
BOARD NOTICE

BOARD NOTICE 80 OF 2011

ROAD ACCIDENT FUND

ADJUSTMENT OF STATUTORY LIMIT IN RESPECT OF CLAIMS FOR LOSS OF INCOME AND LOSS OF SUPPORT

The Road Accident Fund hereby, in accordance with section 17(4A)(a) of the Road Accident Fund Act, Act No. 56 of 1996, as amended, adjusts and makes known that the amounts referred to in subsection 17(4)(c) are hereby adjusted to **R 185 289.00** (One Hundred and Eighty Five Thousand Two Hundred and Eighty Nine Rand), with effect from **30 April 2011**, to counter the effects of CPI inflation.

Note: Statistics South Africa changed the "basket and weights" that are used to calculate the CPI index. The first publication of the CPI index based on the new "basket and weights" took place in January 2009. The CPI index based on the new "basket and weights" was used to calculate this adjustment, effective from 30 April 2011 (with base year 2008 = 100). The rebased CPI index for May 2008 was 98,7. The CPI index for February 2011 was 114,3. This adjustment was calculated by multiplying the R160'000 limit by 114,3/98,7.
