

## BOARD NOTICES

### BOARD NOTICE 76 OF 2011

#### FINANCIAL SERVICES BOARD

#### FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002

#### EXEMPTION OF PARTICULAR PERSONS FROM QUALIFICATION REQUIREMENTS, 2010

I, German Emmanuel Anderson, Deputy Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002, particular persons from provisions of the Act and certain measures promulgated thereunder, to the extent set out in the Schedule.



**G E ANDERSON**

*Deputy Registrar of Financial Services Providers*

#### SCHEDULE

#### EXEMPTION OF PARTICULAR PERSONS FROM QUALIFICATION REQUIREMENTS

##### Definitions

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002, any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"**Determination of Fit and Proper Requirements**" means the Determination of Fit and Proper Requirements for Financial Services Providers, 2008.

##### Extent, duration and conditions of Exemption

2. The applicants for exemption referred to in Column One of Table A are hereby exempted under section 44(4), read with section 44(1), of the Act from the provisions set out in Column Two, subject to the conditions set out in connection therewith in Column Three of that Table:

TABLE A		
COLUMN ONE Applicant	COLUMN TWO Provisions from which exemption is granted	COLUMN THREE Conditions
Nicolaas Andries Gijzen	(a) Paragraph 5(3) and (4) of the Determination of Fit and Proper Requirements; and	(a) he must immediately advise the Registrar of any change to the particulars furnished in the exemption application; (b) he must meet the qualification requirements referred to in paragraph 5(3) and 5(4) of the

TABLE A		
COLUMN ONE Applicant	COLUMN TWO Provisions from which exemption is granted	COLUMN THREE Conditions
		<p>Determination of Fit and Proper Requirements by 30 June 2011;</p> <p>(c) he must meet the first level regulatory examination in respect of the relevant Category referred to in paragraph 6 of the Determination of Fit and Proper Requirements within two years from the date of coming into operation of this Notice; and</p> <p>(d) he must meet the second level regulatory examination in respect of the relevant Category referred to in paragraph 6 of the Determination of Fit and Proper Requirements within six years from the date of coming into operation of this Notice.</p>
Geoffrey Sidney Carroll	(a) Paragraph 10(3)(a) and (c) of the Determination of Fit and Proper Requirements	<p>(a) he must immediately advise the Registrar of any change to the particulars furnished in the exemption application;</p> <p>(b) he must meet the qualification requirements referred to in paragraph 5(3) and 5(4) of the Determination of Fit and Proper Requirements by 30 June 2012;</p> <p>(c) he must meet the first level regulatory examination in respect of the relevant Category referred to in paragraph 6 of the Determination of Fit and Proper Requirements within two years from the date of coming into operation of this Notice; and</p> <p>(d) he must meet the second level regulatory examination in respect of the relevant Category referred to in paragraph 6 of the Determination of Fit and Proper Requirements within six years from the date of coming into operation of this Notice.</p>

### Amendment and withdrawal of Exemption

3. This Exemption is subject to-

- (a) amendment thereof published by the registrar by notice in the *Gazette*; and
- (b) withdrawal in like manner.

**Short title and commencement**

4. This Exemption is called the Exemption of Particular Persons from Qualification Requirements, No 1 of 2011, and comes into operation on the date of publication in the *Gazette*.