

GOVERNMENT NOTICE

NATIONAL TREASURY

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national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 28 FEBRUARY 2011
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Revised Estimates tabled in Parliament on 23 February 2011.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2010/11 budget for the current year and audited outcome for 2009/10.

Revenue Fiscal Year	February R million	Year to date R million	% of Budget/ Audited outcome
2010/11	64 550	584 188	87.6%
2009/10	58 569	509 813	87.9%

Expenditure Fiscal Year	February R million	Year to date R million	% of Budget/ Audited outcome
2010/11	56 618	715 935	88.4%
2009/10	55 525	665 695	89.1%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	February 2011 R million	Year to date 2010/11 R million	February 2010 R million	Year to date 2009/10 R million
Domestic short-term loans	2 198	36 935	(3 410)	46 772
Domestic long-term loans	13 305	124 309	12 775	105 214
Foreign loans	(59)	(2 322)	(39)	8 455
Change in cash and other balances ¹⁾	(23 887)	(28 642)	(12 652)	(10 143)
Net Financing	(8 443)	130 280	(3 326)	150 298

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Miss D Mogiba at (012) 315-5494

Summary table of national revenue, expenditure and borrowing for the month ended 28 February 2011

R thousand	Table	2010/11			2009/10		
		Revised estimate	February	Year to date	Audited outcome	February	Year to date
Revenue	1	666,563	64,550	584,188	579,686	58,569	509,813
Expenditure		809,923	56,618	715,935	747,274	55,525	665,695
Appropriation by vote	2	466,339	32,287	405,574	433,327	32,946	386,385
Direct charges against the National Revenue Fund	2	351,040	24,331	310,361	313,946	22,579	279,310
State debt cost		67,607	2,012	53,383	57,129	2,405	46,126
Provincial equitable share		265,139	22,129	243,010	240,046	19,252	220,101
General fuel levy sharing with metros		7,542	-	5,028	6,800	-	3,947
Other		10,751	191	8,939	9,971	922	9,136
Projected underspending	2	(7,455)	-	-	-	-	-
Budget deficit/surplus		(143,361)	7,932	(131,747)	(167,588)	3,043	(155,882)
Extraordinary Receipts	3	3,148	522	2,239	6,435	283	6,245
Extraordinary payments	3	(802)	(11)	(773)	(671)	-	(661)
Net borrowing requirement		(141,015)	8,443	(130,280)	(161,824)	3,327	(150,298)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	35,100	2,198	36,935	49,770	(3,410)	46,772
Domestic long-term loans (net)	4	139,150	13,305	124,309	118,856	12,775	105,214
Foreign loans (net)	4	(2,267)	(59)	(2,322)	23,258	(39)	8,455
Change in cash and other balances (- increase)	4	(30,969)	(23,887)	(28,642)	(30,059)	(12,652)	(10,143)
Total financing (net)		141,015	(8,443)	130,280	161,824	(3,326)	150,298