

BOARD NOTICE 58 OF 2011
FINANCIAL SERVICES BOARD

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002

SUSPENSION OF AUTHORISATION

I, German Emmanuel Anderson, the Deputy Registrar of Financial Services Providers, hereby make known under section 9(2)(d) of the Financial Advisory and Intermediary Services Act, 2002 ("the FAIS Act"), that I have suspended under section 9(1) of the Act the licences of the following licensees with effect from the dates referred hereunder:

LICENSEE	FSP NO.	EFFECTIVE DATE	REASONS FOR SUSPENSION
African Investments Consulting (Pty) Ltd t/a African Investments	26851	25 February 2011	Contravention of section 15A of the Financial Services Board Act, 1990 ("FSB Act") and section 19(2)(b)(iii) of the FAIS Act
Anton Moolman	13914	16 February 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Arno Smit t/a International Financial Services	12692	3 March 2011	Contravention of sections 17(1) and 19(2)(b)(iii) of the FAIS Act
Ben Lombard Brokers CC	9315	25 February 2011	Contravention of section 19(2)(b)(iii) of the FAIS Act
Bongani Brian Mkhize t/a B.B.Mkhize Brokers	22995	25 February 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
CBM & M Ins. Broker CC	12698	15 February 2011	Contravention of section 15A of the FSB Act, and section 19(2)(b)(iii) of the FAIS Act
Clear Horizon Capital (Pty) Ltd	24715	14 February 2011	Contravention of section 15A of the FSB Act, and section 19(2)(b)(iii) of the FAIS Act
David Waterston Insurance Brokers t/a Worldwide Insurance Brokers	17101	25 February 2011	Contravention of section 19(2)(b)(iii) of the FAIS Act
Frederik Jakobus Du Plessis t/a Fred Du Plessis Financial Services	21137	25 February 2011	Contravention of section 15A of the FSB Act, and section 19(2)(b)(iii) of the FAIS Act
Globe Asset Systems (Pty) Ltd t/a Gas Properties	32312	8 February 2011	Contravention of sections 8 (4)(a) - (b) and 17(4) and 19(2)(b)(iii) of the FAIS Act

Graham Schneeberger	35560	21 February 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Isicebi Trading 1146 CC t/a IT1 Financial Services	36604	3 March 2011	Contravention of section 15A of the FSB Act, and sections 17(1) and 17 (4) of the FAIS Act
John Robert Duncan t/a Nimble Investments	20820	22 February 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Just Imagine Outsourcing CC	41858	3 March 2011	Contravention of section 15A of the FSB Act, and sections 17(1) and 17(4) of the FAIS Act
Lamola Mashita Mabotja Brokers CC	28704	25 February 2011	Contravention of section 15A of the FSB Act, and sections 13(3) and 19(2)(b)(iii) of the FAIS Act
Lebohang Simon Makoetlane	18374	15 February 2011	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Marc Allen Gruss t/a Prepared For Life Financial Services	26374	25 February 2011	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Medprak Finansiele Dienste (EDMS) BPK	8600	24 February 2011	Contravention of section 17(4) of the FAIS Act
Megaphase Trading 531 CC t/a Magic Direct	16999	25 February 2011	Contravention of section 15A of the FSB Act, and section 19(2)(b)(iii) of the FAIS Act
Mogamat Saleigh Soeker t/a Mutualite Corporate Brokers	21731	25 February 2011	Contravention of section 15A of the FSB Act, and section 19(2)(b)(iii) of the FAIS Act
Nichasio Njeru Ngiciani t/a Chrishe and Beja Brokers	32706	25 February 2011	Contravention of section 15A of the FSB Act, and sections 8 (4)(a) - (b) and 17(1) and 19(2)(b)(iii) of the FAIS Act
NSA Developments CC t/a NSA Financial	7849	16 February 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Pieter Willem Viljoen	26382	25 February 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act

Proplan Financial Planning Services CC	15949	11 February 2011	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Rob's Motors CC t/a Rob's Nissan	23605	25 February 2011	Contravention of sections 17(1) and 17(4) of the FAIS Act
Rockett Insurance Brokers CC	10064	21 February 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Toits Motor Group (Proprietary) Ltd	18167	25 February 2011	Contravention of section 15A of the FSB Act, and section 19(2)(b)(iii) of the FAIS Act
Zorah Bibi Ismail t/a Aziz Financial Services Provider	19436	22 February 2011	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act

The terms attached to the suspension:

- (a) The licensees are prohibited from concluding any new business.
- (b) The licensees must inform all affected clients and product suppliers concerned that their licences have been suspended, and the Registrar must be copied with such correspondence.
- (c) The licensees must, in consultation with clients and product suppliers concerned, take reasonable steps to ensure that any outstanding business is transferred to another licensed financial services provider in the interest of clients, and must advise the Registrar accordingly.
- (d) The suspension of the licences will endure for a period of three months after the effective date, whereafter the Registrar will lift the suspension if satisfied that the licensees comply with the requirements of the Act or withdraw the licences if not so satisfied.

This Notice is called the Notice on Suspension of Authorisation, No _ of 2011.



G E ANDERSON

Deputy Registrar of Financial Services Providers