options (Pty) Ltd	22822	18 April 2011	Contravention of section 15A of the FSB Act, and section 19(3)of the FAIS Act
Pescodia Funeral CC	8796	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Phokeng Funeral Directors CC	16679	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Prote Funeral Services CC	21609	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Purple Rain Properties No 15 (Pty) Ltd t/a Realcor Cape	31351	28 April 2011	Contravention of sections 8(1)(a) and 8(1)(c) of the FAIS Act
Redcliff Trading 88 CC	23588	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of

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Robbie Dee Funeral Home CC	9282	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Rocks Funeral Services CC	26422	18 April 2011	Contravention of sections 17(4) and 19(2)(b)(iii) and 19(3)of the FAIS Act
S M Mohapi Financial Services (Pty) Ltd	722	18 April 2011	Contravention of section 19(3) of the FAIS Act
Sharemax Premium (Pty) Ltd	25694	18 April 2011	Contravention of section 15A of the FSB Act, and section 19(2)(b)(iii) and 19(3)of the FAIS Act
Sithi Aba Corporate Advisors (Pty) Ltd	23497	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Sizisa Ukhanyo Trading 209 CC t/a Sytas Funeral Parlour	19423	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Sonray Funeral Directors CC t/a City Angels Funeral Services	18446	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Stargate Funeral Services CC	9146	18 April 2011	Contravention of section 15A of the FSB Act, and section 19(2)(b)(iii) and 19(3)of the FAIS Act
Tat Funeral Scheme CC	29709	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Thabang Moretsele Trading CC	35379	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Thula Innocent Khanyile t/a Inland Funeral Parlour	14946	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Umduduzi Funeral Consultants CC t/a Umduduzi Funeral Home	6083	18 April 2011	Contravention of section 15A of the FSB Act, and section 19(2)(b)(iii) and 19(3)of the FAIS Act

Unique Boss Funerals CC	37117	18 April 2011	Contravention of section 15A of the FSB Act, and section 19(3) of the FAIS Act
Van Willing Funerals CC	36678	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act
Westerncape Funeral And Financial Services CC t/a Pecunia Healthcare And Insurance Consultants	18797	18 April 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) and 19(3) of the FAIS Act

The terms attached to the suspension:

- (a) The licensees are prohibited from concluding any new business.
- (b) The licensees must inform all affected clients and product suppliers concerned that their licences have been suspended, and the Registrar must be copied with such correspondence.
- (c) The licensees must, in consultation with clients and product suppliers concerned, take reasonable steps to ensure that any outstanding business is transferred to another licensed financial services provider in the interest of clients, and must advise the Registrar accordingly.
- (d) The suspension of the licences will endure for a period of three months after the effective date, whereafter the Registrar will lift the suspension if satisfied that the licensees comply with the requirements of the Act or withdraw the licences if not so satisfied.

This Notice is called the Notice on Suspension of Authorisation, No 5 of 2011.

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G E ANDERSON Deputy Registrar of Financial Services Providers