

BOARD NOTICE 74 OF 2011



Building 2 Greenstone Hill Office Park Emerald Boulevard Modderfontein
 PO Box 8237 Greenstone 1616 Johannesburg South Africa
 Tel 087 940 8800 Fax 087 940 8873 E-mail board@irba.co.za
 Docex 008 Edenvale Internet www.irba.co.za

AUDITING PROFESSION ACT, 2005 (ACT NO. 26 OF 2005)

SCHEDULE OF FEES AND CHARGES

Pursuant to the provisions of section 8 of Act No. 26 of 2005 the Independent Regulatory Board for Auditors (IRBA) publish for general information the following Schedule of Fees payable to the IRBA with effect from 1 April 2011:

1.	Registration as an auditor	
1.1	Individual registration, payable on application for registration	R5 510.00
1.2	Proficiency interviews, payable on notification of interview (Application of the "Three-Year Rule")	R900.00
1.3	Administration fee for cancellation or withdrawal from 1.1 and 1.2 above (Recovery of cost)	15% of the above fee/s
	Note: No firm registration fees are payable and the registration fee includes the first year annual fee	
2.	The annual renewal of registration fees payable by any individual registered as an auditor shall become due and payable on 1 April of every calendar year.	
2.1	Annual renewal of registration payable by any person as long as he/she remains registered as an auditor and has not reached the age of 65 years	R3 030.00
2.2	Annual renewal of registration payable by any person as long as he/she remains registered as an auditor and is over the age of 65 years	R1 515.00
3.	Once-off fees payable in respect of registration of training contracts on registration	
3.1	Three year training contract	R1 405.00
3.2	Four year training contract	R1 735.00
3.3	Five year training contract	R2 070.00
4.	Inspection Review fees payable:	
4.1	Engagement inspection fees payable within 30 days of date of invoice based on: Actual time spent carrying out the engagement inspection at a	R1 190.00

	standard rate per hour, per inspector	
4.2	Firm inspection fees payable within 30 days of date of invoice based on: Total time spent on firm inspection and report at a standard rate per hour, per inspector	R1 190.00
4.3	Cancellation fees payable within 30 days of date of invoice based on: Total time as allocated for the inspection when scheduled, and as communicated to the Registered Auditor at the time, at a standard rate per hour, per inspector scheduled	R1 190.00
5.	5.1 Examination fee If application is received between 5 August 2011 and 30 September 2011	R1 785.00
	5.2 Additional entrance fee in respect of late entries if application is received after 30 September 2011 but before 28 October 2011 The fee is payable by 4 November 2011	R655.00
	5.3 Administration fee for cancellation or withdrawal (Candidates who do not meet the examination requirements will not be charged an administration fee)	15% of the above fee/s
6.	Accreditation fees for professional bodies	
	Application fee Payable on application (non-refundable)	R29 700.00
	Evaluation fee (Up to a maximum of) Payable on progress Should the professional body withdraw its application for accreditation, the IRBA will charge for recovery of costs incurred.	R950 400.00
	Annual monitoring fee Payable annually	R326 700.00



Bernard Peter Agulhas
Chief Executive Officer
Independent Regulatory Board for Auditors