

NOTICE 304 OF 2011**Notice and Order of Forfeiture**

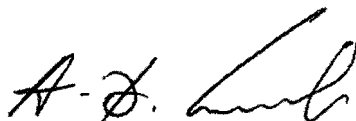
Notice of Forfeiture to the State of money in terms of the provisions of Regulation 22B of the Regulations ("the Exchange Control Regulations") made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

Mr Imtiaz Ahmed (identity number 630110 5636 183) and
I. Ahmed t/a Iqbal Electronics (hereinafter referred to as "Respondent 1")
Mogia International Trading Close Corporation (hereinafter referred to as "Respondent 2")
of:

28 Xavier Street
Robertsham
2091

Be pleased to take notice that:

1. The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to, *inter alia*, a Deputy Governor of the South African Reserve Bank.
2. By virtue of the functions, powers and/or duties vested in me, in my capacity as the Deputy Governor of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeit to the State the following money, namely:
 - 2.1 The amount of Rand 735-30, Rand 26 815-53 and Rand 202-43 being capital standing to the credit of Respondent 1 in account numbers 62087333995, 62140211244, 62087336303 held with FirstRand Bank Limited, together with any interest thereon and/or other accrual thereto; and
 - 2.2 The amount of Rand 15 182-98 being capital standing to the credit of Respondent 2 in account number 62130489364 held with FirstRand Bank Limited, together with any interest thereon and/or accrual thereto.
3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.
4. The money specified in 2 above shall be disposed of by deposit thereof to the National Revenue Fund.
5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.
6. Signed at Pretoria on this 09th day of May 2011.



Mr A D Mminele
Deputy Governor
South African Reserve Bank