
BOARD NOTICE

BOARD NOTICE 55 OF 2011

FINANCIAL SERVICES BOARD

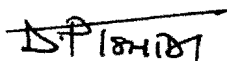
SHORT-TERM INSURANCE ACT NO. 53 OF 1998:

AMENDMENT OF BOARD NOTICE 295 OF 2010: RETURNS TO REGISTRAR

I, Dube Phineas Tshidi, Registrar of Short-term Insurance, acting in terms of section 36(1) of the Short-term Insurance Act, 1998 (Act No. 53 of 1998), hereby amend Board Notice 295 of 2010, published in *Government Gazette* No. 33113 of 16 April 2010, by substituting the ST2010 statutory return with the ST2011 statutory return as set out in schedule.

The ST2011 statutory return consists of a quantitative and qualitative part. The quantitative part is set out in Annexure A of the schedule and the qualitative part is set out in Annexure B of the schedule.

This Notice takes effect on the date of publication thereof and applies to every registered short-term insurer whose financial year ends on or after 1 January 2011, and applies in respect of the full financial year preceding the end of the financial year referred to above.



DP TSHIDI

Registrar of Short-Term Insurance

SCHEDULE

ANNEXURE A

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SHORT-TERM INSURANCE ACT (NO. 53 OF 1998)
SHORT-TERM QUANTITATIVE RETURN
ABC INSURANCE COMPANY LIMITED

REGISTRAR OF SHORT-TERM INSURANCE REFERENCE NUMBER
 END OF PERIOD UNDER REVIEW
 FINAL PRINTOUT DATE

10/10/08
 2011/12/31
 8/3/2011 9:10

INDEX OF STATEMENTS AVAILABLE TO PUBLIC

Statement	Section	Description	No. of pages	Version	Issue/Amendment date
A1	General	REGISTRATION INFORMATION	1	2.0	2010-01-01
A2	General	ADDRESSES & PARTICULARS OF KEY PERSONS	1	2.0	2010-01-01
A3	General	DIRECTORS AND MEMBERS OF AUDIT COMMITTEE	1	3.0	2008-01-01
B1	Underwriting	GROSS UNDERWRITING RESULTS	1	2.0	2011-01-01
B2	Underwriting	REINSURANCE UNDERWRITING RESULTS	1	2.0	2011-01-01
B3	Underwriting	STATEMENT REPEALED			2008-01-01
B4	Underwriting	GROSS AND REINSURANCE PREMIUM ANALYSIS	1	2.0	2008-01-01
B5	Underwriting	NET UNDERWRITING RESULTS	1	2.0	2011-01-01
B6	Underwriting	SUMMARY OF BUSINESS COMPOSITION BY PRIMARY INSURERS	1	3.0	2008-01-01
C1	Financial statements	INCOME STATEMENT AS PER SHAREHOLDERS' FINANCIAL STATEMENTS	1	1.0	2006-01-01
C2	Financial statements	BALANCE SHEET AS PER SHAREHOLDERS' FINANCIAL STATEMENTS	2	2.0	2007-01-01
C3	Financial statements	COMPARISON OF STATUTORY UNDERWRITING RESULTS AND PUBLISHED UNDERWRITING ACCOUNT	1	1.0	2006-01-01
C4	Financial statements	ANALYSIS OF ISSUED PREFERENCE SHARES & DEBENTURES	1	1.0	2006-01-01
C5	Financial statements	CASH FLOW STATEMENT AS PER SHAREHOLDERS' FINANCIAL STATEMENTS	1	1.0	2008-01-01
D1	Reserving	RESERVING DEVELOPMENT FOR ALL BUSINESS	2	3.0	2011-01-01
D1.1	Reserving	RESERVING DEVELOPMENT PROPERTY	2	3.0	2011-01-01
D1.2	Reserving	RESERVING DEVELOPMENT FOR TRANSPORT	2	3.0	2011-01-01
D1.3	Reserving	RESERVING DEVELOPMENT FOR MOTOR	2	3.0	2011-01-01
D1.4	Reserving	RESERVING DEVELOPMENT FOR ACCIDENT AND HEALTH	2	3.0	2011-01-01
D1.5	Reserving	RESERVING DEVELOPMENT FOR LIABILITY	2	3.0	2011-01-01
D1.6	Reserving	RESERVING DEVELOPMENT FOR ENGINEERING	2	3.0	2011-01-01
D1.7	Reserving	RESERVING DEVELOPMENT FOR GUARANTEE	2	3.0	2011-01-01
D1.8	Reserving	RESERVING DEVELOPMENT FOR MISCELLANEOUS	2	3.0	2011-01-01
D2	Reserving	UNEARNED PREMIUM PROVISIONS	2	2.0	2008-01-01
D3	Reserving	SUMMARY OF TECHNICAL PROVISIONS	1	1.0	2006-01-01
D3.1	Reserving	MOVEMENT ANALYSIS OF STATUTORY TECHNICAL PROVISIONS	1	1.0	2008-01-01
E1	Assets	CASH & BALANCES & DEPOSITS	1	1.0	2009-01-01
E1.1	Assets	CASH & BALANCES & DEPOSITS	1	1.0	2009-01-01
E2	Assets	SECURITIES & LOANS	1	1.0	2006-01-01
E2.1	Assets	SECURITIES & LOANS	1	1.0	2006-01-01
E3	Assets	DEBENTURES, LOAN STOCKS & OTHER SECURITIES	1	1.0	2006-01-01
E3.1	Assets	DEBENTURES, LOAN STOCKS & OTHER SECURITIES	1	1.0	2006-01-01
E4	Assets	DEBTORS (Claims against persons and entities)	1	1.0	2006-01-01
E4.1	Assets	DEBTORS (Claims against persons and entities)	1	1.0	2006-01-01
E4.2	Assets	DEBTORS (Claims against persons and entities)	1	1.0	2011-01-01
E5	Assets	SHARES, UNITS & DEPOSITORY RECEIPTS	2	1.0	2011-01-01
E5.1	Assets	SHARES, UNITS & DEPOSITORY RECEIPTS	1	1.0	2009-01-01
E6	Assets	LAND AND BUILDINGS - FREEHOLD ONLY	1	1.0	2006-01-01
E7	Assets	FIXED ASSETS AND SUMMARIES OF OTHER ASSETS	1	1.0	2006-01-01
E8	Assets	DERIVATIVES	1	2.0	2011-01-01
E8.1	Assets	DERIVATIVES	1	2.0	2011-01-01
E9	Assets	ASSETS AND LIABILITIES: COMPARISON OF STATUTORY TO SHAREHOLDERS' VALUES	1	1.0	2006-01-01
E9.1	Assets	DIFFERENCES BETWEEN ASSETS AND LIABILITIES: COMPARISON OF STATUTORY TO SHAREHOLDERS' VALUES	1	1.0	2006-01-01
E10	Assets	RELATED PARTY BALANCES	1	1.0	2006-01-01
F1	Financial soundness	SURPLUS ASSETS, NET ASSET RATIO AND SOLVENCY MARGIN	1	2.0	2006-01-01
F2	Financial soundness	SPREAD OF DOMESTIC ASSETS (INCLUDING FOREIGN ASSETS DEEMED TO BE DOMESTIC)	1	1.0	2006-01-01
H	Audit report	REPORT BY THE AUDITORS IN TERMS OF SECTION 19(7) OF THE ACT	1	2.0	2007-01-01

Total number of pages for public statements

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SHORT-TERM QUANTITATIVE RETURN					
ABC INSURANCE COMPANY LIMITED					
REGISTRAR OF SHORT-TERM INSURANCE REFERENCE NUMBER			10/10/0/8		
END OF PERIOD UNDER REVIEW			2011/12/31		
FINAL PRINTOUT DATE			2011/03/08 09:10		
INDEX OF STATEMENTS NOT AVAILABLE TO PUBLIC					
Statement	Section	Description	No. of pages	Version	Issue/Amendment date
B7	Underwriting	INFORMATION RELATING TO CLAIMS, CREDIT LIFE POLICIES AND DISTRIBUTION CHANNELS	1	1.0	2011-01-01
C3.1	Financial statements	BUDGETED UNDERWRITING RESULTS	1	1.0	2011-01-01
E11	Details in respect of Assets	BANKING INSTITUTION EXPOSURE	1	1.0	2011-01-01
E12	Details in respect of Assets	OTHER INSTITUTION EXPOSURES	1	1.0	2011-01-01
I	Cell captives	CELL CAPTIVE INSURERS	2	1.0	2006-01-01
J2	Reinsurance	SPREAD OF REINSURERS	1	1.0	2006-01-01
J2.1	Reinsurance	AGEING OF RECEIVABLES FROM REINSURERS	1	1.0	2011-01-01
J3	Reinsurance	CATASTROPHE REINSURANCE	2	1.0	2006-01-01
J4	Reinsurance	REINSURANCE DETAILS REGARDING PROPERTY	1	1.0	2006-01-01
J5	Reinsurance	REINSURANCE DETAILS REGARDING TRANSPORTATION	1	1.0	2006-01-01
J6	Reinsurance	REINSURANCE DETAILS REGARDING MOTOR	1	1.0	2006-01-01
J7	Reinsurance	REINSURANCE DETAILS REGARDING ACCIDENT AND HEALTH	1	1.0	2006-01-01
J8	Reinsurance	REINSURANCE DETAILS REGARDING GUARANTEE	1	1.0	2006-01-01
J9	Reinsurance	REINSURANCE DETAILS REGARDING LIABILITY	1	1.0	2006-01-01
J10	Reinsurance	REINSURANCE DETAILS REGARDING ENGINEERING	1	1.0	2006-01-01
J11	Reinsurance	REINSURANCE DETAILS REGARDING MISCELLANEOUS	1	1.0	2006-01-01
K1	Stress & Scenario tests	SCENARIO TEST ON STATUTORY SURPLUS	1	1.0	2011-01-01
K2	Stress & Scenario tests	SINGLE FACTOR STRESS TEST ON STATUTORY SURPLUS	1	1.0	2011-01-01
K3	Stress & Scenario tests	SINGLE FACTOR STRESS TEST ON STATUTORY SURPLUS	1	1.0	2011-01-01
Total number of pages for confidential statements			17		

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FINAL PRINTOUT DATE		2011/03/08 09:10		
VALIDATION TOOL				
Reference	Description	Amount R(000) Where Applicable	Indicator	
1. General checks				
Are the following sections completed on Statement A1?				
1. Statement A1, cell E11	Insurance reference number	10/10/08	OK	
2. Statement A1, cell E12	End of financial period	2011/12/31	OK	
3. Statement A1, cell E13	Name of short-term insurer	ABC Insurance Company Limited	OK	
4. Statement A1, cell E15	Number of months in financial period under review	12	OK	
5. Statement A1, cell E28	Certificate number	0	Incomplete	
6. Statement A1, cell E32	Initials and surname of Public Officer	0	Incomplete	
7. Statement A1, cell E33	Initials and surname of contact person regarding the return	0	Incomplete	
8. Statement A1, cell E36	Initials and surname of Chairperson	0	Incomplete	
9. Statement A1, cell E39	Initials and surname of Chief Executive Officer	0	Incomplete	
10. Statement A1, cell E42	Name of first Audit Firm	0	Incomplete	
11. Statement A1, cell E43	Initials and surname of Responsible Partner of the Audit Firm	0	Incomplete	
2. Total Gross Premiums Written				
From Statement B1				
1. Statement B1, cell E16	Direct premiums written	0	OK	
2. Statement B1, cell E19	Reinsurance premiums inwards	0		
4. Statement B1, cell E23	Other	0		
	Gross Premiums Written	0		
From Statement B4				
1. Statement B4, cell G17	Gross Premiums Written	0	OK	
From Statement B5				
1. Statement B5, cell F19	Gross Premiums Written	0		
3. Total Reinsurance Premiums				
From Statement B2				
1. Statement B2, cell G15	Reinsurance premiums paid	0	OK	
2. Statement B2, cell G19	Other	0		
	Total Reinsurance Premiums	0		
From Statement B4				
1. Statement B4, cell G34	Total Reinsurance Premiums	0	OK	
From Statement B5				
1. Statement B5, cell F20	Total Reinsurance Premiums	0		
4. Proportional Reinsurance Premiums				
From Statement B2				
1. Statement B2, cell G17	Proportional Reinsurance Premiums	0	OK	
From Statement B4				
1. Statement B4, cell G21	Domestic: Proportional	0	OK	
2. Statement B4, cell G28	Foreign: Proportional	0		
	Proportional Reinsurance Premiums	0		
5. Non Proportional Reinsurance Premiums				
From Statement B2				
1. Statement B2, cell G18	Non Proportional Reinsurance Premiums	0	OK	
From Statement B4				
1. Statement B4, cell G23	Domestic: Expiring at year end	0		
2. Statement B4, cell G25	Domestic: Expiring after year end - The part relating to this year end	0		
3. Statement B4, cell G26	Domestic: Expiring after year end - The part relating to next year	0		
4. Statement B4, cell G30	Foreign: Expiring at year end	0		
5. Statement B4, cell G32	Foreign: Expiring after year end - The part relating to this year	0		
6. Statement B4, cell G33	Foreign: Expiring after year end - The part relating to next year	0		
	Non Proportional Reinsurance Premiums	0		

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END OF PERIOD UNDER REVIEW			2011/12/31
FINAL PRINTOUT DATE			2011/03/08 09:10
VALIDATION TOOL			
Reference	Description	Amount R(000) Where Applicable	Indicator
6. Net Premiums Written			
From Statement B5			
1. Statement B5, cell F21	Net Premiums Written	0	OK
From Statement B4			
1. Statement B4, cell G35	Net Premiums Written	0	
From Statement F1			
1. Statement F1, cell E13	Net Premiums Written	0	
7. Net Earned Premiums: Total			
From Statement B5			
1. Statement B5, cell F26	Net Earned Premiums: Total	0	OK
From Statement D1			
1. Statement D1, cell AE35	Net Earned Premiums Q1	0	
2. Statement D1, cell AE36	Net Earned Premiums Q2	0	
3. Statement D1, cell AE37	Net Earned Premiums Q3	0	
4. Statement D1, cell AE38	Net Earned Premiums Q4	0	
	Total Net Earned Premiums: Total	0	
7.1 Net Earned Premiums: Property			
From Statement B5			
1. Statement B5, cell G26	Net Earned Premiums: Property	0	OK
From Statement D1.1			
1. Statement D1.1, cell AE35	Net Earned Premiums Q1	0	
2. Statement D1.1, cell AE36	Net Earned Premiums Q2	0	
3. Statement D1.1, cell AE37	Net Earned Premiums Q3	0	
4. Statement D1.1, cell AE38	Net Earned Premiums Q4	0	
	Total Net Earned Premiums: Property	0	
7.2 Net Earned Premiums: Transport			
From Statement B5			
1. Statement B5, cell H26	Net Earned Premiums: Transport	0	OK
From Statement D1.2			
1. Statement D1.2, cell AE35	Net Earned Premiums Q1	0	
2. Statement D1.2, cell AE36	Net Earned Premiums Q2	0	
3. Statement D1.2, cell AE37	Net Earned Premiums Q3	0	
4. Statement D1.2, cell AE38	Net Earned Premiums Q4	0	
	Total Net Earned Premiums: Transport	0	
7.3 Net Earned Premiums: Motor			
From Statement B5			
1. Statement B5, cell I26	Net Earned Premiums: Motor	0	OK
From Statement D1.3			
1. Statement D1.3, cell AE35	Net Earned Premiums Q1	0	
2. Statement D1.3, cell AE36	Net Earned Premiums Q2	0	
3. Statement D1.3, cell AE37	Net Earned Premiums Q3	0	
4. Statement D1.3, cell AE38	Net Earned Premiums Q4	0	
	Total Net Earned Premiums: Motor	0	
7.4 Net Earned Premiums: Accident and Health			
From Statement B5			
1. Statement B5, cell J26	Net Earned Premiums: Accident and Health	0	OK
From Statement D1.4			
1. Statement D1.4, cell AE35	Net Earned Premiums Q1	0	
2. Statement D1.4, cell AE36	Net Earned Premiums Q2	0	
3. Statement D1.4, cell AE37	Net Earned Premiums Q3	0	
4. Statement D1.4, cell AE38	Net Earned Premiums Q4	0	
	Total Net Earned Premiums: Accident and Health	0	
7.5 Net Earned Premiums: Liability			
From Statement B5			
1. Statement B5, cell L26	Net Earned Premiums: Liability	0	OK
From Statement D1.5			
1. Statement D1.5, cell AE35	Net Earned Premiums Q1	0	
2. Statement D1.5, cell AE36	Net Earned Premiums Q2	0	
3. Statement D1.5, cell AE37	Net Earned Premiums Q3	0	
4. Statement D1.5, cell AE38	Net Earned Premiums Q4	0	
	Total Net Earned Premiums: Liability	0	

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VALIDATION TOOL			
Reference	Description	Amount R(000) Where Applicable	Indicator
7.6 Net Earned Premiums: Engineering			
From Statement B5			
1. Statement B5, cell M26	Net Earned Premiums: Engineering	0	OK
From Statement D1.6			
1. Statement D1.6, cell AE35	Net Earned Premiums Q1	0	
2. Statement D1.6, cell AE36	Net Earned Premiums Q2	0	
3. Statement D1.6, cell AE37	Net Earned Premiums Q3	0	
4. Statement D1.6, cell AE38	Net Earned Premiums Q4	0	
Total Net Earned Premiums: Engineering		0	
7.7 Net Earned Premiums: Guarantee			
From Statement B5			
1. Statement B5, cell K26	Net Earned Premiums: Guarantee	0	OK
From Statement D1.7			
1. Statement D1.7, cell AE35	Net Earned Premiums Q1	0	
2. Statement D1.7, cell AE36	Net Earned Premiums Q2	0	
3. Statement D1.7, cell AE37	Net Earned Premiums Q3	0	
4. Statement D1.7, cell AE38	Net Earned Premiums Q4	0	
Total Net Earned Premiums: Guarantee		0	
7.8 Net Earned Premiums: Miscellaneous			
From Statement B5			
1. Statement B5, cell N26	Net Earned Premiums: Miscellaneous	0	OK
From Statement D1.8			
1. Statement D1.8, cell AE35	Net Earned Premiums Q1	0	
2. Statement D1.8, cell AE36	Net Earned Premiums Q2	0	
3. Statement D1.8, cell AE37	Net Earned Premiums Q3	0	
4. Statement D1.8, cell AE38	Net Earned Premiums Q4	0	
Total Net Earned Premiums: Miscellaneous		0	
8. Unearned Premium Provision			
8.1 Domestic And Foreign			
8.1.1 Statutory Basis (net of approved reinsurance)			
From Statement B5			
1. Statement B5, cell F23	Unearned Premium Provision	0	OK
2. Statement B5, cell F24	Cash-back provision - closing	0	
Total		0	
From Statement D2			
1. Statement D2, cell O19	Unearned Premium Provision	0	
From Statement D3			
1. Statement D3, cell G18	Unearned Premium Provision	0	
From Statement E9			
1. Statement E9, cell E41	Unearned Premium Provision	0	
8.1.2 Accounting Basis (net of all reinsurance)			
From Statement C2			
1. Statement C2, cell D58	Gross provision for unearned premiums	0	OK
2. Statement C2, cell D32	Minus: Reinsurers' share of provision for unearned premiums	0	
Unearned Premium Provision		0	
From Statement E9			
1. Statement E9, cell H41	Unearned Premium Provision	0	

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VALIDATION TOOL				
Reference	Description	Amount R(000) <small>Where Applicable</small>	Indicator	
8.2 Domestic				
8.2.1 Statutory Basis (net of approved reinsurance)				
From Statement B5				
1. Statement B5, cell F23	Unearned premiums - closing	0	OK	
2. Statement B5, cell F24	Cash-back provision - closing	0		
3. Statement B5, cell Q23	Minus: Foreign only UPP closing	0		
4. Statement B5, cell Q24	Minus: Foreign only Cash-back closing	0		
	Unearned Premium Provision	0		
From Statement D3				
1. Statement D3, cell E18	Unearned Premium Provision	0		
From Statement E9				
1. Statement E9, cell F41	Unearned Premium Provision	0		
9.1 Outstanding Claims Reserve				
9.1.1 Domestic And Foreign				
9.1.1.1 Statutory Basis (net of approved reinsurance)				
From Statement B5				
1. Statement B5, cell F33	Outstanding Claims Reserve	0	OK	
From Statement D3				
1. Statement D3, cell G28	Outstanding Claims Reserve	0		
From Statement E9				
1. Statement E9, cell E42	Outstanding Claims Reserve	0		
9.1.2 Accounting Basis (OCR + IBNR net of all reinsurance)				
From Statement C2				
1. Statement C2, cell D60	Gross outstanding claims	0	OK	
2. Statement C2, cell D33	Minus: Reinsurers' share of outstanding claims	0		
	Total Outstanding Claims Reserve	0		
From Statement E9				
1. Statement E9, cell H42	Outstanding Claims Reserve	0	OK	
2. Statement E9, cell H43	IBNR	0		
	Total Outstanding Claims Reserve	0		
From Statement D1				
1. Statement D1, cell Q121	Outstanding claims provisions made at end of this year	0	OK	
2. Statement D1, cell Q125	IBNR provisions made at end of this year	0		
	Total Outstanding Claims Reserve	0		
9.2 Domestic				
9.2.1 Statutory Basis (net of approved reinsurance)				
From Statement B5				
1. Statement B5, cell F33	Outstanding claims - Closing total	0	OK	
2. Statement B5, cell Q33	Minus: Outstanding claims - Closing Foreign	0		
	Outstanding Claims Reserve	0		
From Statement D3				
1. Statement D3, cell E28	Outstanding Claims Reserve	0		
From Statement E9				
1. Statement E9, cell F42	Outstanding Claims Reserve	0		
10. IBNR Reserve				
10.1 Domestic And Foreign				
10.1.1 Statutory Basis (net of approved reinsurance)				
From Statement B5				
1. Statement B5, cell F34	IBNR Reserve	0	OK	
From Statement D3				
Statement D3, cell G42	IBNR Reserve	0		
From Statement E9				
1. Statement E9, cell E43	IBNR Reserve	0		

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VALIDATION TOOL				
Reference	Description	Amount R'(000) Where Applicable	Indicator	
10.2 Domestic				
10.2.1 Statutory Basis (net of approved reinsurance)				
From Statement B5				
1. Statement B5, cell F34	IBNR - closing Total	0	OK	
2. Statement B5, cell Q34	Minus: IBNR - closing Foreign IBNR Reserve	0		
		0		
From Statement D3				
1. Statement D3, cell E42	IBNR Reserve	0	OK	
From Statement E9				
1. Statement E9, cell F43	IBNR Reserve	0		
11. Contingency Reserve				
From Statement D3				
1. Statement D3, cell G53	Contingency Reserve	0	OK	
From Statement E9				
1. Statement E9, cell E44	Contingency Reserve	0		
12. Unexpired Risk Provision				
From Statement D3				
1. Statement D3, cell G63	Unexpired Risk Provision	0	OK	
From Statement E9				
1. Statement E9, cell F45	Unexpired Risk Provision	0		
13. Claims paid				
13.1 Claims paid: Total				
From Statement B5				
1. Statement B5, cell F30	Claims and claims expenses paid	0	OK	
2. Statement B5, cell F31	Salvages and recoveries	0		
	Claims Paid: Total	0		
From Statement D1				
1. Statement D1, cell P44	Claims Paid: Total	0	OK	
13.2 Claims paid: Property				
From Statement B5				
1. Statement B5, cell G30	Claims and claims expenses paid	0	OK	
2. Statement B5, cell G31	Salvages and recoveries	0		
	Claims Paid: Property	0		
From Statement D1.1				
1. Statement D1.1, cell P44	Claims Paid: Property	0	OK	
13.3 Claims paid: Transportation				
From Statement B5				
1. Statement B5, cell H30	Claims and claims expenses paid	0	OK	
2. Statement B5, cell H31	Salvages and recoveries	0		
	Claims Paid: Transportation	0		
From Statement D1.2				
1. Statement D1.2, cell P44	Claims Paid: Transportation	0	OK	
13.4 Claims paid: Motor				
From Statement B5				
1. Statement B5, cell I30	Claims and claims expenses paid	0	OK	
2. Statement B5, cell I31	Salvages and recoveries	0		
	Claims Paid: Motor	0		
From Statement D1.3				
1. Statement D1.3, cell P44	Claims Paid: Motor	0	OK	

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Reference	Description	Amount R(000) Where Applicable	Indicator
13.5 Claims paid: Accident and Health			
From Statement B5			
1. Statement B5, cell J30	Claims and claims expenses paid	0	OK
2. Statement B5, cell J31	Salvages and recoveries	0	
Claims Paid: Accident and Health		0	
From Statement D1.4			
1. Statement D1.4, cell P44	Claims Paid: Accident and Health	0	
13.6 Claims paid: Guarantee			
From Statement B5			
1. Statement B5, cell K30	Claims and claims expenses paid	0	OK
2. Statement B5, cell K31	Salvages and recoveries	0	
Claims Paid: Guarantee		0	
From Statement D1.7			
1. Statement D1.7, cell P44	Claims Paid: Guarantee	0	
13.7 Claims paid: Liability			
From Statement B5			
1. Statement B5, cell L30	Claims and claims expenses paid	0	OK
2. Statement B5, cell L31	Salvages and recoveries	0	
Claims Paid: Liability		0	
From Statement D1.5			
1. Statement D1.5, cell P44	Claims Paid: Liability	0	
13.8 Claims paid: Engineering			
From Statement B5			
1. Statement B5, cell M30	Claims and claims expenses paid	0	OK
2. Statement B5, cell M31	Salvages and recoveries	0	
Claims Paid: Engineering		0	
From Statement D1.6			
1. Statement D1.6, cell P44	Claims Paid: Engineering	0	
13.9 Claims paid: Miscellaneous			
From Statement B5			
1. Statement B5, cell N30	Claims and claims expenses paid	0	OK
2. Statement B5, cell N31	Salvages and recoveries	0	
Claims Paid: Miscellaneous		0	
From Statement D1.8			
1. Statement D1.8, cell P44	Claims Paid: Miscellaneous	0	
14. Claims incurred			
14.1 Claims incurred: Total			
From Statement B5			
1. Statement B5, cell F36	Net claims incurred	0	OK
2. Statement B5, cell F34	Closing IBNR	0	
3. Statement B5, cell F29	Opening IBNR	0	
Claims Incurred: Total		0	
From Statement D1			
1. Statement D1, cell P45	Claims Incurred: Total	0	
14.2 Claims incurred: Property			
From Statement B5			
1. Statement B5, cell G36	Net claims incurred	0	OK
2. Statement B5, cell G34	Closing IBNR	0	
3. Statement B5, cell G29	Opening IBNR	0	
Claims Incurred: Property		0	
From Statement D1.1			
1. Statement D1.1, cell P45	Claims Incurred: Property	0	
14.3 Claims incurred: Transportation			
From Statement B5			
1. Statement B5, cell H36	Net claims incurred	0	OK
2. Statement B5, cell H34	Closing IBNR	0	
3. Statement B5, cell H29	Opening IBNR	0	
Claims Incurred: Transportation		0	
From Statement D1.2			
1. Statement D1.2, cell P45	Claims Incurred: Transportation	0	

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SHORT-TERM INSURANCE ACT (NO. 53 OF 1998)			
SHORT-TERM QUANTITATIVE RETURN			
ABC Insurance Company Limited			
REGISTRAR OF SHORT-TERM INSURANCE REFERENCE NUMBER		10/10/08	
END OF PERIOD UNDER REVIEW		2011/12/31	
FINAL PRINTOUT DATE		2011/03/08 09:10	
VALIDATION TOOL			
Reference	Description	Amount R(000) Where Applicable	Indicator
14.4 Claims incurred: Motor			
From Statement B5			
1. Statement B5, cell I36	Net claims incurred	0	OK
2. Statement B5, cell I34	Closing IBNR	0	
3. Statement B5, cell I29	Opening IBNR	0	
	Claims Incurred: Motor	0	
From Statement D1.3			
1. Statement D1.3, cell P45	Claims Incurred: Motor	0	
14.5 Claims incurred: Accident and Health			
From Statement B5			
1. Statement B5, cell J36	Net claims incurred	0	OK
2. Statement B5, cell J34	Closing IBNR	0	
3. Statement B5, cell J29	Opening IBNR	0	
	Claims Incurred: Accident and Health	0	
From Statement D1.4			
1. Statement D1.4, cell P45	Claims Incurred: Accident and Health	0	
14.6 Claims incurred: Guarantee			
From Statement B5			
1. Statement B5, cell K36	Net claims incurred	0	OK
2. Statement B5, cell K34	Closing IBNR	0	
3. Statement B5, cell K29	Opening IBNR	0	
	Claims Incurred: Guarantee	0	
From Statement D1.7			
1. Statement D1.7, cell P45	Claims Incurred: Guarantee	0	
14.7 Claims incurred: Liability			
From Statement B5			
1. Statement B5, cell L36	Net claims incurred	0	OK
2. Statement B5, cell L34	Closing IBNR	0	
3. Statement B5, cell L29	Opening IBNR	0	
	Claims Incurred: Liability	0	
From Statement D1.5			
1. Statement D1.5, cell P45	Claims Incurred: Liability	0	
14.8 Claims incurred: Engineering			
From Statement B5			
1. Statement B5, cell M36	Net claims incurred	0	OK
2. Statement B5, cell M34	Closing IBNR	0	
3. Statement B5, cell M29	Opening IBNR	0	
	Claims Incurred: Engineering	0	
From Statement D1.6			
1. Statement D1.6, cell P45	Claims Incurred: Engineering	0	
14.9 Claims incurred: Miscellaneous			
From Statement B5			
1. Statement B5, cell N36	Net claims incurred	0	OK
2. Statement B5, cell N34	Closing IBNR	0	
3. Statement B5, cell N29	Opening IBNR	0	
	Claims Incurred: Miscellaneous	0	
From Statement D1.8			
1. Statement D1.8, cell P45	Claims Incurred: Miscellaneous	0	
15. Assets			
15.1 Total Assets			
15.1.1 Statutory Basis			
From Statement E9			
1. Statement E9, cell E31	Total Assets	0	OK
From Statement F1			
1. Statement F1, cell E27	Total Assets	0	

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SHORT-TERM INSURANCE ACT (NO. 53 OF 1998) SHORT-TERM QUANTITATIVE RETURN ABC Insurance Company Limited			
REGISTRAR OF SHORT-TERM INSURANCE REFERENCE NUMBER END OF PERIOD UNDER REVIEW FINAL PRINTOUT DATE		10/10/08 2011/12/31 2011/03/08 09:10	
VALIDATION TOOL			
Reference	Description	Amount R'(000) Where Applicable	Indicator
15.1.2 Accounting Basis			
From Statement E9			
1. Statement E9, cell H31	Total Assets	0	OK
From Statement C2			
1. Statement C2, cell D38	Total Assets	0	
2. Statement C2, cell D32	Minus: Reinsurers' share of provision for unearned premiums	0	
3. Statement C2, cell D33	Minus: Reinsurers' share of outstanding claims	0	
4. Statement C2, cell D34	Minus: Deferred acquisition costs	0	
	Total Assets	0	
15.2 Cash & Balances & Deposits			
From Statement E9			
1. Statement E9, cell E16	Cash	0	OK
2. Statement E9, cell E24	Balances and deposits with banks	0	
3. Statement E9, cell E17	Krugerrands	0	
	Cash & Balances & Deposits	0	
From Statement E1			
1. Statement E1, cell L26	Cash & Balances & Deposits	0	
15.3 Securities & Loans			
From Statement E9			
1. Statement E9, cell E25	Securities & Loans	0	OK
From Statement E2			
1. Statement E2, cell K38	Securities & Loans	0	
15.4 Debentures, Loan Stocks & Other Securities			
From Statement E9			
1. Statement E9, cell E26	Debentures, Loan Stocks & Other Securities	0	OK
From Statement E3			
1. Statement E3, cell J32	Debentures, Loan Stocks & Other Securities	0	
15.5 Debtors			
From Statement E9			
1. Statement E9, cell E27	Debtors	0	OK
From Statement E4			
1. Statement E4, cell L31	Debtors	0	

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SHORT-TERM INSURANCE ACT (NO. 53 OF 1998)			
SHORT-TERM QUANTITATIVE RETURN			
ABC Insurance Company Limited			
REGISTRAR OF SHORT-TERM INSURANCE REFERENCE NUMBER		10/10/08	
END OF PERIOD UNDER REVIEW		2011/12/31	
FINAL PRINTOUT DATE		2011/03/08 09:10	
VALIDATION TOOL			
Reference	Description	Amount R(000) Where Applicable	Indicator
15.6 Shares, Depository Receipts & Units			
From Statement E9			OK
1. Statement E9, cell E28	Shares, Depository Receipts & Units	0	
From Statement E5			
1. Statement E5, cell L85	Shares, Depository Receipts & Units	0	
15.7 Land and Buildings			
From Statement E9			OK
1. Statement E9, cell E28	Land and Buildings	0	
From Statement E6			
1. Statement E6, cell D50	Land and Buildings	0	
15.8 Fixed Assets			
From Statement E9			OK
1. Statement E9, cell E30	Fixed Assets	0	
From Statement E7			
1. Statement E7, cell E23	Fixed Assets	0	
16. Total Liabilities			
16.1 Statutory Basis			
From Statement E9			OK
1. Statement E9, cell E47	Total Liabilities	0	
From Statement F1			
1. Statement F1, cell E28	Total Liabilities	0	
16.2 Accounting Basis			
From Statement E9			OK
1. Statement E9, cell H47	Total Liabilities	0	
2. Statement E9, cell H44	Minus: Contingency Reserve	0	
	Total Liabilities	0	
From Statement C2			
1. Statement C2, cell D70	Total Liabilities	0	
2. Statement C2, cell D32	Minus: Reinsurers' share of provision for unearned premiums	0	
3. Statement C2, cell D33	Minus: Reinsurers' share of outstanding claims	0	
4. Statement C2, cell D34	Minus: Deferred acquisition costs	0	
	Total Liabilities	0	

* Click on the cell reference (column B) to be diverted to the relevant cell in the Statutory Return

PUBLIC STATEMENT

FINAL REPORT DATE

2011/03/01

STATEMENT A1 REGISTRATION INFORMATION of ABC Insurance Company Limited as at the end of financial period 31/12/2011			
1	2	3	4

1. DESCRIPTION

Regulation 5 Ref. A.A.A.A.A.A

Registrar of Short-term Insurance reference number
 End of financial period (dd/mm/yyyy)
 Name of short-term insurer
 Number of months in financial period under review

10/10/08
2011/12/31
ABC Insurance Company Limited
12

2. TYPES OF POLICIES

CERTIFICATE OF REGISTRATION AS AN INSURER ISSUED BY THE REGISTRAR

- ☐ Property
☐ Transportation
☐ Motor
☐ Accident and health
☐ Guarantee
☐ Liability
☐ Engineering
☒ Miscellaneous

Certificate number

Conditions imposed (Y/N)

3. NAMES OF CONTACT PERSONS

3.1 PUBLIC OFFICER

Initials and surname of Public Officer
 Initials and surname of contact person regarding the return

Did person change since previous year (Y/N)
 Did person change since previous year (Y/N)

3.2 CHAIRPERSON (CHAIR)

Initials and surname of Chairperson

Did person change since previous year (Y/N)

3.3 CHIEF EXECUTIVE OFFICER

Initials and surname of Chief Executive Officer

Did person change since previous year (Y/N)

3.4 AUDITOR

Name of first firm
 Initials and surname of Responsible Partner

Did person change since previous year (Y/N)
 Did person change since previous year (Y/N)

Name of second firm
 Initials and surname of Responsible Partner

Did person change since previous year (Y/N)
 Did person change since previous year (Y/N)

3.5 ACTUARY

Name of Statutory Actuary
 Name of employer/company of Statutory Actuary

Did person change since previous year (Y/N)
 Did person change since previous year (Y/N)

Name of Alternate Statutory Actuary
 Name of employer/company of Alternate Statutory Actuary

Did person change since previous year (Y/N)
 Did person change since previous year (Y/N)

4. SHAREHOLDERS

Are all the shareholders holding more than 25% of the issued shares, the same as the previous year? (Y/N)

5. TURNOVER

If non-insurance business was conducted furnish the annual turnover of that business (R'000)

6. NUMBER OF PEOPLE EMPLOYED

AUDITORS

Notes:

FINAL PRINTOUT DATE

2011-03-03 09:10

STATEMENT A2
ADDRESSES & PARTICULARS OF KEY PERSONS
 of ABC Insurance Company Limited
 as at the end of financial period 31/12/2011

1. HEAD OFFICE AND PUBLIC OFFICER**1.1 HEAD OFFICE OF SHORT-TERM INSURER IN RSA**

Telephone (including area code)
 Fax (including area code)
 website
 e-mail

Physical address

Postal address

2. AUDITORS**2.1 FIRST AUDITOR (Responsible Partner)**

Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

Physical address

Postal address

1.2 PUBLIC OFFICER

Initials and surname
 Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

1.3 PERSON COMPLETING THE RETURN

Initials and surname
 Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

1.4 CONSUMER COMPLAINTS PERSON

Initials and surname
 Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

2.2 SECOND AUDITOR (Responsible Partner)

Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

Physical address

Postal address

3. ACTUARIES**3.1 STATUTORY ACTUARY**

Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

Physical address

Postal address

3.2 ALTERNATE STATUTORY ACTUARY

Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

Physical address

Postal address

AUDITORS

PUBLIC STATEMENT

Figs. 2 and 3.

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STATEMENT A3

DIRECTORS, MANAGEMENT EXECUTIVES AND MEMBERS OF AUDIT COMMITTEE
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

Initials & Surname	Date appointed	Date resigned	Highest academic qualification	Position held ¹	Independent/Not Independent
1	2	3	4	5	6

1. DIRECTORS:

Executive

[illegible]

Non-executive

[illegible]

• Alternate

[illegible]

2. MANAGEMENT EXECUTIVES

[illegible]

3. MEMBERS OF AUDIT COMMITTEE:

[illegible]

AUDITORS

Notes:

¹ Examples include: Chairman, Vice-chairman, Non-executive, Managing Director, etc.

SHEET REFERENCE NUMBER

P31151

PUBLIC STATEMENT

FINAL PRINTOUT DATE

201105-14-03-11

STATEMENT B1 GROSS UNDERWRITING RESULTS of ABC Insurance Company Limited as at the end of financial period 31/12/2011										
DESCRIPTION	CURRENT YEAR									
	DOMESTIC AND FOREIGN COMBINED									FOREIGN ONLY
	Total R'000	Property R'000	Transportation R'000	Motor R'000	Accident and health R'000	Guarantee R'000	Liability R'000	Engineering R'000	Miscellaneous R'000	
1	2	3	4	5	6	7	8	9	10	11
1 Unearned premiums - opening	0	0	0	0	0	0	0	0	0	0
1a Unearned premiums opening - Cash back	0	0	0	0	0	0	0	0	0	0
2 Direct premiums written:	0	0	0	0	0	0	0	0	0	0
2.1 Inclusive of refunded premiums	0	0	0	0	0	0	0	0	0	0
2.2 Less: Refund of premiums	0	0	0	0	0	0	0	0	0	0
3 Reinsurance premiums inwards:	0	0	0	0	0	0	0	0	0	0
3.1 Proportional	0	0	0	0	0	0	0	0	0	0
3.2 Non proportional	0	0	0	0	0	0	0	0	0	0
5 Other	0	0	0	0	0	0	0	0	0	0
6 Unearned premiums - closing	0	0	0	0	0	0	0	0	0	0
6a Unearned premiums closing - Cash back	0	0	0	0	0	0	0	0	0	0
7 PREMIUMS EARNED	0	0	0	0	0	0	0	0	0	0
8 Outstanding claims - Opening	0	0	0	0	0	0	0	0	0	0
9 IBNR - Opening	0	0	0	0	0	0	0	0	0	0
10 Claims and claims expenses paid	0	0	0	0	0	0	0	0	0	0
10a Salvages and recoveries	0	0	0	0	0	0	0	0	0	0
11 Other	0	0	0	0	0	0	0	0	0	0
12 Outstanding claims - Closing	0	0	0	0	0	0	0	0	0	0
13 IBNR - Closing	0	0	0	0	0	0	0	0	0	0
14 CLAIMS INCURRED	0	0	0	0	0	0	0	0	0	0
15 Gross commission paid on direct premiums	0	0	0	0	0	0	0	0	0	0
16 Gross commission paid on reinsurance premiums inwards	0	0	0	0	0	0	0	0	0	0
21 EXPENSES	0	0	0	0	0	0	0	0	0	0
22 GROSS RESULT: PROFIT/(LOSS)	0	0	0	0	0	0	0	0	0	0
23 Gross commission paid as % of premium written	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
24 Gross commission incurred as % of premium earned	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
25 Gross estimated ultimate loss ratio	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

IF the period to which the figures in this return apply, is NOT TWELVE MONTHS, furnish the following figures which are required in terms of Schedule 2 to the Act for the calculation of the IBNR and contingency reserve:

	Domestic R'000	Foreign R'000
26 Gross premiums written (direct premiums and reinsurance inwards) for the twelve month period preceding the date of this return:	0	0
27 Domestic reinsurance including Lloyd's (i.e. these premiums)	0	0
28 Foreign reinsurance (i.e. these premiums)	0	0

AUDITORS _____

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SHEET PRESENT NUMBER

PUBLIC STATEMENT

FISCAL PERIOD DATE

STATEMENT B2
REINSURANCE UNDERWRITING RESULTS
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

DESCRIPTION	CURRENT YEAR									
	DOMESTIC AND FOREIGN COMBINED									
	Total	Property	Transportation	Motor	Accident and health	Guarantee	Liability	Engineering	Miscellaneous	FOREIGN ONLY
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	2	3	4	5	6	7	8	9	10	11
1 Unearned reinsurance premiums - opening	0	0	0	0	0	0	0	0	0	0
1a Unearned premiums opening - Cash back	0	0	0	0	0	0	0	0	0	0
2 Reinsurance premiums paid :	0	0	0	0	0	0	0	0	0	0
2.1 Proportional	0	0	0	0	0	0	0	0	0	0
2.2 Non proportional	0	0	0	0	0	0	0	0	0	0
3 Other	0	0	0	0	0	0	0	0	0	0
4 Unearned reinsurance premiums - closing	0	0	0	0	0	0	0	0	0	0
4a Unearned premiums closing - Cash back	0	0	0	0	0	0	0	0	0	0
5 REINSURANCE PREMIUMS EARNED	0	0	0	0	0	0	0	0	0	0
6 Outstanding R/I claims - Opening	0	0	0	0	0	0	0	0	0	0
7 IBNR - Opening	0	0	0	0	0	0	0	0	0	0
8 Reinsurance claims made	0	0	0	0	0	0	0	0	0	0
8a Salvages and recoveries	0	0	0	0	0	0	0	0	0	0
9 Other	0	0	0	0	0	0	0	0	0	0
10 Outstanding R/I claims - Closing	0	0	0	0	0	0	0	0	0	0
11 IBNR - Closing	0	0	0	0	0	0	0	0	0	0
12 REINSURANCE CLAIMS INCURRED	0	0	0	0	0	0	0	0	0	0
13 COMMISSION RECOVERED	0	0	0	0	0	0	0	0	0	0
14 EXPENSES RECOVERED	0	0	0	0	0	0	0	0	0	0
15 REINSURANCE RESULT: (PROFIT)/LOSS	0	0	0	0	0	0	0	0	0	0

AUDITORS _____

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A-SEPT REFERENTIE IN GEDRACHT

PUBLIC STATEMENT

2011 02 06 09:17

STATEMENT B4
GROSS AND REINSURANCE PREMIUM ANALYSIS
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

DESCRIPTION	RISKS WITHOUT UPP AT YEAR END				RISKS WITH UPP AT YEAR END							
	MONTHLY BUSINESS		RISKS EXPIRED AT YEAR END		CONSTANT RISKS		INCREASING RISKS		DECREASING RISKS		UNEVEN RISKS	
	Domestic R'000	Foreign R'000	Domestic R'000	Foreign R'000	Domestic R'000	Foreign R'000	Domestic R'000	Foreign R'000	Domestic R'000	Foreign R'000	Domestic R'000	Foreign R'000
1	3	4	5	6	7	8	9	10	9	10	11	12
1. GROSS PREMIUMS WRITTEN	0	0	0	0	0	0	0	0	0	0	0	0
2. REINSURANCES:												
2.1 Domestic (including Lloyd's):												
2.1.1 Proportional	0	0	0	0	0	0	0	0	0	0	0	0
2.1.2 Non-Proportional												
2.1.2 (a) Expiring at Year end	0	0	0	0	0	0	0	0	0	0	0	0
2.1.2 (b) Expiring After Year End:												
- The part relating to this Year	0	0	0	0	0	0	0	0	0	0	0	0
- The part relating to next year	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Foreign:												
2.2.1 Proportional	0	0	0	0	0	0	0	0	0	0	0	0
2.2.2 Non-Proportional:												
2.2.2 (a) Expiring at Year end	0	0	0	0	0	0	0	0	0	0	0	0
2.2.2 (b) Expiring After Year End:												
- The part relating to this Year	0	0	0	0	0	0	0	0	0	0	0	0
- The part relating to next year	0	0	0	0	0	0	0	0	0	0	0	0
3. TOTAL REINSURANCES	0	0	0	0	0	0	0	0	0	0	0	0
4. NET PREMIUMS	0	0	0	0	0	0	0	0	0	0	0	0

AUDITORS _____

SHORT REFERENCE NUMBER

PUBLIC STATEMENT

FISCAL PERIOD DATE

STATEMENT B6
NET UNDERWRITING RESULTS
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

DESCRIPTION	CURRENT YEAR									
	DOMESTIC AND FOREIGN									FOREIGN ONLY
	Total	Property	Transportation	Motor	Accident and health	Guarantee	Liability	Engineering	Miscellaneous	
1	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
2										
1 Unearned premiums - opening	0	0	0	0	0	0	0	0	0	0
1a Unearned premiums opening - Cash back	0	0	0	0	0	0	0	0	0	0
2 Premiums written - Gross	0	0	0	0	0	0	0	0	0	0
3 Reinsurance	0	0	0	0	0	0	0	0	0	0
4 Net	0	0	0	0	0	0	0	0	0	0
5 Other	0	0	0	0	0	0	0	0	0	0
6 Unearned premiums - closing	0	0	0	0	0	0	0	0	0	0
6a Unearned premiums closing - Cash back	0	0	0	0	0	0	0	0	0	0
7 NET EARNED PREMIUMS	0	0	0	0	0	0	0	0	0	0
8 Outstanding claims - Opening	0	0	0	0	0	0	0	0	0	0
9 IBNR - Opening	0	0	0	0	0	0	0	0	0	0
10 Claims and claims expenses paid	0	0	0	0	0	0	0	0	0	0
10a Salvages and recoveries	0	0	0	0	0	0	0	0	0	0
11 Other	0	0	0	0	0	0	0	0	0	0
12 Outstanding claims - Closing	0	0	0	0	0	0	0	0	0	0
13 IBNR - Closing	0	0	0	0	0	0	0	0	0	0
14 NET CLAIMS INCURRED	0	0	0	0	0	0	0	0	0	0
15 COMMISSIONS	0	0	0	0	0	0	0	0	0	0
16 EXPENSES	0	0	0	0	0	0	0	0	0	0
17 NET RESULT: PROFIT/(LOSS)	0	0	0	0	0	0	0	0	0	0
18 CLAIMS RATIO (claims incurred as % of earned premium)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
19 ESTIMATE OF ULTIMATE LOSS RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
20 COST RATIO (commission + expenses as % of written premium)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
21 COMBINED RATIO (claims+comm+exp as % of earned premium)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
22 RETENTION RATIO (net premiums as % of gross premiums)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
23 OPERATING RATIO	0%	(claims + commission + expenses less total investment income as % of earned premium)								

AUDITORS _____

SHEET REFERENCE NUMBER

PUBLIC STATEMENT

SHEET PRINTOUT DATE

2011-04-25 09:49

STATEMENT B6 SUMMARY OF BUSINESS COMPOSITION BY PRIMARY INSURERS of ABC Insurance Company Limited as at the end of financial period 31/12/2011									
DESCRIPTION	Gross premium on policies renewed R'000	Gross premium on new policies R'000	Average Gross Premium per policy (per month) R'000	Average contract period per policy Months	Number of policies at the beginning of the financial year	Number of policies at the end of the financial year	Number of claims reported	Average gross claims amount R'000	Average net claims amount R'000
1	2	3	4	5	6	7	8	9	10
1 Property	0	0	0	0	0	0	0	0	0
2 Personal	0	0	0	0	0	0	0	0	0
3 Corporate	0	0	0	0	0	0	0	0	0
4 Commercial	0	0	0	0	0	0	0	0	0
6 Transportation	0	0	0	0	0	0	0	0	0
7 Personal	0	0	0	0	0	0	0	0	0
8 Corporate	0	0	0	0	0	0	0	0	0
9 Commercial	0	0	0	0	0	0	0	0	0
11 Motor	0	0	0	0	0	0	0	0	0
12 Personal	0	0	0	0	0	0	0	0	0
13 Corporate	0	0	0	0	0	0	0	0	0
14 Commercial	0	0	0	0	0	0	0	0	0
16 Accident & health	0	0	0	0	0	0	0	0	0
17 Personal	0	0	0	0	0	0	0	0	0
18 Corporate	0	0	0	0	0	0	0	0	0
19 Commercial	0	0	0	0	0	0	0	0	0
21 Guarantee	0	0	0	0	0	0	0	0	0
22 Personal	0	0	0	0	0	0	0	0	0
23 Corporate	0	0	0	0	0	0	0	0	0
24 Commercial	0	0	0	0	0	0	0	0	0
26 Liability	0	0	0	0	0	0	0	0	0
27 Personal	0	0	0	0	0	0	0	0	0
28 Corporate	0	0	0	0	0	0	0	0	0
29 Commercial	0	0	0	0	0	0	0	0	0
31 Engineering	0	0	0	0	0	0	0	0	0
32 Personal	0	0	0	0	0	0	0	0	0
33 Corporate	0	0	0	0	0	0	0	0	0
34 Commercial	0	0	0	0	0	0	0	0	0
36 Miscellaneous	0	0	0	0	0	0	0	0	0
37 Personal	0	0	0	0	0	0	0	0	0
38 Corporate	0	0	0	0	0	0	0	0	0
39 Commercial	0	0	0	0	0	0	0	0	0
41 TOTAL	0	0	0	0	0	0	0	0	0

Notes:

Pursuers should complete this statement

AUDITORS

SHEET REFERENCE NUMBER
 REFERENCE OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

2011/02/02 09:10

Statement B7
INFORMATION RELATING TO CLAIMS, CREDIT INSURANCE AND DISTRIBUTION CHANNELS
of of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

1. CREDIT INSURANCE

DESCRIPTION 1	IN & OUTSIDE RSA INFORMATION				
	Gross Premiums Written R'000	Net Premiums Written R'000	Claims Paid R'000	Commission R'000	Other Expenses R'000
	2	3	4	5	6
TOTAL	0	0	0	0	0

2. CREDIT INSURANCE

DESCRIPTION 1	IN & OUTSIDE RSA CLAIM INFORMATION									
	Claims reported		Claims finalised		Claims rejected and withdrawn		Claims paid		Claims outstanding	
	Number	R'000	Number	R'000	Number	R'000	Number	R'000	Number	R'000
	2	3	4	5	6	7	8	9	10	11
TOTAL	0	0	0	0	0	0	0	0	0	0

3. CREDIT INSURANCE

DESCRIPTION 1	IN & OUTSIDE RSA CLAIM INFORMATION - MAIN REASON FOR		
	Death %	Unemployment %	Disability %
	2	3	4
TOTAL	0%	0%	0%

4. MICRO-INSURANCE

DESCRIPTION 1	% of Gross Premiums 2
Property	0%
Motor	0%
Transportation	0%
Accident & Health	0%
Liability	0%
Guarantee	0%
Miscellaneous	0%
TOTAL	0%

5. DISTRIBUTION CHANNELS iro all business

DESCRIPTION 1	PERSONAL % of Gross Premiums 2	CORPORATE % of Gross Premiums 3	COMMERCIAL % of Gross Premiums 4
	2	3	4
Mail Marketing	0%	0%	0%
In-House Agents	0%	0%	0%
Independent Brokers	0%	0%	0%
UMAs	0%	0%	0%
Direct Marketing	0%	0%	0%
Tele-Sales	0%	0%	0%
Other method: specify	0%	0%	0%
*	0%	0%	0%
*	0%	0%	0%
TOTAL	0%	0%	0%

AUDITORS (initial) _____

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SHEET REFERENCE NUMBER

C.01-09-A

PUBLIC STATEMENT

FINAL PRINTOUT DATE

2011/03/08 09:10

STATEMENT C1 STATEMENT OF COMPREHENSIVE INCOME of ABC Insurance Company Limited as at the end of financial period 31/12/2011	
1	2
DESCRIPTION	Current year R'000
1 Gross written premium	0
2 Less: reinsurance written premium	0
3 Net premium	0
4 Less: change in unearned premium	
5 Gross amount	
6 Reinsurers' share	
7 Net insurance premium revenue	0
8 Investment income	0
9 Income from reinsurance contracts ceded	0
10 Net gain/(loss) on financial assets and liabilities at fair value	0
11 Net income	0
12 Insurance claims and loss adjustment expenses	0
13 Insurance claims and loss adjustment expenses recovered	0
14 Net insurance benefits and claims	0
15 Expenses for the acquisition of insurance contracts	0
16 Other: (specify)	0
17	0
18	0
19	0
20 Expenses	0
21 Results of operating activities	0
22 Finance costs	0
23 Share of profit/(loss) of associates	0
24 Impairment charge on net investment in associate	0
25 Profit before tax	0
26 Income tax expense	0
27 Profit for the year from continuing operations	0

AUDITORS

SHEET REFERENCE: 14/40/01

PUBLIC STATEMENT

STATEMENT C2 STATEMENT OF FINANCIAL POSITION of ABC Insurance Company Limited as at the end of financial period 31/12/2011	
1	2
DESCRIPTION	Current year R'000
ASSETS	
Non-Current Assets	
Property & equipment	0
Intangible assets	0
Investment property	0
Financial instruments	0
Loans advanced	0
Investment in subsidiary companies	0
Investment in associated companies	0
Goodwill	0
Current Assets	
Current investments	0
Agents' & reinsurers' balances	0
Other receivables	0
Deposits with reinsurers	0
Taxation paid in advance	0
Cash & cash equivalents	0
Other	0
Technical assets	
Reinsurers' share of provision for unearned premiums	0
Reinsurers' share of outstanding claims	0
Deferred acquisition costs	0
Deferred tax assets	0
TOTAL ASSETS	0
EQUITY AND LIABILITIES	
Capital And Reserves	
Ordinary share capital	0
Preference share capital	0
Share premium	0
- Non-distributable reserve	0
- Contingency reserve	0
- Distributable reserve	0
- Retained income	0
TOTAL EQUITY	0
Non-Current Liabilities	
Interest bearing loans	0
Non-current provisions	0
Amounts due to subsidiaries	0
Deferred taxation	0
Gross provision for unearned premiums	0
Due to cell owner	0
Gross outstanding claims	0
Deferred reinsurance commission revenue	0
Current Liabilities	
Agents' and reinsurers' balances	0
Deposits by reinsurers	0
Other payables	0
Current provisions	0
Taxation payable	0
Deferred tax liability	0
TOTAL LIABILITIES	0
TOTAL EQUITY AND LIABILITIES	0

AUDITORS

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SHEET REFERENCE NUMBER

C03-95-A

PUBLIC STATEMENT

FINAL PRINTOUT DATE

2011/03/08 09:10

STATEMENT C3
COMPARISON OF STATUTORY UNDERWRITING RESULTS AND PUBLISHED UNDERWRITING
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

DESCRIPTION	Statement B5 R'000	Income statement R'000	Difference R'000
1	2	3	4
1 Gross Premiums Written	0	0	0
2 Reinsurance	0	0	0
3 Net Premiums Written	0	0	0
4 Change in Unearned Premium Provision	0	0	0
5 Net Premiums Earned	0	0	0
6 Net Claims incurred	0	0	0
7 Claims paid	0	0	0
8 Movement on Outstanding claims	0	0	0
9 Movement on Incurred But Not Reported (IBNR)	0	0	0
10 Commission incurred/received	0	0	0
11 Management expenses	0	0	0
12 Underwriting Results	0	0	0

AUDITORS _____

COMPANY REFERENCE NUMBER

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FISCAL PERIOD/DATE

2011/03/01/04/11

STATEMENT C3.1 BUDGETED UNDERWRITING RESULT PROJECTIONS FOR THE NEXT FINANCIAL YEAR of ABC Insurance Company Limited as at the end of financial period 31/12/2011										
DESCRIPTION	CURRENT YEAR									
	DOMESTIC AND FOREIGN									FOREIGN ONLY
	Total R'000	Property R'000	Transportation R'000	Motor R'000	Accident and health R'000	Guarantee R'000	Liability R'000	Engineering R'000	Miscellaneous R'000	
1	2	3	4	5	6	7	8	9	10	11
1 Unearned premiums - opening	0	0	0	0	0	0	0	0	0	0
1a Unearned premiums opening - Cash back	0	0	0	0	0	0	0	0	0	0
2 Premiums written - Gross	0	0	0	0	0	0	0	0	0	0
3 Reinsurance	0	0	0	0	0	0	0	0	0	0
4 Net	0	0	0	0	0	0	0	0	0	0
5 Other	0	0	0	0	0	0	0	0	0	0
6 Unearned premiums - closing	0	0	0	0	0	0	0	0	0	0
6a Unearned premiums closing - Cash back	0	0	0	0	0	0	0	0	0	0
7 NET EARNED PREMIUMS	0	0	0	0	0	0	0	0	0	0
8 Outstanding claims - Opening	0	0	0	0	0	0	0	0	0	0
9 IBNR - Opening	0	0	0	0	0	0	0	0	0	0
10 Claims and claims expenses paid	0	0	0	0	0	0	0	0	0	0
10a Salvages and recoveries	0	0	0	0	0	0	0	0	0	0
11 Other	0	0	0	0	0	0	0	0	0	0
12 Outstanding claims - Closing	0	0	0	0	0	0	0	0	0	0
13 IBNR - Closing	0	0	0	0	0	0	0	0	0	0
14 NET CLAIMS INCURRED	0	0	0	0	0	0	0	0	0	0
15 COMMISSIONS	0	0	0	0	0	0	0	0	0	0
16 EXPENSES	0	0	0	0	0	0	0	0	0	0
17 NET RESULT: PROFIT/(LOSS)	0	0	0	0	0	0	0	0	0	0
18 CLAIMS RATIO (claims incurred as % of earned premium)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
19 ESTIMATE OF ULTIMATE LOSS RATIO	0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
20 COST RATIO (commission + expenses as % of written premium)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
21 COMBINEO RATIO (claims+comm+exp as % of earned premium)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
22 RETENTION RATIO (net premiums as % of gross premiums)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
23 OPERATING RATIO	0%	(claims + commission + expenses less total investment income as % of earned premium)								0%

PUBLIC OFFICER _____

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SHEET REFERENCE NUMBER

C01-99-A

PUBLIC STATEMENT

FINAL PRINTOUT DATE

2011/02/08 09:10

STATEMENT C4 ANALYSIS OF ISSUED PREFERENCE SHARES & DEBENTURES of ABC Insurance Company Limited as at the end of financial period 31/12/2011						
ANALYSIS OF INSTRUMENT	Amount authorised		Amount obtained through issue	Amount payable on redemption	DIVIDEND/INTEREST	
	Nominal R'000	Share premium R'000			In-arrear R'000	In future R'000
1	2	3	4	5	6	7

1. PREFERENCE SHARE CAPITAL

REDEEMABLE/NON-CONVERTIBLE:

• Within 1 - 3 years	0	0	0	0	0	0
• Within 3 - 5 year	0	0	0	0	0	0
• Within 5 - 7 years	0	0	0	0	0	0
• Within 7 - 10 years	0	0	0	0	0	0
• Within 10 -15 years	0	0	0	0	0	0
• After 15 years	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0

2. DEBENTURES

REDEEMABLE/NON-CONVERTIBLE:

• Within 1 - 3 years	0	0	0	0	0	0
• Within 3 - 5 year	0	0	0	0	0	0
• Within 5 - 7 years	0	0	0	0	0	0
• Within 7 - 10 years	0	0	0	0	0	0
• Within 10 -15 years	0	0	0	0	0	0
• After 15 years	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0

AUDITORS _____

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SHEET REFERENCE NUMBER

PUBLIC STATEMENT

FINAL PRINTOUT DATE

2011/03/04 09:40

STATEMENT C5 STATEMENT OF CASH FLOW of ABC Insurance Company Limited as at the end of financial period 31/12/2011	
1	2
DESCRIPTION	Current year R'000

CASH FLOWS FROM OPERATING ACTIVITIES

1	0
2	0
3	0
4	0
5	0
6	0
7	0
Net cash generated from (used in) operating activities	0

CASH FLOW FROM INVESTING ACTIVITIES

8	0
9	0
10	0
11	0
12	0
13	0
Net cash generated from (used in) investing activities	0

CASH FLOW FROM FINANCING ACTIVITIES

14	0
15	
16	
17	
18	
19	0
Net cash generated from (used in) financing activities	0

20	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	0
21	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	0
22	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	0

AUDITORS _____

STATEMENT D1
RESERVING DEVELOPMENT FOR ALL BUSINESS
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

as at the end of financial period 31/12/2011																					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22

DEVELOPMENT QUARTER DURING WHICH CLAIMS WERE PAID

[illegible]

ANNUAL SUMMARY (R'900)

ANNUAL SUMMARY (1990)						
FINANCIAL YEAR CLAIM OCCURED						
Earlier	2006	2007	2008	2009	2010	2011
	0	0	0	0	0	0
	0	0	0	0	0	0

- 1 Claims paid during the year when they occurred
- 2 Claims paid after the year when they occurred
- 3 Total claims paid during the financial year (irrespective of occurrence)
- 4 Total claims incurred during the financial year (irrespective of occurrence)

DEVELOPMENT QUARTER DURING WHICH CHANGES OCCURRED IN CLAIMS LIABILITY

		DEVELOPMENT QUARTER DURING WHICH CHANGES OCCURRED IN CLAIMS LIABILITY																								Total paid for the quarter
		Quarter 1 R 2002	Quarter 2 R 2002	Quarter 3 R 2002	Quarter 4 R 2002	Quarter 5 R 2002	Quarter 6 R 2002	Quarter 7 R 2002	Quarter 8 R 2002	Quarter 9 R 2002	Quarter 10 R 2002	Quarter 11 R 2002	Quarter 12 R 2002	Quarter 13 R 2002	Quarter 14 R 2002	Quarter 15 R 2002	Quarter 16 R 2002	Quarter 17 R 2002	Quarter 18 R 2002	Quarter 19 R 2002	Quarter 20 R 2002	Quarter 21 R 2002	Quarter 22 R 2002	Quarter 23 R 2002	Quarter 24 R 2002	R 2002
2006	1																									
	2																									
	3																									
	4																									
2007	1																									
	2																									
	3																									
	4																									
2008	1																									
	2																									
	3																									
	4																									
2009	1																									
	2																									
	3																									
	4																									
2010	1																									
	2																									
	3																									
	4																									
2011	1																									
	2																									
	3																									
	4																									

From 2006's return

From 2007's return

From 2008's return

From 2009's return

From 2010's return

Insert 2011's figures

PUBLIC STATEMENT

STATEMENT D1.1
RESERVING DEVELOPMENT FOR PROPERTY
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

Section 1 - Payment development (Net of all Reinsurances)

		DEVELOPMENT QUARTER DURING WHICH CLAIMS WERE PAID																								Total paid for that quarter	Net earned premiums per quarter
Year	Quarter	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 5	Quarter 6	Quarter 7	Quarter 8	Quarter 9	Quarter 10	Quarter 11	Quarter 12	Quarter 13	Quarter 14	Quarter 15	Quarter 16	Quarter 17	Quarter 18	Quarter 19	Quarter 20	Quarter 21	Quarter 22	Quarter 23	Quarter 24	R1000	R1000
Earlier years.		R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000	R1000		
2006	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2007	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2008	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

From 2006's return

From 2007's return

From 2008's return

From 2009's return

From 2010's return

Insert 2011's figures

From 2006's return
 From 2007's return
 From 2008's return
 From 2009's return
 From 2010's return
 Insert 2011's figures

ANNUAL SUMMARY (R1000)

FINANCIAL YEAR CLAIM OCCURRED		2006	2007	2008	2009	2010	2011
1	Claims paid during the year when they occurred	0	0	0	0	0	0
2	Claims paid after the year when they occurred	0	0	0	0	0	0
3	Total claims paid during the financial year (irrespective of occurrence)	0	0	0	0	0	0
4	Total claims incurred during the financial year (irrespective of occurrence)	0	0	0	0	0	0

Section 2 - Claims development (Net of all Reinsurances)

		DEVELOPMENT QUARTER DURING WHICH CHANGES OCCURRED IN CLAIMS LIABILITY																								Total paid that quarter R1000
Year	Quarter Earlier years	Quarter 1 R1000	Quarter 2 R1000	Quarter 3 R1000	Quarter 4 R1000	Quarter 5 R1000	Quarter 6 R1000	Quarter 7 R1000	Quarter 8 R1000	Quarter 9 R1000	Quarter 10 R1000	Quarter 11 R1000	Quarter 12 R1000	Quarter 13 R1000	Quarter 14 R1000	Quarter 15 R1000	Quarter 16 R1000	Quarter 17 R1000	Quarter 18 R1000	Quarter 19 R1000	Quarter 20 R1000	Quarter 21 R1000	Quarter 22 R1000	Quarter 23 R1000	Quarter 24 R1000	
2006	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2007	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2008	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

From 2006's return

From 2007's return

From 2008's return

From 2009's return

From 2010's return

Instant 2011's figures

From 2006's return
 From 2007's return
 From 2008's return
 From 2009's return
 From 2010's return
 Insert 2011's figures

PUBLIC STATEMENT

STATEMENT D1.2
RESERVING DEVELOPMENT FOR TRANSPORT
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27
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Section 1 - Payment development (Net of all Reinsurances)

		DEVELOPMENT QUARTER DURING WHICH CLAIMS WERE PAID																								Total paid for that quarter	Net earned premium per quarter
Year	Quarter	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 5	Quarter 6	Quarter 7	Quarter 8	Quarter 9	Quarter 10	Quarter 11	Quarter 12	Quarter 13	Quarter 14	Quarter 15	Quarter 16	Quarter 17	Quarter 18	Quarter 19	Quarter 20	Quarter 21	Quarter 22	Quarter 23	Quarter 24	R1000	R1000
Earlier years																											
2006	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2007	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2008	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

From 2006's return

From 2007's return

From 2008's return

From 2009's return

From 2010's return

Insert 2011's figures

From 2006's return
From 2007's return
From 2008's return
From 2009's return
From 2010's return
Insert 2011's figures

ANNUAL SUMMARY (R1000)

	Earlier	2006	2007	2008	2009	2010	2011
1 Claims paid during the year when they occurred		0	0	0	0	0	0
2 Claims paid after the year when they occurred		0	0	0	0	0	0
3 Total claims paid during the financial year (irrespective of occurrence)		0	0	0	0	0	0
4 Total claims incurred during the financial year (irrespective of occurrence)		0	0	0	0	0	0

Section 2 - Claims development (Net of all Reinsurances)

		DEVELOPMENT QUARTER DURING WHICH CHANGES OCCURRED IN CLAIMS LIABILITY																								Total paid for that quarter	
Year	Quarter	Quarter 1 R1000	Quarter 2 R1000	Quarter 3 R1000	Quarter 4 R1000	Quarter 5 R1000	Quarter 6 R1000	Quarter 7 R1000	Quarter 8 R1000	Quarter 9 R1000	Quarter 10 R1000	Quarter 11 R1000	Quarter 12 R1000	Quarter 13 R1000	Quarter 14 R1000	Quarter 15 R1000	Quarter 16 R1000	Quarter 17 R1000	Quarter 18 R1000	Quarter 19 R1000	Quarter 20 R1000	Quarter 21 R1000	Quarter 22 R1000	Quarter 23 R1000	Quarter 24 R1000	R1000	
Earlier years	1																										
	2																										
	3																										
	4																										
2007	1																										
	2																										
	3																										
	4																										
2008	1																										
	2																										
	3																										
	4																										
2009	1																										
	2																										
	3																										
	4																										
2010	1																										
	2																										
	3																										
	4																										
2011	1																										
	2																										
	3																										
	4																										

From 2006's return

From 2007's return

From 2008's return

From 2009's return

From 2010's return

Insert 2011's figures

From 2006's return
From 2007's return
From 2008's return
From 2009's return
From 2010's return
Insert 2011's figures

STATEMENT D1.3
RESERVING DEVELOPMENT FOR MOTOR
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

Section 1 - Payment development (Net of all Reinsurances)

		DEVELOPMENT QUARTER DURING WHICH CLAIMS WERE PAID																								Total paid for that quarter	Net earned premium per quarter
		Quarter 1 R'000	Quarter 2 R'000	Quarter 3 R'000	Quarter 4 R'000	Quarter 5 R'000	Quarter 6 R'000	Quarter 7 R'000	Quarter 8 R'000	Quarter 9 R'000	Quarter 10 R'000	Quarter 11 R'000	Quarter 12 R'000	Quarter 13 R'000	Quarter 14 R'000	Quarter 15 R'000	Quarter 16 R'000	Quarter 17 R'000	Quarter 18 R'000	Quarter 19 R'000	Quarter 20 R'000	Quarter 21 R'000	Quarter 22 R'000	Quarter 23 R'000	Quarter 24 R'000	R'000	R'000
Year	Quarter																										
	Earlier years																										
2008	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2007	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2006	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2005	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

From 2006's return

From 2007's return

From 2008's return

From 2009's return

From 2010's return

Insert 2011's figures

From 2006's return
 From 2007's return
 From 2008's return
 From 2009's return
 From 2010's return
 Insert 2011's figures

ANNUAL SUMMARY (R'000)

		FINANCIAL YEAR CLAIM OCCURRED					
		Earlier	2006	2007	2008	2009	2010
1	Claims paid during the year when they occurred		0	0	0	0	0
2	Claims paid after the year when they occurred		0	0	0	0	0
3	Total claims paid during the financial year (irrespective of occurrence)		0	0	0	0	0
4	Total claims incurred during the financial year (irrespective of occurrence)		0	0	0	0	0

Section 2 - Claims development (Net of all Reinsurances)

		DEVELOPMENT QUARTER DURING WHICH CHANGES OCCURRED IN CLAIMS LIABILITY																								Total paid for that quarter
		Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 5	Quarter 6	Quarter 7	Quarter 8	Quarter 9	Quarter 10	Quarter 11	Quarter 12	Quarter 13	Quarter 14	Quarter 15	Quarter 16	Quarter 17	Quarter 18	Quarter 19	Quarter 20	Quarter 21	Quarter 22	Quarter 23	Quarter 24	R'000
Year	Quarter																									
	Earlier years																									
2008	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2007	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2006	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2005	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

From 2006's return

From 2007's return

From 2008's return

From 2009's return

From 2010's return

Insert 2011's figures

From 2006's return
 From 2007's return
 From 2008's return
 From 2009's return
 From 2010's return
 Insert 2011's figures

STATEMENT D1.3
RESERVING DEVELOPMENT FOR MOTOR
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27
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Section 3 - Reporting development (Reinsurers not to complete)

Reporting development (Indicate the first to complete)			DEVELOPMENT QUARTER DURING WHICH CLAIMS WERE REPORTED																								Total reported for that quarter	
			Quarter 1 R2000	Quarter 2 R2000	Quarter 3 R2000	Quarter 4 R2000	Quarter 5 R2000	Quarter 6 R2000	Quarter 7 R2000	Quarter 8 R2000	Quarter 9 R2000	Quarter 10 R2000	Quarter 11 R2000	Quarter 12 R2000	Quarter 13 R2000	Quarter 14 R2000	Quarter 15 R2000	Quarter 16 R2000	Quarter 17 R2000	Quarter 18 R2000	Quarter 19 R2000	Quarter 20 R2000	Quarter 21 R2000	Quarter 22 R2000	Quarter 23 R2000	Quarter 24 R2000	R2000	
Year	Quarter	Earlier years																										
2006	1																											
	2																											
	3																											
	4																											
2007	1																											
	2																											
	3																											
	4																											
2008	1																											
	2																											
	3																											
	4																											
2009	1																											
	2																											
	3																											
	4																											
2010	1																											
	2																											
	3																											
	4																											
2011	1																											
	2																											
	3																											
	4																											

From 2006's return

From 2007's return

From 2008's return

From 2009's return

From 2010's return

From 2011's return

ANNUAL SUMMARY (R'009)

		RELATING TO THE YEAR THE CLAIM OCCURRED					
		Earlier	2006	2007	2008	2009	2010
FINANCIAL YEAR DURING WHICH CLAIMS WERE REPORTED	2011		0	0	0	0	0
	2010		0	0	0	0	
	2009		0	0	0		
	2008		0	0			
	2007		0				
	2006		0				
TOTAL		0	0	0	0	0	0

Section 4 - Reserving development

Section 4 - Reserving development	FINANCIAL YEAR DURING WHICH THE CLAIMS OCCURRED							Total for all years
	Earlier R'000	2008 R'000	2007 R'000	2006 R'000	2009 R'000	2010 R'000	2011 R'000	
Outstanding claims - net of all reinsurances								
4 Provisions made at end of this year	0	0	0	0	0	0	0	0
5 Original provisions at year-ends at the top of each column		0	0	0	0	0	0	
Claims incurred but not reported (IBNR) net of all reinsurances								
6 Provisions made at end of this year	0	0	0	0	0	0	0	0
7 Original provisions at year-ends at the top of each column		0	0	0	0	0	0	
8 Total claims - original estimate (1+5+7)		0	0	0	0	0	0	
9 Total claims - adjusted estimate (1+2+4+6)		0	0	0	0	0	0	
10 Sufficiency of total claims provision - 9 as a percentage of 8		0%	0%	0%	0%	0%	0%	
11 OCR + IBNR - original estimate (5+7)		0	0	0	0	0	0	
12 OCR + IBNR - adjusted estimate (2+4+6)		0	0	0	0	0	0	
13 Sufficiency of OCR + IBNR reserves - 12 as a percentage of 11		0%	0%	0%	0%	0%	0%	
14 IBNR - original estimate (7)		0	0	0	0	0	0	
15 IBNR - adjusted estimate (3+6)		0	0	0	0	0	0	
16 Sufficiency of IBNR reserve - 15 as a percentage of 14		0%	0%	0%	0%	0%	0%	

AUDITORS

PUBLIC STATEMENT

STATEMENT D1.4
RESERVING DEVELOPMENT FOR ACCIDENT AND HEALTH
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

Section 1 - Payment development (Net of all Reinsurances)

INSURERS - FINANCIAL YEAR CLAIMS OCCURRED AND PREMIUMS PAID (UNDEVELOPED YEAR CLAIMS OCCURRED AND PREMIUMS EARNED (QUARTERLY))		DEVELOPMENT QUARTER DURING WHICH CLAIMS WERE PAID																								Total paid for that quarter R'D00	Net earned premium per quarter R'D00				
		Quarter 1 R'D00	Quarter 2 R'D00	Quarter 3 R'D00	Quarter 4 R'D00	Quarter 5 R'D00	Quarter 6 R'D00	Quarter 7 R'D00	Quarter 8 R'D00	Quarter 9 R'D00	Quarter 10 R'D00	Quarter 11 R'D00	Quarter 12 R'D00	Quarter 13 R'D00	Quarter 14 R'D00	Quarter 15 R'D00	Quarter 16 R'D00	Quarter 17 R'D00	Quarter 18 R'D00	Quarter 19 R'D00	Quarter 20 R'D00	Quarter 21 R'D00	Quarter 22 R'D00	Quarter 23 R'D00	Quarter 24 R'D00						
		Year Earlier year																													
2006	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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2007	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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2008	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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2009	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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2010	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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2011	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

From 2006's return

From 2007's return

From 2008's return

From 2009's return

From 2010's return

Insert 2011's figures

From 2006's return
 From 2007's return
 From 2008's return
 From 2009's return
 From 2010's return
 Insert 2011's figures

ANNUAL SUMMARY (R'000)

		FINANCIAL YEAR CLAIM OCCURRED					
		Earlier	2006	2007	2008	2009	2010
1	Claims paid during the year when they occurred		0	0	0	0	0
2	Claims paid after the year when they occurred		0	0	0	0	0
3	Total claims paid during the financial year (irrespective of occurrence)		0	0	0	0	0
4	Total claims incurred during the financial year (irrespective of occurrence)		0	0	0	0	0

Section 2 - Claims development (Net of all Reinsurances)

		DEVELOPMENT QUARTER DURING WHICH CHANGES OCCURRED IN CLAIMS LIABILITY																								Total paid for the quarter R'2000	
Year	Quarter	Quarter 1 R'2000	Quarter 2 R'2000	Quarter 3 R'2000	Quarter 4 R'2000	Quarter 5 R'2000	Quarter 6 R'2000	Quarter 7 R'2000	Quarter 8 R'2000	Quarter 9 R'2000	Quarter 10 R'2000	Quarter 11 R'2000	Quarter 12 R'2000	Quarter 13 R'2000	Quarter 14 R'2000	Quarter 15 R'2000	Quarter 16 R'2000	Quarter 17 R'2000	Quarter 18 R'2000	Quarter 19 R'2000	Quarter 20 R'2000	Quarter 21 R'2000	Quarter 22 R'2000	Quarter 23 R'2000	Quarter 24 R'2000		
2006	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2007	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2008	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2009	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
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	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2010	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
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2011	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
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	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

From 2009's return

From 2007's return

From 2006's return

From 2009's return

From 2010's return

Insert 2011's figures

From 2006's return
 From 2007's return
 From 2008's return
 From 2009's return
 From 2010's return
 Insert 2011's figures

STATEMENT D1.4
RESERVING DEVELOPMENT FOR ACCIDENT AND HEALTH
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524
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DEVELOPMENT QUARTER DURING WHICH CLAIMS WERE REPORTED

[illegible]

ANNUAL SUMMARY (R'DOC)

		ANNUAL SUMMARY (R2000)					
		RELATING TO THE YEAR THE CLAIM OCCURRED					
		Earlier	2005	2007	2008	2009	2010
FINANCIAL YEAR DURING WHICH THE CLAIM WAS REPORTED	2010		0	0	0	0	0
	2011		0	0	0	0	0
	2009		0	0	0	0	0
	2008		0	0			
	2007		0	0			
	2006		0	0			
TOTAL		0	0	0	0	0	0

3 Total claims reported after year of occurrence

Section 4 - Reserving development

FINANCIAL YEAR DURING WHICH THE CLAIMS OCCURRED							Total for all years
Earlier financial year	2006	2007	2008	2009	2010	2011	

Outstanding claims, net of all reinsurances

4 Provisions made at end of this year

5 Original provisions at year-ends at the top of each column

Claims incurred but not reported (IBNR) ref of all reinsurances

Provisions made at end of this year

7 Original provisions at year-ends at the top of each column

9	Total claims - original estimate (1+5+7)	0	0	0	0	0
9	Total claims - adjusted estimate (1+2+4+8)	0	0	0	0	0
10	Sufficiency of total claims provision - 8 as a percentage of 8	0%	0%	0%	0%	0%
11	OCR + IBNR - original estimate (5+7)	0	0	0	0	0
12	OCR + IBNR - adjusted estimate (2+4+6)	0	0	0	0	0
13	Sufficiency of OCR + IBNR reserves - 12 as a percentage of 11	0%	0%	0%	0%	0%
14	IBNR - original estimate (7)	0	0	0	0	0
15	IBNR - adjusted estimate (2+4)	0	0	0	0	0
16	Sufficiency of IBNR reserve - 15 as a percentage of 14	0%	0%	0%	0%	0%

AUDITORS _____

PUBLIC STATEMENT

STATEMENT D1.5
RESERVING DEVELOPMENT FOR LIABILITY
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

Section 1 - Payment development (Net of all Reinsurances)																											
Year Earlier years	DEVELOPMENT QUARTER DURING WHICH CLAIMS WERE PAID																								Total paid for that quarter R1000	Net earned premium per quarter R1000	
	Quarter 1 R1000	Quarter 2 R1000	Quarter 3 R1000	Quarter 4 R1000	Quarter 5 R1000	Quarter 6 R1000	Quarter 7 R1000	Quarter 8 R1000	Quarter 9 R1000	Quarter 10 R1000	Quarter 11 R1000	Quarter 12 R1000	Quarter 13 R1000	Quarter 14 R1000	Quarter 15 R1000	Quarter 16 R1000	Quarter 17 R1000	Quarter 18 R1000	Quarter 19 R1000	Quarter 20 R1000	Quarter 21 R1000	Quarter 22 R1000	Quarter 23 R1000	Quarter 24 R1000			
2006	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27
2007	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27
2008	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27
2009	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27
2010	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27
2011	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27

REINSURERS - FINANCIAL YEAR CLAIMS OCCURRED AND PREMIUMS
EARNED (QUARTERLY)
PREMIUMS EARNED YEAR CLAIMS OCCURRED

From 2006's return
From 2007's return
From 2008's return
From 2009's return
From 2010's return
From 2011's return

From 2006's return
From 2007's return
From 2008's return
From 2009's return
From 2010's return
From 2011's return

ANNUAL SUMMARY (R1000)

Year	2006	2007	2008	2009	2010	2011
Earlier	0	0	0	0	0	0

1. Claims paid during the year when they occurred
2. Claims paid after the year when they occurred
3. Total claims paid during the financial year (irrespective of occurrence)
4. Total claims incurred during the financial year (irrespective of occurrence)

Section 2 - Claims development (Net of all Reinsurances)

		DEVELOPMENT QUARTER DURING WHICH CHANGES OCCURRED IN CLAIMS LIABILITY																										Total paid for that quarter R1000
		Quarter 1 R1000	Quarter 2 R1000	Quarter 3 R1000	Quarter 4 R1000	Quarter 5 R1000	Quarter 6 R1000	Quarter 7 R1000	Quarter 8 R1000	Quarter 9 R1000	Quarter 10 R1000	Quarter 11 R1000	Quarter 12 R1000	Quarter 13 R1000	Quarter 14 R1000	Quarter 15 R1000	Quarter 16 R1000	Quarter 17 R1000	Quarter 18 R1000	Quarter 19 R1000	Quarter 20 R1000	Quarter 21 R1000	Quarter 22 R1000	Quarter 23 R1000	Quarter 24 R1000			
REINSURERS - FINANCIAL YEAR CLAIMS OCCURRED (QUARTERLY)	2006	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24			
	2007	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24			
	2008	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24			
	2009	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24			
REINSURERS - UNDERWRITING YEAR CLAIMS OCCURRED (QUARTERLY)	2010	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24			
	2011	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24			
	2012	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24			
	2013	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24			

From 2007's return
 From 2008's return
 From 2009's return
 From 2010's return
 From 2011's return
 From 2012's return
 From 2013's return

From 2006's return
From 2007's return
From 2008's return
From 2009's return
From 2010's return
From 2011's return

STATEMENT 01.5
RESERVING DEVELOPMENT FOR LIABILITY
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

Section 3 - Reporting development (Reinsurers not to complete)

		DEVELOPMENT QUARTER DURING WHICH CLAIMS WERE REPORTED																								Total reported that quarter		
		Quarter 1 R'000	Quarter 2 R'000	Quarter 3 R'000	Quarter 4 R'000	Quarter 5 R'000	Quarter 6 R'000	Quarter 7 R'000	Quarter 8 R'000	Quarter 9 R'000	Quarter 10 R'000	Quarter 11 R'000	Quarter 12 R'000	Quarter 13 R'000	Quarter 14 R'000	Quarter 15 R'000	Quarter 16 R'000	Quarter 17 R'000	Quarter 18 R'000	Quarter 19 R'000	Quarter 20 R'000	Quarter 21 R'000	Quarter 22 R'000	Quarter 23 R'000	Quarter 24 R'000	R'000		
FINANCIAL YEAR DURING WHICH THE CLAIMS OCCURRED (QUARTERLY)	Year																											
	Quarter																											
	Earlier years																											
	2006	1																										
		2																										
		3																										
		4																										
	2007	1																										
		2																										
		3																										
		4																										
	2008	1																										
		2																										
		3																										
		4																										
	2009	1																										
		2																										
		3																										
		4																										
	2010	1																										
		2																										
		3																										
		4																										
	2011	1																										
		2																										
		3																										
		4																										

From 2006's return

From 2007's return

From 2008's return

From 2009's return

From 2010's return

Insert 2011's figures

From 2006's return
 From 2007's return
 From 2008's return
 From 2009's return
 From 2010's return
 Insert 2011's figure

ANNUAL SUMMARY (R'000)

RELATING TO THE YEAR THE CLAIM OCCURRED

FINANCIAL YEAR DURING WHICH CLAIMS WERE REPORTED	Earlier	RELATING TO THE YEAR THE CLAIM OCCURRED				
		2006	2007	2008	2009	2010
2011		0	0	0	0	0
2010		0	0	0	0	0
2009		0	0	0	0	0
2008		0	0	0	0	0
2007		0	0	0	0	0
2006		0	0	0	0	0
TOTAL		0	0	0	0	0

3 Total claims reported after year of occurrence

Section 4 - Reserving development

FINANCIAL YEAR DURING WHICH THE CLAIMS OCCURRED							Total for all years
Earlier R'000	2006 R'000	2007 R'000	2008 R'000	2009 R'000	2010 R'000	2011 R'000	R'000

4 Outstanding claims - net of all reinsurances

5 Provisions made at end of this year

6 Original provisions at year-ends at the top of each column

7 Claims incurred but not reported (IBNR) net of all reinsurances

8 Provisions made at end of this year

9 Original provisions at year-ends at the top of each column

10 Total claims - original estimate (1+2+7)

11 Total claims - adjusted estimate (1+2+4+6)

12 Sufficiency of total claims provision - 9 as a percentage of 8

13 OCR + IBNR - original estimate (5+7)

14 OCR + IBNR - adjusted estimate (2+4+6)

15 Sufficiency of OCR + IBNR reserve - 12 as a percentage of 11

16 IBNR - original estimate (7)

17 IBNR - adjusted estimate (3+6)

18 Sufficiency of IBNR reserve - 15 as a percentage of 14

AUDITORS

Section 1 - Payment development (Net of all Reinsurances)

From 2006's return
From 2007's return
From 2008's return
From 2009's return
From 2010's return
Insert 2011's figures

FINANCIAL YEAR CLAIM OCCURRED

	2000	2001	2002	2003	2010	2011
1 Claims paid during the year when they occurred	0	0	0	0	0	0
2 Claims paid after the year when they occurred	0	0	0	0	0	0
3 Total claims paid during the financial year (irrespective of occurrence)						
4 Total claims incurred during the financial year (irrespective of occurrence)						

DEVELOPMENT QUARTER DURING WHICH CHANGES OCCURRED IN CLAIMS LIABILITY

From 2006's return
From 2007's return
From 2008's return
From 2009's return
From 2010's return
Insert 2011's return

PUBLIC STATEMENT

STATEMENT D1.6
RESERVING DEVELOPMENT FOR ENGINEERING
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

AS at the end of financial period 31/12/2011																										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27

Section 3 - Reporting development (Reinsurers not to complete)

Section 3 - Reporting development (returners not to complete)			DEVELOPMENT QUARTER DURING WHICH CLAIMS WERE REPORTED																								Total reported that quarter
Year	Quarter	Earlier years	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 5	Quarter 6	Quarter 7	Quarter 8	Quarter 9	Quarter 10	Quarter 11	Quarter 12	Quarter 13	Quarter 14	Quarter 15	Quarter 16	Quarter 17	Quarter 18	Quarter 19	Quarter 20	Quarter 21	Quarter 22	Quarter 23	Quarter 24	R2000
			R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	R2000	
2006	1																										
	2																										
	3																										
	4																										
2007	1																										
	2																										
	3																										
	4																										
2008	1																										
	2																										
	3																										
	4																										
2009	1																										
	2																										
	3																										
	4																										
2010	1																										
	2																										
	3																										
	4																										
2011	1																										
	2																										
	3																										

From 2007's return

From 2007's return

From 2008's return

From 2008's return

From 2009's return

From 2010's return

Insert 2011's figures

ANNUAL SUMMARY (R'000)

		ANNUAL SUMMARY (4005)					
		RELATING TO THE YEAR THE CLAIM OCCURRED					
		Earlier	2015	2017	2018	2019	2010
FINANCIAL YEAR DURING WHICH CLAIMS WERE REPORTED	2010		0	0	0	0	0
	2011		0	0	0	0	0
	2009		0	0	0		
	2008		0	0			
	2007		0				
	2006						
	2005						
TOTAL		0	0	0	0	0	0

Section 4 - Reserving development

FINANCIAL YEAR DURING WHICH THE CLAIMS OCCURRED							Total for all years
Earlier than 2006	2006	2007	2008	2009	2010	2011	2012

Outstanding claims, net of all reinsurance

4 Provisions made at end of this year

Original provisions at year-ends at the top of each column

Claims incurred but not reported (IB

Provisions made at end of this year

7 Original provisions at year-ends at the top of each column

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8. Total claims - original estimate (1+5)

Total claims - adjusted estimate (14)

0 Sufficiency of total claims portfolio

1. **OCR + IBNR = original estimate (\$)**

2. $OCR + (BNR \cdot \text{adjusted estimate})$ (2)

3 Sufficiency of OCH + IBNR π

4 IBNR - original estimate (7)

5 IBNR - adjusted estimate (3+6) _____

8 Sufficiency of IBNR reserve

100% 200% 300% 400% 500% 600% 700% 800% 900% 1000% 1100% 1200% 1300% 1400% 1500% 1600% 1700% 1800% 1900% 2000% 2100% 2200% 2300% 2400% 2500% 2600% 2700% 2800% 2900% 3000% 3100% 3200% 3300% 3400% 3500% 3600% 3700% 3800% 3900% 4000% 4100% 4200% 4300% 4400% 4500% 4600% 4700% 4800% 4900% 5000% 5100% 5200% 5300% 5400% 5500% 5600% 5700% 5800% 5900% 6000% 6100% 6200% 6300% 6400% 6500% 6600% 6700% 6800% 6900% 7000% 7100% 7200% 7300% 7400% 7500% 7600% 7700% 7800% 7900% 8000% 8100% 8200% 8300% 8400% 8500% 8600% 8700% 8800% 8900% 9000% 9100% 9200% 9300% 9400% 9500% 9600% 9700% 9800% 9900% 10000% 10100% 10200% 10300% 10400% 10500% 10600% 10700% 10800% 10900% 11000% 11100% 11200% 11300% 11400% 11500% 11600% 11700% 11800% 11900% 12000% 12100% 12200% 12300% 12400% 12500% 12600% 12700% 12800% 12900% 13000% 13100% 13200% 13300% 13400% 13500% 13600% 13700% 13800% 13900% 14000% 14100% 14200% 14300% 14400% 14500% 14600% 14700% 14800% 14900% 15000% 15100% 15200% 15300% 15400% 15500% 15600% 15700% 15800% 15900% 16000% 16100% 16200% 16300% 16400% 16500% 16600% 16700% 16800% 16900% 17000% 17100% 17200% 17300% 17400% 17500% 17600% 17700% 17800% 17900% 18000% 18100% 18200% 18300% 18400% 18500% 18600% 18700% 18800% 18900% 19000% 19100% 19200% 19300% 19400% 19500% 19600% 19700% 19800% 19900% 20000% 20100% 20200% 20300% 20400% 20500% 20600% 20700% 20800% 20900% 21000% 21100% 21200% 21300% 21400% 21500% 21600% 21700% 21800% 21900% 22000% 22100% 22200% 22300% 22400% 22500% 22600% 22700% 22800% 22900% 23000% 23100% 23200% 23300% 23400% 23500% 23600% 23700% 23800% 23900% 24000% 24100% 24200% 24300% 24400% 24500% 24600% 24700% 24800% 24900% 25000% 25100% 25200% 25300% 25400% 25500% 25600% 25700% 25800% 25900% 26000% 26100% 26200% 26300% 26400% 26500% 26600% 26700% 26800% 26900% 27000% 27100% 27200% 27300% 27400% 27500% 27600% 27700% 27800% 27900% 28000% 28100% 28200% 28300% 28400% 28500% 28600% 28700% 28800% 28900% 29000% 29100% 29200% 29300% 29400% 29500% 29600% 29700% 29800% 29900% 30000% 30100% 30200% 30300% 30400% 30500% 30600% 30700% 30800% 30900% 31000% 31100% 31200% 31300% 31400% 31500% 31600% 31700% 31800% 31900% 32000% 32100% 32200% 32300% 32400% 32500% 32600% 32700% 32800% 32900% 33000% 33100% 33200% 33300% 33400% 33500% 33600% 33700% 33800% 33900% 34000% 34100% 34200% 34300% 34400% 34500% 34600% 34700% 34800% 34900% 35000% 35100% 35200% 35300% 35400% 35500% 35600% 35700% 35800% 35900% 36000% 36100% 36200% 36300% 36400% 36500% 36600% 36700% 36800% 36900% 37000% 37100% 37200% 37300% 37400% 37500% 37600% 37700% 37800% 37900% 38000% 38100% 38200% 38300% 38400% 38500% 38600% 38700% 38800% 38900% 39000% 39100% 39200% 39300% 39400% 39500% 39600% 39700% 39800% 39900% 40000% 40100% 40200% 40300% 40400% 40500% 40600% 40700% 40800% 40900% 41000% 41100% 41200% 41300% 41400% 41500% 41600% 41700% 41800% 41900% 42000% 42100% 42200% 42300% 42400% 42500% 42600% 42700% 42800% 42900% 43000% 43100% 43200% 43300% 43400% 43500% 43600% 43700% 43800% 43900% 44000% 44100% 44200% 44300% 44400% 44500% 44600% 44700% 44800% 44900% 45000% 45100% 45200% 45300% 45400% 45500% 45600% 45700% 45800% 45900% 46000% 46100% 46200% 46300% 46400% 46500% 46600% 46700% 46800% 46900% 47000% 47100% 47200% 47300% 47400% 47500% 47600% 47700% 47800% 47900% 48000% 48100% 48200% 48300% 48400% 48500% 48600% 48700% 48800% 48900% 49000% 49100% 49200% 49300% 49400% 49500% 49600% 49700% 49800% 49900% 50000% 50100% 50200% 50300% 50400% 50500% 50600% 50700% 50800% 50900% 51000% 51100% 51200% 51300% 51400% 51500% 51600% 51700% 51800% 51900% 52000% 52100% 52200% 52300% 52400% 52500% 52600% 52700% 52800% 52900% 53000% 53100% 53200% 53300% 53400% 53500% 53600% 53700% 53800% 53900% 54000% 54100% 54200% 54300% 54400% 54500% 54600% 54700% 54800% 54900% 55000% 55100% 55200% 55300% 55400% 55500% 55600% 55700% 55800% 55900% 56000% 56100% 56200% 56300% 56400% 56500% 56600% 56700% 56800% 56900% 57000% 57100% 57200% 57300% 57400% 57500% 57600% 57700% 57800% 57900% 58000% 58100% 58200% 58300% 58400% 58500% 58600% 58700% 58800% 58900% 59000% 59100% 59200% 59300% 59400% 59500% 59600% 59700% 59800% 59900% 60000% 60

AUDITORS

STATEMENT D1.7
RESERVING DEVELOPMENT FOR GUARANTEE
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

as at the end of financial period 31/12/2011																										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	21	21	24	25	26	27

Section 1 - Payment development (Net of all Reinsurances)

INSURERS - FINANCIAL YEAR CLAIMS OCCURRED AND PREMIUMS REINSUREES - UNDERWRITING YEAR CLAIMS OCCURRED AND PREMIUMS EARNED (QUARTERLY)		DEVELOPMENT QUARTER DURING WHICH CLAIMS WERE PAID																								Total paid for that quarter R1000	Net owner premium paid for that quarter R1000	
		Quarter 1 R1000	Quarter 2 R1000	Quarter 3 R1000	Quarter 4 R1000	Quarter 5 R1000	Quarter 6 R1000	Quarter 7 R1000	Quarter 8 R1000	Quarter 9 R1000	Quarter 10 R1000	Quarter 11 R1000	Quarter 12 R1000	Quarter 13 R1000	Quarter 14 R1000	Quarter 15 R1000	Quarter 16 R1000	Quarter 17 R1000	Quarter 18 R1000	Quarter 19 R1000	Quarter 20 R1000	Quarter 21 R1000	Quarter 22 R1000	Quarter 23 R1000	Quarter 24 R1000			
		Year Earlier years																										
2006	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2007	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2008	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

From 2006's return

From 2007's return

From 2008's return

From 2009's return

From 2010's return

From 2011's return

ANNUAL SUMMARY (R'000)

FINANCIAL YEAR CLAIM OCCURRED						
Earlier	2006	2007	2008	2009	2010	2011
	0	0	0	0	0	
0	0	0	0	0	0	

- 1 Claims paid during the year when they occurred
- 2 Claims paid after the year when they occurred
- 3 Total claims paid during the financial year (irrespective of occurrence)
- 4 Total claims incurred during the financial year (irrespective of occurrence)

Section 2 - Claims development (Net of all Reinsurances)

2 - Claims development (Net of all Reinsurances)		DEVELOPMENT QUARTER DURING WHICH CHANGES OCCURRED IN CLAIMS LIABILITY																								Total paid for quarter R1000
Year	Quarter Earlier years	Quarter 1 R1000	Quarter 2 R1000	Quarter 3 R1000	Quarter 4 R1000	Quarter 5 R1000	Quarter 6 R1000	Quarter 7 R1000	Quarter 8 R1000	Quarter 9 R1000	Quarter 10 R1000	Quarter 11 R1000	Quarter 12 R1000	Quarter 13 R1000	Quarter 14 R1000	Quarter 15 R1000	Quarter 16 R1000	Quarter 17 R1000	Quarter 18 R1000	Quarter 19 R1000	Quarter 20 R1000	Quarter 21 R1000	Quarter 22 R1000	Quarter 23 R1000	Quarter 24 R1000	
		2008	1																							
	2																									
	3																									
	4																									
2009	1																									
	2																									
	3																									
	4																									
2010	1																									
	2																									
	3																									
	4																									
2011	1																									
	2																									
	3																									

From 2008's return

From 2007's return

From 2006's return

From 2005's return

From 2004's return

From 2003's return

From 2002's return

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From 1892's return

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From 1889's return

From 1888's return

From 1887's return

From 1886's return

From 1885's return

From 1884's return

From

STATEMENT D1.7
RESERVING DEVELOPMENT FOR GUARANTEE
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27
---	---	---	---	---	---	---	---	---	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----

Section 3 - Reporting development (Reinsurers not to complete)

Reporting development (Reinsurers not to complete)		DEVELOPMENT QUARTER DURING WHICH CLAIMS WERE REPORTED																								Total reported that quarter	
Year	Quarter	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 5	Quarter 6	Quarter 7	Quarter 8	Quarter 9	Quarter 10	Quarter 11	Quarter 12	Quarter 13	Quarter 14	Quarter 15	Quarter 16	Quarter 17	Quarter 18	Quarter 19	Quarter 20	Quarter 21	Quarter 22	Quarter 23	Quarter 24		
Earlier years	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000
2006	1																										
	2																										
	3																										
	4																										
2007	1																										
	2																										
	3																										
	4																										
2008	1																										
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	3																										
	4																										
2009	1																										
	2																										
	3																										
	4																										
2010	1																										
	2																										
	3																										
	4																										
2011	1																										
	2																										
	3																										
	4																										

From 2006's return

From 2007's return

From 2008's return

From 2009's return

From 2010's return

Insert 2011's figures

ANNUAL SUMMARY (R000)

		ANNUAL SUMMARY (2006)					
		RELATING TO THE YEAR THE CLAIM OCCURRED					
		Earlier	2006	2007	2008	2009	2010
FINANCIAL YEAR DURING WHICH CLAIMS WERE REPORTED	2011			0	0	0	0
	2010		0	0	0	0	0
	2009		0	0	0		
	2008		0	0			
	2007		0	0			
	2006						
	TOTAL	0	0	0	0	0	0

3. Total claims reported after year of occurrence

Section 4 - Reserving development

FINANCIAL YEAR DURING WHICH THE CLAIMS OCCURRED						Total for all years
Earlier than 2006 \$'000	2006 \$'000	2007 \$'000	2008 \$'000	2009 \$'000	2010 \$'000	2011 \$'000

Outstanding claims net of all reinsurance

4 Provisions made at end of this year

5 Original provisions at year-ends at the top of each column

Claims incurred but not reported (IBNR) net of all reinsurances

6 Provisions made at end of this year

9	Total claims - original estimate (1+5+7)	0%	0%	0%	0%	0%
9	Total claims - adjusted estimate (1+2+4+6)	0%	0%	0%	0%	0%
10	Sufficiency of total claims provision - 8 as a percentage of 8	0%	0%	0%	0%	0%
11	OCR + IBNR - original estimate (5+7)	0%	0%	0%	0%	0%
12	OCR + IBNR - adjusted estimate (2+4+6)	0%	0%	0%	0%	0%
13	Sufficiency of OCR + IBNR reserves - 12 as a percentage of 11	0%	0%	0%	0%	0%
14	IBNR - original estimate (7)	0%	0%	0%	0%	0%
15	IBNR - adjusted estimate (3+6)	0%	0%	0%	0%	0%
16	Sufficiency of IBNR reserves - 15 as a percentage of 14	0%	0%	0%	0%	0%

AUDITORS _____

PUBLIC STATEMENT

STATEMENT D1.8
RESERVING DEVELOPMENT FOR MISCELLANEOUS
 of ABC Insurance Company Limited
 as at the end of financial period 31/12/2011

Section 1 - Payment development (Net of all Reinsurances)

		DEVELOPMENT QUARTER DURING WHICH CLAIMS WERE PAID																								Total paid for that quarter	Net earned premium per quarter			
	Year	Quarter	Quarter 1 R1000	Quarter 2 R1000	Quarter 3 R1000	Quarter 4 R1000	Quarter 5 R1000	Quarter 6 R1000	Quarter 7 R1000	Quarter 8 R1000	Quarter 9 R1000	Quarter 10 R1000	Quarter 11 R1000	Quarter 12 R1000	Quarter 13 R1000	Quarter 14 R1000	Quarter 15 R1000	Quarter 16 R1000	Quarter 17 R1000	Quarter 18 R1000	Quarter 19 R1000	Quarter 20 R1000	Quarter 21 R1000	Quarter 22 R1000	Quarter 23 R1000	Quarter 24 R1000	R1000	R1000		
INSURERS - FINANCIAL YEAR CLAIMS OCCURRED AND PREMIUMS EARNED (QUARTERLY) REINSURERS - UNFINANCIAL YEAR CLAIMS OCCURRED AND PREMIUMS EARNED (QUARTERLY)		Earlier years																												
	2006	1																												
		2																												
		3																												
		4																												
	2007	1																												
		2																												
		3																												
		4																												
	2008	1																												
		2																												
		3																												
		4																												
	2009	1																												
		2																												
		3																												
		4																												
	2010	1																												
		2																												
3																														
4																														
2011	1																													
	2																													
	3																													
	4																													

From 2006's return

From 2007's return

From 2008's return

From 2009's return

From 2010's return

Insert 2011's figures

From 2006's return
 From 2007's return
 From 2008's return
 From 2009's return
 From 2010's return
 Insert 2011's figures

ANNUAL SUMMARY (R'000)

FINANCIAL YEAR CLAIM OCCURRED

	Earlier	2006	2007	2008	2009	2010	2011
1. Claims paid during the year when they occurred		0	0	0	0	0	0
2. Claims paid after the year when they occurred		0	0	0	0	0	0
3. Total claims paid during the financial year (irrespective of occurrence)		0	0	0	0	0	0
4. Total claims incurred during the financial year (irrespective of occurrence)		0	0	0	0	0	0

Section 2 - Claims development (Net of all Reinsurances)

		DEVELOPMENT QUARTER DURING WHICH CHANGES OCCURRED IN CLAIMS LIABILITY																								Total paid for that quarter	
		Quarter 1 R2000	Quarter 2 R2000	Quarter 3 R2000	Quarter 4 R2000	Quarter 5 R2000	Quarter 6 R2000	Quarter 7 R2000	Quarter 8 R2000	Quarter 9 R2000	Quarter 10 R2000	Quarter 11 R2000	Quarter 12 R2000	Quarter 13 R2000	Quarter 14 R2000	Quarter 15 R2000	Quarter 16 R2000	Quarter 17 R2000	Quarter 18 R2000	Quarter 19 R2000	Quarter 20 R2000	Quarter 21 R2000	Quarter 22 R2000	Quarter 23 R2000	Quarter 24 R2000		
Year	Quarter																										
	Earlier years																										
2006	1																										
	2																										
	3																										
	4																										
2007	1																										
	2																										
	3																										
	4																										
2008	1																										
	2																										
	3																										
	4																										
2009	1																										
	2																										
	3																										
	4																										
2010	1																										
	2																										
	3																										
	4																										
2011	1																										
	2																										
	3																										
	4																										

From 2000's return

From 2007's return

From 2008's return

From 2009's return

From 2010's return

Insert 2011's figures

From 2006's return
 From 2007's return
 From 2008's return
 From 2009's return
 From 2010's return
 Insert 2011's figures

STATEMENT D1.8
RESERVING DEVELOPMENT FOR MISCELLANEOUS
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

Section 3 - Reporting development (Reinsurers not to complete)

From 2006's return
From 2007's return
From 2008's return
From 2009's return
From 2010's return
Insert 2011's figures

ANNUAL SUMMARY (R'000)

Section 4 - Reserving development

		FINANCIAL YEAR DURING WHICH THE CLAIMS OCCURRED							Total for all years
		Earlier R200	2000 R200	2007 R200	2008 R200	2009 R200	2010 R200	2011 R200	R2000
Outstanding claims net of all reinsurances									
4	Provisions made at end of this year	0	0	0	0	0	0	0	0
5	Original provisions at year-ends at the top of each column		0	0	0	0	0	0	
Claims incurred but not reported (IBNR) net of all reinsurances									
6	Provisions made at end of this year	0	0	0	0	0	0	0	0
7	Original provisions at year-ends at the top of each column		0	0	0	0	0	0	
Other provisions									
8	Total claims - original estimate (1+5+7)	0	0	0	0	0	0	0	
9	Total claims - adjusted estimate (1+2+4+6)	0	0	0	0	0	0	0	
10	Sufficiency of total claims provision - B as a percentage of 8	0%	0%	0%	0%	0%	0%	0%	
11	OCR + IBNR - original estimate (5+7)	0	0	0	0	0	0	0	
12	OCR + IBNR - adjusted estimate (2+4+6)	0	0	0	0	0	0	0	
13	Sufficiency of OCR + IBNR reserves - 12 as a percentage of 11	0%	0%	0%	0%	0%	0%	0%	
14	IBNR - original estimate (7)	0	0	0	0	0	0	0	
15	IBNR - adjusted estimate (3+9)	0	0	0	0	0	0	0	
16	Sufficiency of IBNR reserve - 15 as a percentage of 14	0%	0%	0%	0%	0%	0%	0%	

AUDITORS

001 - 00000 - 01.0000

001 - 00000 - 01.0000

PUBLIC STATEMENT

STATEMENT D2 UNEARNED PREMIUM PROVISIONS of ABC Insurance Company Limited as at the end of financial period 31/12/2011											
1	2	3	4	5	6	7	8	9	10	11	12

SUMMARY OF UNEARNED PREMIUM PROVISION - BASED ON GROSS PREMIUMS LESS APPROVED REINSURANCE

	Gross premium payable at inception/ beginning of each risk R'000	Commission paid R'000	Reinsurance paid in respect of gross single/annual premium		Commission received on reinsurance		Security in respect of foreign reinsurance R'000	Full period of risk in months	Expired period of risk in months	Unearned premium provision at financial year end R'000	Unearned %
			Domestic R'000	Foreign R'000	Domestic R'000	Foreign R'000					
1 Constant Risks	0	0	0	0	0	0	0	0	0	0	0.0%
2 Increasing Risks	0	0	0	0	0	0	0	0	0	0	0.0%
3 Decreasing Risks	0	0	0	0	0	0	0	0	0	0	0.0%
4 Unseen Risks	0	0	0	0	0	0	0	0	0	0	0.0%
4a Cash back	0	0	0	0	0	0	0	0	0	0	0.0%
5 Totals	0	0	0	0	0	0	0	0	0	0	0.0%

ALL RISK TYPES

ALL RISK TYPES												
DESCRIPTION OF DIRECT INSURANCE AND INWARD REINSURANCE		Gross premium payable at inception/ beginning of each risk R'000	Commission paid R'000	Reinsurance paid in respect of gross single/annual premium		Commission received on reinsurance		Security in respect of foreign reinsurance R'000	Full period of risk in months	Expired period of risk in months	Unearned premium provision at financial year end R'000	Unearned %
				Domestic R'000	Foreign R'000	Domestic R'000	Foreign R'000					
1. DOMESTIC POLICIES												
1.1 Prescribed method												
6	Property	0	0	0	0	0	0	0	0	0	0	0.0%
7	Transportation	0	0	0	0	0	0	0	0	0	0	0.0%
8	Motor	0	0	0	0	0	0	0	0	0	0	0.0%
9	Accident and Health	0	0	0	0	0	0	0	0	0	0	0.0%
10	Guarantee	0	0	0	0	0	0	0	0	0	0	0.0%
11	Liability	0	0	0	0	0	0	0	0	0	0	0.0%
12	Engineering	0	0	0	0	0	0	0	0	0	0	0.0%
13	Miscellaneous	0	0	0	0	0	0	0	0	0	0	0.0%
1.2 Other approved method												
14	Property	0	0	0	0	0	0	0	0	0	0	0.0%
15	Transportation	0	0	0	0	0	0	0	0	0	0	0.0%
16	Motor	0	0	0	0	0	0	0	0	0	0	0.0%
17	Accident and Health	0	0	0	0	0	0	0	0	0	0	0.0%
18	Guarantee	0	0	0	0	0	0	0	0	0	0	0.0%
19	Liability	0	0	0	0	0	0	0	0	0	0	0.0%
20	Engineering	0	0	0	0	0	0	0	0	0	0	0.0%
21	Miscellaneous	0	0	0	0	0	0	0	0	0	0	0.0%
22	TOTAL - Domestic	0	0	0	0	0	0	0	0	0	0	0.0%
2. FOREIGN POLICIES												
2.1 Prescribed method												
23	Property	0	0	0	0	0	0	0	0	0	0	0.0%
24	Transportation	0	0	0	0	0	0	0	0	0	0	0.0%
25	Motor	0	0	0	0	0	0	0	0	0	0	0.0%
26	Accident and Health	0	0	0	0	0	0	0	0	0	0	0.0%
27	Guarantee	0	0	0	0	0	0	0	0	0	0	0.0%
28	Liability	0	0	0	0	0	0	0	0	0	0	0.0%
29	Engineering	0	0	0	0	0	0	0	0	0	0	0.0%
30	Miscellaneous	0	0	0	0	0	0	0	0	0	0	0.0%
2.2 Other approved method												
31	Property	0	0	0	0	0	0	0	0	0	0	0.0%
32	Transportation	0	0	0	0	0	0	0	0	0	0	0.0%
33	Motor	0	0	0	0	0	0	0	0	0	0	0.0%
34	Accident and Health	0	0	0	0	0	0	0	0	0	0	0.0%
35	Guarantee	0	0	0	0	0	0	0	0	0	0	0.0%
36	Liability	0	0	0	0	0	0	0	0	0	0	0.0%
37	Engineering	0	0	0	0	0	0	0	0	0	0	0.0%
38	Miscellaneous	0	0	0	0	0	0	0	0	0	0	0.0%
39	TOTAL - Foreign	0	0	0	0	0	0	0	0	0	0	0.0%
40	3. ALL POLICIES	0	0	0	0	0	0	0	0	0	0	0.0%

AUDITORS

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DIRECTOR GENERAL OF INSURANCE

PUBLIC STATEMENT

PUBLIC STATEMENT

PUBLIC STATEMENT

STATEMENT D3 SUMMARY OF TECHNICAL PROVISIONS of ABC Insurance Company Limited as at the end of financial period 31/12/2011			
	1	2	3
1. UNEARNED PREMIUM PROVISION	Domestic R'000	Foreign R'000	Total R'000
1 1.1 Constant risks	0	0	0
2 1.2 Increasing risks	0	0	0
3 1.3 Decreasing risks	0	0	0
4 1.4 Uneven risks	0	0	0
4a 1.4a Cash Back	0	0	0
5 1.5 Statutory unearned premium provision	0	0	0
2. OUTSTANDING CLAIMS	Domestic R'000	Foreign R'000	Total R'000
6 2.1 Gross outstanding claims	0	0	0
7 Less: reinsurance recoveries			
8 2.2 Domestic reinsurance including Lloyd's	0	0	0
9 2.3 Foreign reinsurance	0	0	0
10 2.4 Security in respect of foreign reinsurance	0	0	0
11 2.5 Statutory net outstanding claims	0	0	0
3 CLAIMS INCURRED BUT NOT REPORTED (IBNR)	Domestic R'000	Foreign R'000	Total R'000
12 3.1 Gross premium	0	0	0
13 3.2 Domestic reinsurance including Lloyd's	0	0	0
14 3.3 Foreign reinsurance	0	0	0
15 3.4 Security i.r.o. foreign reinsurance	0	0	0
16 3.5 IBNR based on statutory percentage (7%)	0	0	0
17 3.6 Actual calculated IBNR	0	0	0
18 3.7 Statutory approved lower IBNR	0	0	0
Date of statutory approval for lower IBNR			
19 3.8 Statutory IBNR (Larger of item 3.5 or item 3.6 or approved lower IBNR)	0	0	0
4 CONTINGENCY RESERVE	Domestic R'000	Foreign R'000	Total R'000
20 4.1 Gross premium	0	0	0
21 4.2 Domestic reinsurance including Lloyd's	0	0	0
22 4.3 Foreign reinsurance	0	0	0
23 4.4 Approved foreign reinsurance	0	0	0
24 4.5 Contingency reserve (Statutory percentage (10%) x 4.1 - 4.2 - 4.4)	0	0	0
5 UNEXPIRED RISK PROVISION	Domestic R'000	Foreign R'000	Total R'000
25 5.1 Underwriting loss, if any (Statement B5)	0	0	0
26 5.2 The amounts which the insurer and auditors consider to be necessary for an additional provision	0	0	0
27 5.3 Total - Unexpired risk provision	0	0	0

AUDITORS _____

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SHEET REFERENCE NUMBER

D3 1-96-A

PUBLIC STATEMENT

FINAL PRINTOUT DATE

2011/03/08 09:10

STATEMENT D3.1
MOVEMENT ANALYSIS OF STATUTORY TECHNICAL PROVISIONS
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

1

1. UNEARNED PREMIUM PROVISION - NET BASIS

Opening balance

Current Year
R'000

0

0

0

0

0

Closing balance

0

2. OUTSTANDING CLAIMS

Opening balance

Current Year
R'000

0

0

0

0

0

Closing balance

0

3 CLAIMS INCURRED BUT NOT REPORTED (IBNR)

Opening balance

Current Year
R'000

0

0

0

0

0

0

Closing balance

0

4 CONTINGENCY RESERVE

Opening balance

Current Year
R'000

0

0

0

0

0

Closing balance

0

AUDITORS

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SHEET REFERENCE NUMBER

PUBLIC STATEMENT

FINAL PRINTOUT DATE

STATEMENT E1 CASH & BALANCES & DEPOSITS of ABC Insurance Company Limited as at the end of financial period 31/12/2011								
NAME OF INSTITUTION (Investments of the same kind with a bank may be grouped)	DESCRIPTION OF INVESTMENT (e.g. Current Account, Fixed Deposit, Bankers Acceptance, Negotiable Certificate of Deposit, Promissory Notes)	CURRENT YEAR					TOTAL VALUE	% of total liabilities
		IN RSA	DEEMED TO BE IN RSA	INCOME IN RSA	OUTSIDE RSA	INCOME OUTSIDE RSA		
		R'000	R'000	R'000	R'000	R'000		
1	2	3	4	5	6	7	8	10
1. CASH								
1	• Bank notes & coins	Notes & coins	0	0	0	0	0	0.0%
2	• Krugerrands	Coins	0	0	0	0	0	0.0%
3	SUBTOTAL		0	0	0	0	0	0.0%
4	2. BANKS (Specify in supporting statement E1.1)		0	0	0	0	0	0.0%
5	3. CORPORATION FOR PUBLIC DEPOSITS		0	0	0	0	0	0.0%
6	4. LAND & AGRICULTURAL BANK		0	0	0	0	0	0.0%
7	5. MARGIN DEPOSITS		0	0	0	0	0	0.0%
8	SAFEX	Margin deposits	0	0	0	0	0	0.0%
	On approved foreign derivatives	Margin deposits	0	0	0	0	0	0.0%
9	TOTAL CASH & BALANCES & DEPOSITS		0	0	0	0	0	0.0%

AUDITORS

QUEST NUMBER

FINAL PERIOD DATE

PUBLIC STATEMENT

STATEMENT E1.1 (supporting statement to E1)
CASH & BALANCES & DEPOSITS
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

NAME OF INSTITUTION (Investments of the same kind with a bank may be grouped)	DESCRIPTION OF INVESTMENT (e.g. Current Account, Fixed Deposit, Bankers Acceptance, Negotiable Certificate of Deposit, Promissory Notes)	CURRENT YEAR					TOTAL VALUE	% of total liabilities
		IN RSA	DEEMED TO BE IN RSA	INCOME IN RSA	OUTSIDE RSA	INCOME OUTSIDE RSA		
1	2	R'000	R'000	R'000	R'000	R'000	R'000	10

BANKS: Specify

1	.		0	0	0	0	0	0.0%
2	.		0	0	0	0	0	0.0%
3	.		0	0	0	0	0	0.0%
4	.		0	0	0	0	0	0.0%
5	.		0	0	0	0	0	0.0%
6	.		0	0	0	0	0	0.0%
7	.		0	0	0	0	0	0.0%
8	.		0	0	0	0	0	0.0%
9	.		0	0	0	0	0	0.0%
10	.		0	0	0	0	0	0.0%
11	.		0	0	0	0	0	0.0%
12	.		0	0	0	0	0	0.0%
13	.		0	0	0	0	0	0.0%
14	.		0	0	0	0	0	0.0%
15	.		0	0	0	0	0	0.0%
16	.		0	0	0	0	0	0.0%
17	.		0	0	0	0	0	0.0%
18	.		0	0	0	0	0	0.0%
19	.		0	0	0	0	0	0.0%
20	.		0	0	0	0	0	0.0%
21	.		0	0	0	0	0	0.0%
22	.		0	0	0	0	0	0.0%
23	.		0	0	0	0	0	0.0%
24	.		0	0	0	0	0	0.0%
25	.		0	0	0	0	0	0.0%
26	.		0	0	0	0	0	0.0%
27	.		0	0	0	0	0	0.0%
28	.		0	0	0	0	0	0.0%
29	.		0	0	0	0	0	0.0%
30	.		0	0	0	0	0	0.0%
31	.		0	0	0	0	0	0.0%
32	.		0	0	0	0	0	0.0%
33	.		0	0	0	0	0	0.0%
34	.		0	0	0	0	0	0.0%
35	.		0	0	0	0	0	0.0%
36	.		0	0	0	0	0	0.0%
37	.		0	0	0	0	0	0.0%
38	.		0	0	0	0	0	0.0%
39	.		0	0	0	0	0	0.0%
40	SUBTOTAL		0	0	0	0	0	0.0%

AUDITORS _____

DESCRIPTION	CURRENT YEAR						% of total liabilities
	IN RSA	DEEMED TO BE IN RSA	OUTSIDE RSA	INCOME IN RSA	INCOME OUTSIDE RSA	TOTAL VALUE	
	R'000	R'000	R'000	R'000	R'000	R'000	
1	2	3	4	5	6	7	9
1. SECURITIES & LOANS ISSUED OR GUARANTEED BY							
1 Central government of the Republic	0	0	0	0	0	0	0.0%
2 A Minister of the Republic	0	0	0	0	0	0	0.0%
3 Provincial government of the Republic	0	0	0	0	0	0	0.0%
4 Local authority of the Republic	0	0	0	0	0	0	0.0%
5 Other utilities of the Republic	0	0	0	0	0	0	0.0%
6 SUBTOTAL	0	0	0	0	0	0	0.0%
7 RAND WATER BOARD	0	0	0	0	0	0	0.0%
8 LAND & AGRICULTURAL BANK (excluding deposits in statement E1)	0	0	0	0	0	0	0.0%
9 SA TRANSPORT SERVICES	0	0	0	0	0	0	0.0%
10 ESKOM	0	0	0	0	0	0	0.0%
11 SUBTOTAL	0	0	0	0	0	0	0.0%
12 TOTAL	0	0	0	0	0	0	0.0%
2. SECURITIES & LOANS APPROVED BY REGISTRAR							
13 LISTED	0	0	0	0	0	0	0.0%
14 UNLISTED (Specify in supporting statement E2.1)	0	0	0	0	0	0	0.0%
15 SUBTOTAL	0	0	0	0	0	0	0.0%
3. SECURITIES OUTSIDE RSA							
16 LISTED		0	0	0	0	0	0.0%
17 UNLISTED (Specify in supporting statement E2.1)			0	0	0	0	0.0%
18 SUBTOTAL		0	0	0	0	0	0.0%
19 TOTAL SECURITIES & LOANS	0	0	0	0	0	0	0.0%

AUDITORS _____

SHEET REFERENCE NUMBER

PAGE 51

PUBLIC STATEMENT

FINAL PRINTOUT DATE

70.5.2011 10:10

STATEMENT E2.1 (supporting statement to E2) SECURITIES & LOANS of ABC Insurance Company Limited as at the end of financial period 31/12/2011							
DESCRIPTION	CURRENT YEAR						% of total liabilities
	IN RSA R'000	DEEMED TO BE IN RSA R'000	OUTSIDE RSA R'000	INCOME IN RSA R'000	INCOME OUTSIDE RSA R'000	TOTAL VALUE R'000	
1	2	3	4	5	6	7	9
1. UNLISTED SECURITIES & LOANS APPROVED BY REGISTRAR							
1 •	0	0	0	0	0	0	0.0%
2 •	0	0	0	0	0	0	0.0%
3 •	0	0	0	0	0	0	0.0%
4 •	0	0	0	0	0	0	0.0%
5 •	0	0	0	0	0	0	0.0%
6 •	0	0	0	0	0	0	0.0%
7 •	0	0	0	0	0	0	0.0%
8 SUBTOTAL	0	0	0	0	0	0	0.0%
2. UNLISTED SECURITIES OUTSIDE RSA							
9 •			0	0	0	0	0.0%
10 •			0	0	0	0	0.0%
11 •			0	0	0	0	0.0%
12 •			0	0	0	0	0.0%
13 •			0	0	0	0	0.0%
14 •			0	0	0	0	0.0%
15 •			0	0	0	0	0.0%
16 SUBTOTAL			0	0	0	0	0.0%
17 SUBTOTAL			0	0	0	0	0.0%

AUDITORS _____

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SHEET REFERENCE NUMBER

E01 19/1

PUBLIC STATEMENT

FINAL PRINTOUT DATE

2011/03/08 09:11

STATEMENT E3 OTHER SECURITIES of ABC Insurance Company Limited as at the end of financial period 31/12/2011						
DESCRIPTION 1	CURRENT YEAR					% of total liabilities 8
	IN RSA		DEEMED TO BE IN RSA R'000 4	OUTSIDE RSA UNLISTED R'000 5	TOTAL VALUE R'000 6	
	Convertible R'000 2	Non-convertible R'000 3				
1. PROPERTY COMPANIES:						
1 LISTED	0	0	0	0	0	0.0%
2 UNLISTED (Specify in supporting statement E3.1)	0	0	0	0	0	0.0%
3 TOTAL - Property companies	0	0	0	0	0	0.0%
2. RELATED PARTIES:						
4 LISTED	0	0	0	0	0	0.0%
5 UNLISTED (Specify in supporting statement E3.1)	0	0	0	0	0	0.0%
6 TOTAL - Related parties	0	0	0	0	0	0.0%
3. ASSET-HOLDING INTERMEDIARIES:						
7 UNLISTED (Specify in supporting statement E3.1)	0	0	0	0	0	0.0%
4. OTHER COMPANIES:						
8 LISTED	0	0	0	0	0	0.0%
9 UNLISTED (Specify in supporting statement E3.1)	0	0	0	0	0	0.0%
10 TOTAL - Other companies	0	0	0	0	0	0.0%
11 TOTAL DEBENTURES, LOAN STOCKS & OTHER SECURITIES	0	0	0	0	0	0.0%

AUDITORS _____

KPMG KPMG PRESENTATION NUMBER

FINAL PRINTOUT DATE

PUBLIC STATEMENT

STATEMENT E3.1 (supporting statement to E3)
DEBENTURES, LOAN STOCKS & OTHER SECURITIES
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

as at the end of financial period 31/12/2011											
DESCRIPTION	(D)ebentures, (L)oan stocks, (O)ther	Convertible (Y) or (N/A)	Year of maturity	Rate of interest %	CURRENT YEAR					% of total liabilities	
					IN RSA		DEEMED TO BE IN RSA	OUTSIDE RSA UNLISTED	TOTAL VALUE		
					Convertible R'000	Non-convertible R'000					
1	2	3	4	5	6	7	8	9	10	12	
1. UNLISTED PROPERTY COMPANIES:											
1				0.0%	0	0	0	0	0	0.0%	
2				0.0%	0	0	0	0	0	0.0%	
3				0.0%	0	0	0	0	0	0.0%	
4				0.0%	0	0	0	0	0	0.0%	
5				0.0%	0	0	0	0	0	0.0%	
6				0.0%	0	0	0	0	0	0.0%	
7				0.0%	0	0	0	0	0	0.0%	
8				0.0%	0	0	0	0	0	0.0%	
9	SUBTOTAL				0	0	0	0	0	0.0%	
2. UNLISTED RELATED PARTIES:											
10				0.0%	0	0	0	0	0	0.0%	
11				0.0%	0	0	0	0	0	0.0%	
12				0.0%	0	0	0	0	0	0.0%	
13				0.0%	0	0	0	0	0	0.0%	
14				0.0%	0	0	0	0	0	0.0%	
15				0.0%	0	0	0	0	0	0.0%	
16				0.0%	0	0	0	0	0	0.0%	
17				0.0%	0	0	0	0	0	0.0%	
18	SUBTOTAL				0	0	0	0	0	0.0%	
3. UNLISTED ASSET-HOLDING INTERMEDIARIES:											
19				0.0%	0	0	0	0	0	0.0%	
20				0.0%	0	0	0	0	0	0.0%	
21				0.0%	0	0	0	0	0	0.0%	
22				0.0%	0	0	0	0	0	0.0%	
23				0.0%	0	0	0	0	0	0.0%	
24				0.0%	0	0	0	0	0	0.0%	
25				0.0%	0	0	0	0	0	0.0%	
26				0.0%	0	0	0	0	0	0.0%	
27	SUBTOTAL				0	0	0	0	0	0.0%	
4. OTHER UNLISTED COMPANIES:											
28				0.0%	0	0	0	0	0	0.0%	
29				0.0%	0	0	0	0	0	0.0%	
30				0.0%	0	0	0	0	0	0.0%	
31				0.0%	0	0	0	0	0	0.0%	
32				0.0%	0	0	0	0	0	0.0%	
33				0.0%	0	0	0	0	0	0.0%	
34				0.0%	0	0	0	0	0	0.0%	
35				0.0%	0	0	0	0	0	0.0%	
36	SUBTOTAL				0	0	0	0	0	0.0%	

AUDITORS _____

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CHECK REFERENCE NUMBERS

PRINTED DATE

PUBLIC STATEMENT

STATEMENT E4 DEBTORS (Claims against persons and entities) of ABC Insurance Company Limited as at the end of financial period 31/12/2011								
DESCRIPTION	CURRENT YEAR							% of total liabilities
	Any overdue capital & interest repayments	Owing at the end of this year	IN RSA	OUTSIDE RSA	INCOME IN RSA	INCOME OUTSIDE RSA	TOTAL VALUE	
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	
1	2	3	4	5	6	7	8	10
1. PROPERTY COMPANIES (Specify in supporting statement E4.1)								
1 SECURED	0	0	0	0	0	0	0	0.0%
2 UNSECURED	0	0	0	0	0	0	0	0.0%
3 SUBTOTAL	0	0	0	0	0	0	0	0.0%
2. RELATED PARTIES (Specify in supporting statement E4.1)								
4 SECURED	0	0	0	0	0	0	0	0.0%
5 UNSECURED	0	0	0	0	0	0	0	0.0%
6 SUBTOTAL	0	0	0	0	0	0	0	0.0%
7 3. ASSET-HOLDING INTERMEDIARIES (Specify in supporting statement E4.1)								
	0	0	0	0	0	0	0	0.0%
4. OTHER DEBTORS (Specify in supporting statement E4.1)								
8 SECURED	0	0	0	0	0	0	0	0.0%
9 UNSECURED	0	0	0	0	0	0	0	0.0%
10 SUBTOTAL	0	0	0	0	0	0	0	0.0%
11 TOTAL DEBTORS								
	0	0	0	0	0	0	0	0.0%

AUDITORS _____

PUBLIC STATEMENT

Form E4.1 (2011)

STATEMENT E4.1 (supporting statement to E4)
DEBTORS (Claims against persons and entities)
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

DESCRIPTION	DETAILS OF SECURITY FURNISHED	Rate of interest %	CURRENT YEAR								% of total liabilities
			Any overdue capital & interest repayments	Owing at the end of this year	IN RSA	DEEMED TO BE IN RSA	INCOME IN RSA AND DEEMED TO BE IN THE RSA	OUTSIDE RSA	INCOME OUTSIDE RSA	TOTAL VALUE	
1	2	3	R'000	R'000	R'000		R'000	R'000	R'000	R'000	12
1. PROPERTY COMPANIES: Specify											
SECURED											
1	*	0.0%	0	0	0	0	0	0	0	0	0.0%
2	*	0.0%	0	0	0	0	0	0	0	0	0.0%
3	*	0.0%	0	0	0	0	0	0	0	0	0.0%
4	SUBTOTAL		0	0	0	0	0	0	0	0	0.0%
UNSECURED											
5	*	0.0%	0	0	0	0	0	0	0	0	0.0%
6	*	0.0%	0	0	0	0	0	0	0	0	0.0%
7	*	0.0%	0	0	0	0	0	0	0	0	0.0%
8	SUBTOTAL		0	0	0	0	0	0	0	0	0.0%
2. RELATED PARTIES: Specify											
SECURED											
9	*	0.0%	0	0	0	0	0	0	0	0	0.0%
10	*	0.0%	0	0	0	0	0	0	0	0	0.0%
11	*	0.0%	0	0	0	0	0	0	0	0	0.0%
12	SUBTOTAL		0	0	0	0	0	0	0	0	0.0%
UNSECURED											
13	*	0.0%	0	0	0	0	0	0	0	0	0.0%
14	*	0.0%	0	0	0	0	0	0	0	0	0.0%
15	*	0.0%	0	0	0	0	0	0	0	0	0.0%
16	SUBTOTAL		0	0	0	0	0	0	0	0	0.0%
3. ASSET-HOLDING INTERMEDIARIES: Specify											
17	*	0.0%	0	0	0	0	0	0	0	0	0.0%
18	*	0.0%	0	0	0	0	0	0	0	0	0.0%
19	*	0.0%	0	0	0	0	0	0	0	0	0.0%
20	SUBTOTAL		0	0	0	0	0	0	0	0	0.0%
4. OTHER DEBTORS: Specify											
SECURED											
21	*	0.0%	0	0	0	0	0	0	0	0	0.0%
22	*	0.0%	0	0	0	0	0	0	0	0	0.0%
23	*	0.0%	0	0	0	0	0	0	0	0	0.0%
	SUBTOTAL		0	0	0	0	0	0	0	0	0.0%
UNSECURED											
24	*	0.0%	0	0	0	0	0	0	0	0	0.0%
25	*	0.0%	0	0	0	0	0	0	0	0	0.0%
26	*	0.0%	0	0	0	0	0	0	0	0	0.0%
27	SUBTOTAL		0	0	0	0	0	0	0	0	0.0%

AUDITORS _____

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SHEET REFERENCE NUMBER

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PUBLIC STATEMENT

FINAL PRINTOUT DATE

2011/03/09 09:11:10

STATEMENT E4.2 (supporting statement to E4)
DEBTORS (Claims against persons and entities)
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

DESCRIPTION	PERIOD						% of total liabilities
	Between 30 - 60 Days	Between 60 - 90 Days	Between 90 - 180 Days	Between 180 - 270 Days	Between 270 - 360 Days	TOTAL VALUE	
	R'000	R'000	R'000	R'000	R'000	R'000	
1	2	3	4	5	6	7	8

1. DEBTORS: Specify

1	•	0	0	0	0	0	0	0.0%
2	•	0	0	0	0	0	0	0.0%
3	•	0	0	0	0	0	0	0.0%
4	•	0	0	0	0	0	0	0.0%
5	•	0	0	0	0	0	0	0.0%
6	•	0	0	0	0	0	0	0.0%
7	SUBTOTAL	0	0	0	0	0	0	0.0%

2. OUTSTANDING PREMIUMS: Specify

8	•	0	0	0	0	0	0	0.0%
9	•	0	0	0	0	0	0	0.0%
10	•	0	0	0	0	0	0	0.0%
11	•	0	0	0	0	0	0	0.0%
12	•	0	0	0	0	0	0	0.0%
13	•	0	0	0	0	0	0	0.0%
14	SUBTOTAL	0	0	0	0	0	0	0.0%

AUDITORS _____

SHEET REFERENCE NUMBER

E5-09-01

FINAL PRINTOUT DATE

PUBLIC STATEMENT

20111231R124-01

STATEMENT E5 SHARES, UNITS & DEPOSITORY RECEIPTS of ABC Insurance Company Limited as at the end of financial period 31/12/2011							
DESCRIPTION 1	CURRENT YEAR						% of total liabilities 9
	IN RSA R'000 2	DEEMED TO BE IN RSA R'000 3	INCOME IN RSA R'000 4	OUTSIDE RSA R'000 5	INCOME OUTSIDE RSA R'000 6	TOTAL VALUE R'000 7	

1. SHARES (excl those in property co's, associated co's & asset-holding interm
LISTED:

1	Oil & Gas Producers	0	0	0	0	0	0.0%
2	Basic Materials	0	0	0	0	0	0.0%
3	Industrials	0	0	0	0	0	0.0%
4	Consumer Services	0	0	0	0	0	0.0%
5	Telecommunications	0	0	0	0	0	0.0%
6	Technology	0	0	0	0	0	0.0%
7	Healthcare	0	0	0	0	0	0.0%
8	Consumer Goods	0	0	0	0	0	0.0%
9	Financials	0	0	0	0	0	0.0%
10	Real Estate	0	0	0	0	0	0.0%
11	Alternative Exchange (AltEx)	0	0	0	0	0	0.0%
12	UNLISTED (Specify in supporting statement E5.1)	0	0	0	0	0	0.0%
13	Unlisted preference (Specify in supporting statement E5.1)	0	0	0	0	0	0.0%
14	TOTAL	0	0	0	0	0	0.0%

2. SHARES IN PROPERTY COMPANIES

15	Unlisted ordinary (Specify in supporting statement E5.1)	0	0	0	0	0	0.0%
16	Unlisted preference (Specify in supporting statement E5.1)	0	0	0	0	0	0.0%
17	TOTAL	0	0	0	0	0	0.0%

3. SHARES IN RELATED PARTIES

18	Unlisted ordinary (Specify in supporting statement E5.1)	0	0	0	0	0	0.0%
19	Unlisted preference (Specify in supporting statement E5.1)	0	0	0	0	0	0.0%
20	TOTAL	0	0	0	0	0	0.0%

4. SHARES IN ASSET-HOLDING INTERMEDIARIES⁵

21	Unlisted ordinary (Specify in supporting statement E5.1)	0	0	0	0	0	0.0%
22	Unlisted preference (Specify in supporting statement E5.1)	0	0	0	0	0	0.0%
23	TOTAL	0	0	0	0	0	0.0%

5. DEPOSITORY RECEIPTS

24	Listed	0	0	0	0	0	0.0%
25	TOTAL	0	0	0	0	0	0.0%

6. LINKED UNITS & UNITS IN COLLECTIVE INVESTMENT SCHEMES

26	Units in money market funds	0	0	0	0	0	0.0%
27	Units in collective investment schemes in property shares	0	0	0	0	0	0.0%
28	Linked units & units in collective investment schemes						
29	Listed	0	0	0	0	0	0.0%
30	Unlisted (Specify in supporting statement E5.1)	0	0	0	0	0	0.0%
31	TOTAL	0	0	0	0	0	0.0%

32	TOTAL SHARES, DEPOSITORY RECEIPTS & UNITS	0	0	0	0	0	0.0%
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AUDITORS _____

SHEET REFERENCE NUMBER

PUBLIC STATEMENT

EPM 5-1-2-3
2011-03-18 09:10

FINAL PRINTOUT DATE

STATEMENT E5.1 (supporting statement to E5)
SHARES, UNITS & DEPOSITORY RECEIPTS
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

DESCRIPTION	CURRENT YEAR						% of total liabilities
	IN RSA	DEEMED TO BE IN RSA	INCOME IN RSA	OUTSIDE RSA	INCOME OUTSIDE RSA	TOTAL VALUE	
	R'000	R'000	R'000	R'000	R'000	R'000	
1	2	3	4	5	6	7	9
1. SHARES (excluding those in property companies, related parties and asset-holding intermediaries)							
(i) UNLISTED ORDINARY SHARES:							
1	•	0	0	0	0	0	0.0%
2	•	0	0	0	0	0	0.0%
3	SUBTOTAL	0	0	0	0	0	0.0%
(ii) UNLISTED PREFERENCE SHARES:							
4	•	0	0	0	0	0	0.0%
5	•	0	0	0	0	0	0.0%
	SUBTOTAL	0	0	0	0	0	0.0%
2. SHARES IN PROPERTY COMPANIES							
(i) UNLISTED ORDINARY SHARES:							
6	•	0	0	0	0	0	0.0%
7	•	0	0	0	0	0	0.0%
8	SUBTOTAL	0	0	0	0	0	0.0%
(ii) UNLISTED PREFERENCE SHARES:							
9	•	0	0	0	0	0	0.0%
10	•	0	0	0	0	0	0.0%
	SUBTOTAL	0	0	0	0	0	0.0%
3. SHARES IN RELATED PARTIES							
(i) UNLISTED ORDINARY SHARES:							
12	•	0	0	0	0	0	0.0%
13	•	0	0	0	0	0	0.0%
14	SUBTOTAL	0	0	0	0	0	0.0%
(ii) UNLISTED PREFERENCE SHARES:							
15	•	0	0	0	0	0	0.0%
16	•	0	0	0	0	0	0.0%
17	SUBTOTAL	0	0	0	0	0	0.0%
4. SHARES IN ASSET-HOLDING INTERMEDIARIES							
(i) UNLISTED ORDINARY SHARES:							
18	•	0	0	0	0	0	0.0%
19	•	0	0	0	0	0	0.0%
20	SUBTOTAL	0	0	0	0	0	0.0%
(ii) UNLISTED PREFERENCE SHARES:							
21	•	0	0	0	0	0	0.0%
22	•	0	0	0	0	0	0.0%
23	SUBTOTAL	0	0	0	0	0	0.0%
5. UNLISTED LINKED UNITS & UNITS IN COLLECTIVE INVESTMENT SCHEMES							
24	•	0	0	0	0	0	0.0%
25	•	0	0	0	0	0	0.0%
26	SUBTOTAL	0	0	0	0	0	0.0%

PUBLIC STATEMENT

STATEMENT E6 LAND AND BUILDINGS -FREEHOLD ONLY of ABC Insurance Company Limited as at the end of financial period 31/12/2011													
LOCATION AND DESCRIPTION	STATUTORY VALUES AT YEAR END				VALUATIONS DONE BY INDEPENDENT VALUATOR		Year acquired	Cost of land, buildings and improvements	Book value	Amount of encumbrances	Gross income from letting	Imputed rental value of space occupied	Expenses including maintenance and taxes
	This year			Previous year total	Year of valuation	Value per valuator							
	Total	In RSA	Outside RSA										
R'000	R'000	R'000	R'000	R'000		R'000		R'000	R'000	R'000	R'000	R'000	R'000
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1. WHOLLY OWNER OCCUPIED													
1	0	0	0	0	0	0	0	0	0	0		0	
2	0	0	0	0	0	0	0	0	0	0		0	
3	0	0	0	0	0	0	0	0	0	0		0	
4	0	0	0	0	0	0	0	0	0	0		0	
5	0	0	0	0	0	0	0	0	0	0		0	
6	0	0	0	0	0	0	0	0	0	0		0	
7	0	0	0	0	0	0	0	0	0	0		0	
8	0	0	0	0	0	0	0	0	0	0		0	
9	0	0	0	0	0	0	0	0	0	0		0	
10	0	0	0	0	0	0	0	0	0	0		0	
2. WHOLLY LET													
11	0	0	0	0	0	0	0	0	0	0			
12	0	0	0	0	0	0	0	0	0	0			
13	0	0	0	0	0	0	0	0	0	0			
14	0	0	0	0	0	0	0	0	0	0			
15	0	0	0	0	0	0	0	0	0	0			
16	0	0	0	0	0	0	0	0	0	0			
17	0	0	0	0	0	0	0	0	0	0			
18	0	0	0	0	0	0	0	0	0	0			
19	0	0	0	0	0	0	0	0	0	0			
20	0	0	0	0	0	0	0	0	0	0			
3. PARTLY OWNER OCCUPIED AND PARTLY LET													
21	0	0	0	0	0	0	0	0	0	0		0	
22	0	0	0	0	0	0	0	0	0	0		0	
23	0	0	0	0	0	0	0	0	0	0		0	
24	0	0	0	0	0	0	0	0	0	0		0	
25	0	0	0	0	0	0	0	0	0	0		0	
26	0	0	0	0	0	0	0	0	0	0		0	
27	0	0	0	0	0	0	0	0	0	0		0	
28	0	0	0	0	0	0	0	0	0	0		0	
29	0	0	0	0	0	0	0	0	0	0		0	
30	0	0	0	0	0	0	0	0	0	0		0	
31 4. TOTAL LAND AND BUILDINGS	0	0	0	0	0	0	0	0	0	0		0	

AUDITORS _____

SHEET / REFERENCE NUMBER

E7/50/1

PUBLIC STATEMENT

FINAL PRINTOUT DATE

2011/03/05 09:10

STATEMENT E7 FIXED ASSETS AND SUMMARIES OF OTHER ASSETS of ABC Insurance Company Limited as at the end of financial period 31/12/2011						
1	2	3	4	5	6	7

FIXED ASSETS		Statutory values at year end			Previous year totals	Acquired during the year	Rate of depreciation
		This year					
		Total	In RSA	Outside RSA			
		R'000	R'000	R'000	R'000	R'000	%
1	1. Computer equipment	0	0	0	0	0	0
	2. Other equipment (specify)						
2		0	0	0	0	0	0
3		0	0	0	0	0	0
4		0	0	0	0	0	0
5		0	0	0	0	0	0
6	3. Motor vehicles	0	0	0	0	0	0
7	TOTAL FIXED ASSETS	0	0	0	0	0	

ASSETS - TRANSFERRED FROM OTHER STATEMENTS	Statement	Statutory values at year end		
		This year		Outside RSA R'000
		Total R'000	In RSA R'000	

PROPERTY INVESTMENTS

1. Quoted property companies				
8 Debentures	E3	0	0	0
9 Debtors / loans	E4	0	0	0
10 Shares	E5	0	0	0
2. Unquoted property companies				
11 Debentures	E3	0	0	0
12 Debtors / loans	E4	0	0	0
13 Shares	E5	0	0	0
14 3. Units: Collective investment schemes in property shares	E5	0	0	0
15 4. Land and buildings	E6	0	0	0
16 TOTAL PROPERTY INVESTMENTS		0	0	0

RELATED PARTIES AND ASSOCIATED ENTITIES

17 Debentures	E3	0	0	0
18 Debtors / loans	E4	0	0	0
19 Shares	E5	0	0	0
20 TOTAL RELATED PARTIES AND ASSOCIATED ENTITIES		0	0	0

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SHEET REFERENCE NUMBER

EON-95-A

PUBLIC STATEMENT

FINAL PRINTOUT DATE

2011/03/08 09:10

Statement E8 DERIVATIVES held by ABC Insurance Company Limited as at the end of financial period 31/12/2011			
ASSET CLASS	Fair Value of Physicals (Excluding derivatives) being hedged	Fair value of derivatives	Derivative Profit or Loss
1	2	3	4

1. By asset class

Equities	0	0	0
Interest rate	0	0	0
Currency	0	0	0
Other (Specify in supporting statement E8.1)	0	0	0
Subtotal	0	0	0

2. By investment type

Forward	0	0	0
Future	0	0	0
Options	0	0	0
Swaps	0	0	0
Other (Specify in supporting statement E8.1)	0	0	0
Subtotal	0	0	0

3. By counterparty

Exchange	0	0	0
Other (Specify in supporting statement E8.1)	0	0	0
Subtotal	0	0	0

4. By objective / strategy

Hedging	0	0	0
Speculating	0	0	0
Other (Specify in supporting statement E8.1)	0	0	0
Subtotal	0	0	0

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

E8 1-99-A

PUBLIC STATEMENT

FINAL PRINTOUT DATE

2011/03/08 09:10

Statement E8.1
DERIVATIVES
held by ABC Insurance Company Limited
as at the end of financial period 31/12/2011

ASSET CLASS	Fair Value of Physicals (Excluding derivatives) being hedged	Fair value of derivatives	Derivative Profit or Loss
1	2	3	4

1. By asset class**Other**

•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
Subtotal	0	0	0

2. By instrument type**Other**

•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
Subtotal	0	0	0

3. By counterparty**Other**

•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
Subtotal	0	0	0

4. By objective / strategy**Other**

•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
Subtotal	0	0	0

AUDITORS

SHEET REFERENCE NUMBER

E19-19-A

PUBLIC STATEMENT

FINAL PRINTOUT DATE

2011/03/08 09:10

STATEMENT E9 (Total)						
ASSETS AND LIABILITIES: COMPARISON OF STATUTORY TO SHAREHOLDERS' VALUES						
held by ABC Insurance Company Limited						
as at the end of financial period 31/12/2011						
DESCRIPTION	Supporting statement number	THIS YEAR			Values per shareholders' statements	Differences
		STATUTORY VALUES PER SCHEDULE 2 OF THE ACT				
		Total	In RSA	Outside RSA		
1	2	R'000	R'000	R'000	R'000	R'000
7						
ASSETS						
1 Cash		0	0	0	0	
2 Krugerrands		0	0	0	0	
3 Outstanding short-term premiums		0	0	0	0	
4 Reinsurance deposits		0	0	0	0	
5 Mortgage bonds		0	0	0	0	
6 Long term (investment) policies-linked		0	0	0	0	
7 Long term (investment) policies-non linked		0	0	0	0	
8 Other assets		0	0	0	0	
9 Balances and deposits with banks	E1	0	0	0	0	
10 Securities and Loans	E2	0	0	0	0	
11 Other Securities	E3	0	0	0	0	
12 Debtors (Claims against persons & entities)	E4	0	0	0	0	
13 Shares, depository receipts and units	E5	0	0	0	0	
14 Land and buildings	E6	0	0	0	0	
15 Fixed assets	E7	0	0	0	0	
16 TOTAL ASSETS		0	0	0	0	
LIABILITIES						
17 Due to other insurers and reinsurers		0	0	0	0	
18 Reinsurance deposits		0	0	0	0	
19 Bank overdraft		0	0	0	0	
20 Provision for current and deferred taxation		0	0	0	0	
21 Contingent liabilities		0	0	0	0	
22 Other liabilities		0	0	0	0	
23 Unearned premium provisions - net	D3	0	0	0	0	
24 Outstanding claims - net	D3	0	0	0	0	
25 I B N R - Claims incurred but not reported	D3	0	0	0	0	
26 Contingency reserve	D3	0	0	0	0	
27 Unexpired risk provision	D3	0	0	0	0	
28 TOTAL LIABILITIES		0	0	0	0	
29 NET ASSETS/SHAREHOLDERS' FUNDS		0	0	0	0	

AUDITORS _____

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SHEET REFERENCE NUMBER

E02 1-8-11

PUBLIC STATEMENT

FINAL PRINTOUT DATE

2011/03/01 09:10

STATEMENT E9.1 (Total)			
DIFFERENCES BETWEEN ASSETS AND LIABILITIES: COMPARISON OF STATUTORY TO SHAREHOLDERS' VALUES			
held by ABC Insurance Company Limited			
as at the end of financial period 31/12/2011			
1	2	3	4

Items with differences in statutory and shareholders' values		Statutory value R'000	Shareholders' value R'000	Correspond with difference in Statement E9 R'000
1	•	0	0	0
2	•	0	0	0
3	•	0	0	0
4	•	0	0	0
5	•	0	0	0
6	•	0	0	0
7	•	0	0	0
8	•	0	0	0
9	•	0	0	0
10	•	0	0	0
11	•	0	0	0
12	•	0	0	0
13	•	0	0	0
14	•	0	0	0
15	•	0	0	0
16	•	0	0	0
17	•	0	0	0
18	•	0	0	0
19	•	0	0	0
20	•	0	0	0
21	Sub-total	0	0	0

AUDITORS _____

PUBLIC STATEMENT

**STATEMENT E10
RELATED PARTY BALANCES
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011**

RELATED PARTY	Main business activity	Country registered	Percentage holding	PER SHAREHOLDERS' STATEMENTS				INCLUDED AS ASSETS IN STATEMENTS E3, E4 & E5				TOTAL EXPOSURE
				Total assets	Net income after tax	Return on assets	Net asset value	Ordinary shares	Preference shares	Debentures/other	Inter-company balances	
1	2	3	4	R000 5	R000 6	% 7	R000 8	R000 9	R000 10	R000 11	R000 12	R000 13
1. Subsidiaries												
1			0.0%	0	0	0.0%	0	0	0	0	0	0
2			0.0%	0	0	0.0%	0	0	0	0	0	0
3			0.0%	0	0	0.0%	0	0	0	0	0	0
4			0.0%	0	0	0.0%	0	0	0	0	0	0
5			0.0%	0	0	0.0%	0	0	0	0	0	0
6			0.0%	0	0	0.0%	0	0	0	0	0	0
7			0.0%	0	0	0.0%	0	0	0	0	0	0
8			0.0%	0	0	0.0%	0	0	0	0	0	0
9			0.0%	0	0	0.0%	0	0	0	0	0	0
Total				0	0	0.0%	0	0	0	0	0	0
2. Associates												
10			0.0%	0	0	0.0%	0	0	0	0	0	0
11			0.0%	0	0	0.0%	0	0	0	0	0	0
12			0.0%	0	0	0.0%	0	0	0	0	0	0
13			0.0%	0	0	0.0%	0	0	0	0	0	0
14			0.0%	0	0	0.0%	0	0	0	0	0	0
15			0.0%	0	0	0.0%	0	0	0	0	0	0
16			0.0%	0	0	0.0%	0	0	0	0	0	0
17			0.0%	0	0	0.0%	0	0	0	0	0	0
18			0.0%	0	0	0.0%	0	0	0	0	0	0
Total				0	0	0.0%	0	0	0	0	0	0
3. Holding Companies												
19			0.0%	0	0	0.0%	0	0	0	0	0	0
20			0.0%	0	0	0.0%	0	0	0	0	0	0
21			0.0%	0	0	0.0%	0	0	0	0	0	0
22			0.0%	0	0	0.0%	0	0	0	0	0	0
23			0.0%	0	0	0.0%	0	0	0	0	0	0
24			0.0%	0	0	0.0%	0	0	0	0	0	0
25			0.0%	0	0	0.0%	0	0	0	0	0	0
26			0.0%	0	0	0.0%	0	0	0	0	0	0
27			0.0%	0	0	0.0%	0	0	0	0	0	0
Total				0	0	0.0%	0	0	0	0	0	0
4. Other related parties												
28			0.0%	0	0	0.0%	0	0	0	0	0	0
29			0.0%	0	0	0.0%	0	0	0	0	0	0
30			0.0%	0	0	0.0%	0	0	0	0	0	0
31			0.0%	0	0	0.0%	0	0	0	0	0	0
32			0.0%	0	0	0.0%	0	0	0	0	0	0
33			0.0%	0	0	0.0%	0	0	0	0	0	0
34			0.0%	0	0	0.0%	0	0	0	0	0	0
Total				0	0	0.0%	0	0	0	0	0	0
35 OVERALL TOTAL				0	0	0.0%	0	0	0	0	0	0

AUDITORS _____

Statement E11
BANKING INSTITUTION EXPOSURE
of of ABC Insurance Company Limited
as at the end of the financial period 31/03/2011

AUDITORS

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

THESE THÈSES ONT ÉTÉ DÉPOSÉES À LA BIBLIOTHÈQUE
NATIONALE DE FRANCE LE 15/05/2007 À 14H05
PAR M. LE PRÉSIDENT DE L'UNIVERSITÉ DE BORDEAUX
M. LE RECTEUR

Statement E12
OTHER INSTITUTION EXPOSURES
of of ABC Insurance Company Limited
as at the end of the financial period 31/03/2011

[illegible]

AUDITORS

ST2011

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SHEET REFERENCE NUMBER

F01-05-4.

PUBLIC STATEMENT

FINAL PRINTOUT DATE

2011/03/08 09:10

STATEMENT F1 SURPLUS ASSETS, NET ASSET RATIO AND SOLVENCY MARGIN of ABC Insurance Company Limited as at the end of financial period 31/12/2011		
1	2	3

SURPLUS ASSETS AND NET ASSET RATIO STATUTORY BASIS	World-wide R'000	In RSA R'000
--	---------------------	-----------------

1 **1. Premiums less all reinsurances**

2 (i) Twelve months preceding financial year end	0	0
3 (ii) Twelve months preceding previous financial year end.	0	0
4 (iii) The greater of the two	0	0

5 **2. Requirement for capital adequacy requirement to be held :**

6 (i) Enter current minimum value in 2(ii).

7 (ii) Current minimum value	5,000	5,000
8 (iii) 15% of 1(iii)	0	0
9 (iv) The greater of 2(ii) or 2(iii)	5,000	5,000

3. Net assets - Statutory

(i) Assets

10 Domestic	0
11 Foreign, deemed to be domestic	0
12 Total assets	0
13 (ii) Less: Liabilities	0
14 (iii) Sub total - net assets	0

15 (iv) Less: Requirement for capital adequacy requirement per 2(iv)	5,000	5,000
--	-------	-------

16 SURPLUS / SHORTFALL OF ASSETS	-5,000	-5,000
----------------------------------	--------	--------

17 Net assets as a % of net premiums - this year [3(iii) / 1(iii)]	0.0%	0.0%
--	------	------

18 Net assets as a % of net premiums - previous year	0.0%	0.0%
--	------	------

AUDITORS _____

JHEP 11/01/2011 11:02:02

PUBLIC STATEMENT

FINANCIAL STATEMENTS

STATEMENT F2 SPREAD OF DOMESTIC ASSETS (INCLUDING FOREIGN ASSETS DEEMED TO BE DOMESTIC) of ABC Insurance Company Limited as at the end of financial period 31/12/2011											
1	2	3	4	5	6	7	8	9	10	11	12
Domestic assets must exceed the following : R'000		Domestic assets and foreign assets deemed to be domestic per statement E9 R'000	ADD Assets of asset-holding intermediaries and linked investment policies R'000	LESS Individual excesses e.g. Banks, debtors, investments and property R'000	Subtotals: Assets held less individual excesses R'000	Maximum admissible for each item of this statement		Total domestic liabilities * greater of the 2 percentages R'000	Admitted for each item (the lesser of the previous column or subtotal) R'000	NOTE - ITEMS 4 + 5, 13 + 14 : Admitted values are the lesser of the individual or the total amounts in the previous column R'000	
						Percentages					
						Per reg. 3 to the Act %	Dispensations given %				
Domestic liabilities, including additional asset requirement (statement F1)	5,000										
Asset-holding intermediaries' liabilities	0										
Total domestic liabilities	5,000										
		R'000	R'000	R'000	R'000	%	%	R'000	R'000	Items 4+5:	
										Individual	
										Total	
										Admitted	
1. Mortgage bonds	0	0	0	0	0	0.0%	0.0%	0	0	Items 13+14:	
2. Debentures - non convertible	0	0	0	0	0	0.0%	0.0%	0	0	Individual	
3. Any other debtors*	0	0	0	0	0	0.0%	0.0%	0	0	Total	
Sub total	0	0	0	0	0	25.0%	0.0%	1,250	0	Admitted	
4. Shares - Ordinary, and convertible debentures - Domestic*	0	0	0	0	0	50.0%	0.0%	2,500	0	CALCULATION OF FURTHER EXCESSES AND FINAL ADMITTED VALUES R'000	
5. Shares - Preference - Domestic*	0	0	0	0	0	40.0%	0.0%	2,000	0		
Sub total	0	0	0	0	0	65.0%	0.0%	3,250	0		
6. Listed securities+shares - Foreign, deemed to be Dom.	0	0	0	0	0	15.0%	0.0%	750	0	1 If Items 6+14+18+20 exceed 15% of liabilities, the excess is	
7. Outstanding short-term premiums	0	0	0	0	0	-	-	0	0	2 If the admitted value of Items 1 to 12 exceeds 70.0% of total domestic liabilities, the excess is	
8. Property investments	0	0	0	0	0	10.0%	0.0%	500	0		
9. Associates and associated companies	0	0	0	0	0	5.0%	0.0%	250	0		
10. Computer equipment	0	0	0	0	0	5.0%	0.0%	250	0		
11. Other equipment and motor vehicles	0	0	0	0	0	2.5%	0.0%	125	0		
12. Investment policies-non linked	0	0	0	0	0	-	-	0	0		
Total of items 6 to 19	0	0	0	0	0	70.0%	0.0%	6,375	0	3 Overall admitted assets: Total of the previous column, less 1 and 2 above	
13. Margin deposits - Domestic	0	0	0	0	0	2.5%	0.0%	125	0	4 Surplus of overall admitted assets over total domestic liabilities	-5,000
14. Margin deposits - Foreign, deemed to be Domestic	0	0	0	0	0	2.5%	0.0%	125	0		
Sub total	0	0	0	0	0	2.5%	0.0%	125	0		
15. Cash	0	0	0	0	0	-	-	0	0	DATE OF ANY DISPENSATION GRANTED FROM SPREADING REQUIREMENTS	
16. Krugersands	0	0	0	0	0	10.0%	0.0%	500	0		
17. Bank balances and deposits - Domestic	0	0	0	0	0	-	-	0	0		
18. Bank balances+deposits - Foreign, deemed to be Dom.	0	0	0	0	0	15.0%	0.0%	750	0		
19. Securities - Domestic	0	0	0	0	0	-	-	0	0		
20. Securities - Foreign, deemed to be Domestic	0	0	0	0	0	15.0%	0.0%	750	0		
Total of items 21 to 29	0	0	0	0	0				0		
Overall total	0	0	0	0	0				0		

AUDITORS _____

PUBLIC STATEMENT

STATEMENT H

REPORT BY THE AUDITORS IN TERMS OF SECTION 19(7) OF THE ACT
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

INDEPENDENT AUDITOR'S REPORT OF ABC INSURANCE COMPANY LIMITED TO THE REGISTRAR OF SHORT-TERM INSURANCE

We have audited the following statements of the Short-term Insurance Statutory Return (the Return) of [insert name of short-term insurer] (the Insurer) for the year ended [insert date], in compliance with section 19(7) of the Short-term Insurance Act, 1998 (the Act)

- Statements B1 to B5 (total columns only)
- Statements C1 to C3
- Statement C4
- Statement D1 (total only)
- Statement D2 to D3
- Statements E1 to E10
- Statement F1 to F2
- Statement I (Confidential statement - Not available to the public)

Our opinion on the Return extends only to that information and those statements included in the return as indicated above. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the Registrar of Short-term Insurance, for our work, for this report, or for our opinion expressed.

Director's Responsibility for the Return

The directors are responsible for the preparation of the Return derived from information contained in the accounting records of the Insurer. This responsibility includes: ensuring that the Return is prepared in terms of the Act, related Regulations and Board Notices; in terms of the guidance manual for the completion of the Return; as well as applicable Directives issued by the Financial Services Board.

Auditor's Responsibility

Our responsibility is to express an opinion on the Return based on our audit. We conducted our audit in accordance with International Standards of Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain sufficient appropriate audit evidence that the amounts and disclosures in the statements of the Return listed in the first paragraph of this report are in compliance with the provisions of the Act, related Regulations and Board Notices; the guidance manual for the completion of the Return; as well as the applicable Directives issued by the Financial Services Board.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Return. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Return, whether due to fraud or error. In making those risk assessment, the auditor considers internal controls relevant to the entity's preparation and presentation of the Return in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the Return.

For the purposes of clarity we confirm that our audit included the following procedures and such other procedures as we considered necessary in the circumstances:

- Agreed the information contained in the statements of the Return listed in the first paragraph of this report to the books and records of the insurer.
- Determined, through inspection of appropriate documentation and enquiry of management of the Insurer, whether the information contained in the statements of the Return listed in the first paragraph of this report was prepared in accordance with the provisions of sections 29, 30, 31, 32, 33; Schedules 1 and 2; as well as Regulations 2 and 3 to the Act.

We believe that the audit evidence we have obtained as part of our audit of the annual financial statements for the year ended [insert date] together with additional evidence obtained as part of our audit of the Return is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the above information and Schedules included in the Return of [insert name of short-term insurer] has been properly prepared, in all material respects, in accordance with the provisions of the Act, related Regulations and Board Notices; the guidance manual for the completion of the Return; as well as the applicable Directives issued by the Financial Services Board.

Regulatory Matters

We have complied with the provision of section 19(5) of the Act.*

Restriction on Distribution or Use of the Auditor's Report

Our report is presented solely for the purposes set out in the first paragraph of the report and for the information of the Registrar of Short Term Insurance, and is not to be used for any other purpose, nor to be distributed to any other parties without our prior written permission. Our report relates only to the information and statements included in the Return specified above, and does not extend to the annual statements of the insurer, taken as a whole.

Name of auditor(s):

Name of auditor(s):

Registered Accountant and Auditor

Registered Accountant and Auditor

Address:

Address:

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<p style="text-align: center;">STATEMENT H REPORT BY THE AUDITORS IN TERMS OF SECTION 19(7) OF THE ACT of ABC Insurance Company Limited as at the end of financial period 31/12/2011</p>
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Date: Date:

Signature: _____

Signature: _____

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SHEET REFERENCE NUMBER

5-10-4

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FORM PRINTED ON DATE

DATE PRINTED

STATEMENT I CELL CAPTIVE INSURERS of ABC Insurance Company Limited as at the end of financial period 31/12/2011				
1	2	3	4	5

1. Summary of cell arrangements

"Cell" arrangements	Current year		Previous year	
	Number	GWP (R'000)	Number	GWP (R'000)
1 Active: 1 st party	0	0	0	0
2 3 rd party	0	0	0	0
3 Combined	0	0	0	0
4 Dormant (in run-off)	0	0	0	0
5 Total	0	0	0	0

2. Five biggest 1st Party Cells

Name of cell owner	Kind(s) of policy(ies)	GWP (R'000)	Operating ratio %	Statutory surplus assets (R'000)
6		0	0.00%	0
7		0	0.00%	0
8		0	0.00%	0
9		0	0.00%	0
10		0	0.00%	0

3. Five biggest 3rd Party Cells

Name of cell owner	Kind(s) of policy(ies)	GWP (R'000)	Operating ratio %	Statutory surplus assets (R'000)
11		0	0.00%	0
12		0	0.00%	0
13		0	0.00%	0
14		0	0.00%	0
15		0	0.00%	0

4. Five biggest Combined Cells

Name of cell owner	Kind(s) of policy(ies)	GWP (R'000)	Operating ratio %	Statutory surplus assets (R'000)
16		0	0.00%	0
17		0	0.00%	0
18		0	0.00%	0
19		0	0.00%	0
20		0	0.00%	0

5. Details on 1st party cells

Cells %	Statutory surplus assets ratio	
	No of cells	Statutory surplus / (Shortfall of assets) (R'000)
21 >100%	0	0
22 76% - 100%	0	0
23 51% - 75%	0	0
24 26% - 50%	0	0
25 15% - 25%	0	0
26 <15%	0	0

6. Details on 3rd party cells

Cells %	Statutory surplus assets ratio	
	No of cells	Statutory surplus / (Shortfall of assets) (R'000)
27 >100%	0	0
28 76% - 100%	0	0
29 51% - 75%	0	0
30 26% - 50%	0	0
31 15% - 25%	0	0
32 <15%	0	0

7. Details on combined party cells

Cells %	Statutory surplus assets ratio	
	No of cells	Statutory surplus / (Shortfall of assets) (R'000)
33 >100%	0	0
34 76% - 100%	0	0
35 51% - 75%	0	0
36 26% - 50%	0	0
37 15% - 25%	0	0
38 <15%	0	0

39 8. General

1. Have any requests to recapitalize any cell not been complied with during the year under review?
If "YES", give full details.

AUDITORS

SHEET REFERENCE NUMBER

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FINAL PERIOD/DATE

2011/01/01 to 2011/12/31

**STATEMENT J2
SPREAD OF REINSURERS
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011**

1		2		3		4		5		6		7		8		9		10	
Reinsurer Name		Foreign or Domestic	Supervisory Authority	Total Proportional Treaty Premium	Total Catastrophe Non-Proportional Treaty premium	Total Non-Catastrophe Non-Proportional Treaty Premium	Facultative Premium	Collateral required (Y/N)	Type of Collateral	Amount of Collateral	% of total Reinsurance Premium								
				R'000	R'000	R'000	R'000			R'000									
1				0	0	0	0			0	0.0%								
2				0	0	0	0			0	0.0%								
3				0	0	0	0			0	0.0%								
4				0	0	0	0			0	0.0%								
5				0	0	0	0			0	0.0%								
6				0	0	0	0			0	0.0%								
7				0	0	0	0			0	0.0%								
8				0	0	0	0			0	0.0%								
9				0	0	0	0			0	0.0%								
10				0	0	0	0			0	0.0%								
11				0	0	0	0			0	0.0%								
12				0	0	0	0			0	0.0%								
13				0	0	0	0			0	0.0%								
14				0	0	0	0			0	0.0%								
15				0	0	0	0			0	0.0%								
16				0	0	0	0			0	0.0%								
17				0	0	0	0			0	0.0%								
18				0	0	0	0			0	0.0%								
19				0	0	0	0			0	0.0%								
20				0	0	0	0			0	0.0%								

AUDITORS _____

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SHEET REFERENCE NUMBER

J2 I 99 A

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FINAL PRINTOUT DATE

2011/03/08 09:10

STATEMENT J2.1
AGEING OF RECEIVABLES FROM REINSURERS
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

	1	2	3	4	5	6	
	Reinsurer Name	Current R'000	More than 30 days Outstanding R'000	More than 60 days Outstanding R'000	More than 90 days Outstanding R'000	More than 120 days Outstanding R'000	Total Receivable from Reinsurers R'000
	Domestic						
1		0	0	0	0	0	0
2		0	0	0	0	0	0
3		0	0	0	0	0	0
4		0	0	0	0	0	0
5		0	0	0	0	0	0
6		0	0	0	0	0	0
7		0	0	0	0	0	0
8		0	0	0	0	0	0
9		0	0	0	0	0	0
10		0	0	0	0	0	0
	Foreign						
11		0	0	0	0	0	0
12		0	0	0	0	0	0
13		0	0	0	0	0	0
14		0	0	0	0	0	0
15		0	0	0	0	0	0
16		0	0	0	0	0	0
17		0	0	0	0	0	0
18		0	0	0	0	0	0
19		0	0	0	0	0	0
20		0	0	0	0	0	0

AUDITORS

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SHEET REFERENCE NUMBER

31/12/2011

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FIRST PRINTING DATE

2011/05/08 09:10

STATEMENT J3				
CATASTROPHE REINSURANCE				
of ABC Insurance Company Limited				
as at the end of financial period 31/12/2011				
1	2	3	4	5

ALL BUSINESS

Combined Cresta exposure for all classes

	Cresta Zone	Total Number of Risks	Total Sum Insured Exposure in R'000	Total EML Exposure in R'000	Gross Net Premium Income in R'000
1	1	0	0	0	0
2	2	0	0	0	0
3	3	0	0	0	0
4	4	0	0	0	0
5	5	0	0	0	0
6	6	0	0	0	0
7	7	0	0	0	0
8	8	0	0	0	0
9	9	0	0	0	0
10	10	0	0	0	0
11	11	0	0	0	0
12	12	0	0	0	0
13	13	0	0	0	0
14	14	0	0	0	0
15	15	0	0	0	0
16	16	0	0	0	0

Class of business

PROPERTY

17 Maximum unprotected net retention per event (R'000)

18 Total amount of catastrophe cover purchased (R'000)

Cresta exposure for this class (net of any proportional covers and before non-proportional excess of loss)

	Cresta Zone	Total Number of Risks	Total Sum Insured Exposure in R'000	Total EML Exposure in R'000	Gross Net Premium Income in R'000
19	1	0	0	0	0
20	2	0	0	0	0
21	3	0	0	0	0
22	4	0	0	0	0
23	5	0	0	0	0
24	6	0	0	0	0
25	7	0	0	0	0
26	8	0	0	0	0
27	9	0	0	0	0
28	10	0	0	0	0
29	11	0	0	0	0
30	12	0	0	0	0
31	13	0	0	0	0
32	14	0	0	0	0
33	15	0	0	0	0
34	16	0	0	0	0

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SHEET REFERENCE NUMBER

JG 2-000-0

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FINAL PRINTOUT DATE

2011/03/08 09:34

STATEMENT J3				
CATASTROPHE REINSURANCE				
of ABC Insurance Company Limited				
as at the end of financial period 31/12/2011				
1	2	3	4	5

Class of business		MOTOR			
35	Maximum unprotected net retention per event (R'000)				
36	Total amount of catastrophe cover purchased (R'000)				
Cresta exposure for this class (net of any proportional covers and before non-proportional excess of loss)					
	Cresta Zone	Total Number of Risks	Total Sum Insured Exposure in R'000	Total EML Exposure in R'000	Gross Net Premium Income in R'000
37	1	0	0	0	0
38	2	0	0	0	0
39	3	0	0	0	0
40	4	0	0	0	0
41	5	0	0	0	0
42	6	0	0	0	0
43	7	0	0	0	0
44	8	0	0	0	0
45	9	0	0	0	0
46	10	0	0	0	0
47	11	0	0	0	0
48	12	0	0	0	0
49	13	0	0	0	0
50	14	0	0	0	0
51	15	0	0	0	0
52	16	0	0	0	0

Class of business		ENGINEERING			
53	Maximum unprotected net retention per event (R'000)				
54	Total amount of catastrophe cover purchased (R'000)				
Cresta exposure for this class (net of any proportional covers and before non-proportional excess of loss)					
	Cresta Zone	Total Number of Risks	Total Sum Insured Exposure in R'000	Total EML Exposure in R'000	Gross Net Premium Income in R'000
55	1	0	0	0	0
56	2	0	0	0	0
57	3	0	0	0	0
58	4	0	0	0	0
59	5	0	0	0	0
60	6	0	0	0	0
61	7	0	0	0	0
62	8	0	0	0	0
63	9	0	0	0	0
64	10	0	0	0	0
65	11	0	0	0	0
66	12	0	0	0	0
67	13	0	0	0	0
68	14	0	0	0	0
69	15	0	0	0	0
70	16	0	0	0	0

AUDITORS _____

SHEET REFERENCE NUMBER

JUL 09 A

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FINAL PRINTOUT DATE

2011 02 08 09:10

STATEMENT J4
REINSURANCE DETAILS REGARDING PROPERTY
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

1	2	3	4	5	6	7	8
---	---	---	---	---	---	---	---

A. EXPOSURE TO THE NET ACCOUNT

		<i>R'000</i>
1	Maximum Unprotected Net Retention Per Risk	0
2	Maximum Protected Net Retention Per Risk	0

B. AUTOMATIC CAPACITY

		<i>R'000</i>
3	Maximum Amount of Non-Proportional Risk Capacity Purchased	0
4	Maximum Amount of Proportional Treaty Capacity Automatically available (incl. Auto Fac)	0
5	Nature of this Proportional Capacity (<i>Surplus, Quota Share or AutoFac</i>)	
6	Minimum EML % without reference to the lead reinsurer	0

C. PEAK EXPOSURES

Five largest risks

	Brief description of the Risk	Total Sum Insured <i>R'000</i>	Estimated Maximum Loss (EML) <i>R'000</i>	Annual Premium charged on the risk <i>R'000</i>	% Facultatively reinsured	Lead Reinsurer	% Participation
7	1	0	0	0	0.0%		0.0%
8	2	0	0	0	0.0%		0.0%
9	3	0	0	0	0.0%		0.0%
10	4	0	0	0	0.0%		0.0%
11	5	0	0	0	0.0%		0.0%

AUDITORS _____

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SHEET REFERENCE NUMBER

J05-09 A

FINAL PRINTOUT DATE

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

2011/03/09 09:10

STATEMENT J5 REINSURANCE DETAILS REGARDING TRANSPORTATION of ABC Insurance Company Limited as at the end of financial period 31/12/2011						
1	2	3	4	5	6	7

A. EXPOSURE TO THE NET ACCOUNT

	Any one Conveyance R'000	Any one Location R'000	Any one Hull R'000
1 Maximum Unprotected Net Retention Per Risk	0	0	0
2 Maximum Unprotected Net Retention Per Event	0	0	0
3 Maximum Protected Net Retention Per Risk	0	0	0

B. AUTOMATIC CAPACITY

	Any one Conveyance R'000	Any one Location R'000	Any one Hull R'000
4 Maximum Amount of Non-Proportional Risk Capacity Purchased	0	0	0
5 Maximum Amount of Proportional Treaty Capacity Automatically available (incl. Auto Fac)	0	0	0
6 Nature of this Proportional Capacity (<i>Surplus, Quota Share or AutoFac</i>)			

C. CATASTROPHE COVER

7 Maximum Amount of Catastrophe cover purchased	
8 Please comment on the number of reinstatements on this treaty and their sufficiency	
9	

D. PEAK EXPOSURES

Five largest risks

	Brief description of the Risk	Total Sum Insured R'000	Annual Premium charged on the risk R'000	% Facultatively reinsured	Lead Reinsurer	% Participation
10	1	0	0	0.0%		0.0%
11	2	0	0	0.0%		0.0%
12	3	0	0	0.0%		0.0%
13	4	0	0	0.0%		0.0%
14	5	0	0	0.0%		0.0%

AUDITORS _____

SHEET REFERENCE NUMBER

J06-99-A

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

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2011/03/09 09:10

**STATEMENT J6
REINSURANCE DETAILS REGARDING MOTOR
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011**

	1	2
A. EXPOSURE TO THE NET ACCOUNT	Own Damage R'000	Third Party Liability R'000
1 Maximum Unprotected Net Retention Per Risk	0	0
2 Maximum Protected Net Retention Per Risk	0	0
B. AUTOMATIC CAPACITY	Own Damage R'000	Third Party Liability R'000
3 Maximum Amount of Non-Proportional Risk Capacity Purchased	0	0
4 Maximum Amount of Proportional Treaty Capacity Automatically available (incl. Auto Fac)	0	0
5 Nature of this Proportional Capacity (<i>Surplus, Quota Share or AutoFac</i>)		

AUDITORS _____

SHEET REFERENCE NUMBER

JU7-99-A

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FINAL PRINTOUT DATE

2011/03/08 09:10

STATEMENT J7 REINSURANCE DETAILS REGARDING ACCIDENT AND HEALTH of ABC Insurance Company Limited as at the end of financial period 31/12/2011	
1	2

A. EXPOSURE TO THE NET ACCOUNT

	Any one Life R'000	Any known accumulation R'000
1 Maximum Unprotected Net Retention Per Risk	0	0
2 Maximum Unprotected Net Retention Per Event	0	0
3 Maximum Protected Net Retention Per Risk	0	0

B. AUTOMATIC CAPACITY

	Any one Life R'000	Any known accumulation R'000
4 Maximum Amount of Non-Proportional Risk Capacity Purchased	0	0
5 Maximum Amount of Proportional Treaty Capacity Automatically available (incl. Auto Fac)	0	0
6 Nature of this Proportional Capacity (<i>Surplus, Quota Share or AutoFac</i>)		

C. CATASTROPHE COVER

- 7 Maximum Amount of Catastrophe cover purchased
- 8 Please comment on the number of reinstatements on this treaty and their sufficiency
- 9

AUDITORS _____

SHEET REFERENCE NUMBER

J08-99-A

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FINAL PRINTOUT DATE

2011/03/08 09:19

STATEMENT J8 REINSURANCE DETAILS REGARDING GUARANTEE of ABC Insurance Company Limited as at the end of financial period 31/12/2011						
1	2	3	4	5	6	7

A. EXPOSURE TO THE NET ACCOUNT

	R'000
1 Maximum Unprotected Net Retention Per Risk	0
2 Maximum Protected Net Retention Per Risk	0

B. AUTOMATIC CAPACITY

	R'000
3 Maximum Amount of Non-Proportional Risk Capacity Purchased	0
4 Maximum Amount of Proportional Treaty Capacity Automatically available (incl. Auto Fac)	0
5 Nature of this Proportional Capacity (<i>Surplus, Quota Share or AutoFac</i>)	

C. CATASTROPHE COVER

7 Maximum Amount of Catastrophe cover purchased	
8 Please comment on the number of reinstatements on this treaty and their sufficiency	
9	

C. PEAK EXPOSURES

Five largest risks

	Brief description of the Risk	Total Sum Insured R'000	Annual Premium charged on the risk R'000	% Facultatively reinsured	Lead Reinsurer	% Participation
10	1	0	0	0.0%		0.0%
11	2	0	0	0.0%		0.0%
12	3	0	0	0.0%		0.0%
13	4	0	0	0.0%		0.0%
14	5	0	0	0.0%		0.0%

AUDITORS _____

SHEET REFERENCE NUMBER

J06-99-A

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FINAL PRINTOUT DATE

2011/03/08 09.10

STATEMENT J9 REINSURANCE DETAILS REGARDING LIABILITY of ABC Insurance Company Limited as at the end of financial period 31/12/2011						
1	2	3	4	5	6	7

A. EXPOSURE TO THE NET ACCOUNT

					<i>R'000</i>	
1	Maximum Unprotected Net Retention Per Risk					0
2	Maximum Protected Net Retention Per Risk					0

B. AUTOMATIC CAPACITY

					<i>Own damage (R'000)</i>	
4	Maximum Amount of Non-Proportional Risk Capacity Purchased					0
5	Maximum Amount of Proportional Treaty Capacity Automatically available (incl. Auto Fac)					0
6	Nature of this Proportional Capacity (<i>Surplus, Quota Share or AutoFac</i>)					
7	Treaties on losses occurring or claims made basis					

8 If on losses occurring, please comment on your ability to purchase cover in the future and any precautionary measures you have taken:

9

C. CATASTROPHE COVER

10 Maximum Amount of Catastrophe cover purchased

11 Please comment on the number of reinstatements on this treaty and their sufficiency

12

C. PEAK EXPOSURES

Five largest risks

	Brief description of the Risk	Total Sum Insured <i>R'000</i>	Annual Premium charged on the risk <i>R'000</i>	% Facultatively reinsured	Lead Reinsurer	% Participation
13	1	0	0	0.0%		0.0%
14	2	0	0	0.0%		0.0%
15	3	0	0	0.0%		0.0%
16	4	0	0	0.0%		0.0%
17	5	0	0	0.0%		0.0%

AUDITORS _____

SHEET REFERENCE NUMBER

JUN 09 A

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FINAL PRINTOUT DATE

2011.03.08 09:10

**STATEMENT J10
REINSURANCE DETAILS REGARDING ENGINEERING
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011**

1	2	3	4	5	6	7	8
---	---	---	---	---	---	---	---

A. EXPOSURE TO THE NET ACCOUNT

R'000

- 1 Maximum Unprotected Net Retention Per Risk
2 Maximum Protected Net Retention Per Risk

0

0

B. AUTOMATIC CAPACITY

R'000

- 4 Maximum Amount of Non-Proportional Risk Capacity Purchased
5 Maximum Amount of Proportional Treaty Capacity Automatically available (incl. Auto Fac)
6 Nature of this Proportional Capacity (*Surplus, Quota Share or AutoFac*)
7 Minimum EML % without reference to the lead reinsurer

0

0

0

C. PEAK EXPOSURES

Five largest risks

	Brief description of the Risk	Total Sum Insured	Estimated Maximum Loss (EML) R'000	Annual Premium charged on the risk R'000	% Facultatively reinsured	Lead Reinsurer	% Participation
8	1	0	0	0	0.0%		0.0%
9	2	0	0	0	0.0%		0.0%
10	3	0	0	0	0.0%		0.0%
11	4	0	0	0	0.0%		0.0%
12	5	0	0	0	0.0%		0.0%

AUDITORS _____

SHEET REFERENCE NUMBER

J11-99 A

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FINAL PRINTOUT DATE

2011/03/08 09:10

STATEMENT J11 REINSURANCE DETAILS REGARDING MISCELLANEOUS of ABC Insurance Company Limited as at the end of financial period 31/12/2011						
1	2	3	4	5	6	7

A. EXPOSURE TO THE NET ACCOUNT

					<i>R'000</i>	
1	Maximum Unprotected Net Retention Per Risk					0
2	Maximum Protected Net Retention Per Risk					0

B. AUTOMATIC CAPACITY

					Own damage (<i>R'000</i>)	
4	Maximum Amount of Non-Proportional Risk Capacity Purchased					0
5	Maximum Amount of Proportional Treaty Capacity Automatically available (incl. Auto Fac)					0
6	Nature of this Proportional Capacity (<i>Surplus, Quota Share or AutoFac</i>)					
7	Treaties on losses occurring or claims made basis					

8 If on losses occurring, please comment on your ability to purchase cover in the future and any precautionary measures you have taken:

9

C. CATASTROPHE COVER

10 Maximum Amount of Catastrophe cover purchased

11 Please comment on the number of reinstatements on this treaty and their sufficiency

12

C. PEAK EXPOSURES

Five largest risks

	Brief description of the Risk	Total Sum Insured <i>R'000</i>	Annual Premium charged on the risk <i>R'000</i>	% Facultatively reinsured	Lead Reinsurer	% Participation
13	1	0	0	0.0%		0.0%
14	2	0	0	0.0%		0.0%
15	3	0	0	0.0%		0.0%
16	4	0	0	0.0%		0.0%
17	5	0	0	0.0%		0.0%

AUDITORS _____

SHEET REFERENCE NUMBER

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FINANCIAL REPORT DATE

2011-03-31

STATEMENT K1
SINGLE FACTOR STRESS TESTS ON STATUTORY SURPLUS - SCENARIO
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

	Statutory Valuation Basis	Interest rate - Upwards shift in the yield curve of 50%	Interest rate - Downwards shift in the yield curve of 35%	Equity prices - Depreciation of 50% in ordinary shares	Equity prices - Depreciation of 30% in fixed rate preference shares	Equity prices - Depreciation of 10% in variable rate preference shares	Property prices - Depreciation of 30% in property values	Exchange rate - Depreciation of 30% in all exchange rate	Exchange rate - Appreciation of 30% in all exchange rate
1	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1. Assets									
Cash	0	0	0	0	0	0	0	0	0
Krugertands	0	0	0	0	0	0	0	0	0
Balances with banks	0	0	0	0	0	0	0	0	0
Gilts	0	0	0	0	0	0	0	0	0
Outstanding premiums	0	0	0	0	0	0	0	0	0
Reinsurance deposits	0	0	0	0	0	0	0	0	0
Long term policies-linked	0	0	0	0	0	0	0	0	0
Long term policies-non linked	0	0	0	0	0	0	0	0	0
Mortgage bonds	0	0	0	0	0	0	0	0	0
Debentures	0	0	0	0	0	0	0	0	0
Debtors	0	0	0	0	0	0	0	0	0
Shares - Quoted	0	0	0	0	0	0	0	0	0
- Unquoted	0	0	0	0	0	0	0	0	0
Units in units trusts	0	0	0	0	0	0	0	0	0
Land & buildings	0	0	0	0	0	0	0	0	0
Fixed assets	0	0	0	0	0	0	0	0	0
Other assets	0	0	0	0	0	0	0	0	0
Total Assets	0	0	0	0	0	0	0	0	0
2. Liabilities									
Unearned premium provision	0	0	0	0	0	0	0	0	0
Outstanding Claims	0	0	0	0	0	0	0	0	0
IBNR	0	0	0	0	0	0	0	0	0
Contingency reserve	0	0	0	0	0	0	0	0	0
Unexpired risk provision	0	0	0	0	0	0	0	0	0
Due to insurers & reinsurers	0	0	0	0	0	0	0	0	0
Reinsurance deposits	0	0	0	0	0	0	0	0	0
Bank overdrafts	0	0	0	0	0	0	0	0	0
Provision for taxation	0	0	0	0	0	0	0	0	0
Provision for deferred tax	0	0	0	0	0	0	0	0	0
Contingent liabilities	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	0	0	0	0	0	0	0	0	0
3. Total Excess Assets	0	0	0	0	0	0	0	0	0
4. Premium income less all reinsurance									
12 months preceding previous financial year end	0	0	0	0	0	0	0	0	0
12 months immediately preceding this calculation	0	0	0	0	0	0	0	0	0
5. Solvency Margin	0								

AUDITORS _____

SHEET REFERENCE NUMBER

K07-06-A

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20110308 09:19

STATEMENT K2
SINGLE FACTOR STRESS TESTS ON STATUTORY SURPLUS - INSURANCE RISK
of ABC Insurance Company Limited
as at the end of financial period 31/12/2011

	Statutory Valuation Basis	Gross Premiums Written-20% increase	Gross Premiums Written-20% decrease	Gross expense-20% increase	Gross claims-30% increase	Reinsurance -100% default by the largest reinsurer	Reinsurance -100% default by the largest reinsurer on MER event
1	R'000 2	R'000 3	R'000 4	R'000 5	R'000 6	R'000 7	R'000 8
1. Assets							
Cash	0	0	0	0	0	0	0
Krugerrands	0	0	0	0	0	0	0
Balances with banks	0	0	0	0	0	0	0
Gilts	0	0	0	0	0	0	0
Outstanding premiums	0	0	0	0	0	0	0
Reinsurance deposits	0	0	0	0	0	0	0
Long term policies-linked	0	0	0	0	0	0	0
Long term policies-non linked	0	0	0	0	0	0	0
Mortgage bonds	0	0	0	0	0	0	0
Debentures	0	0	0	0	0	0	0
Debtors	0	0	0	0	0	0	0
Shares - Quoted	0	0	0	0	0	0	0
- Unquoted	0	0	0	0	0	0	0
Units in unit trusts	0	0	0	0	0	0	0
Land & buildings	0	0	0	0	0	0	0
Fixed assets	0	0	0	0	0	0	0
Other assets	0	0	0	0	0	0	0
Total Assets	0	0	0	0	0	0	0
2. Liabilities							
Unearned premium provision	0	0	0	0	0	0	0
Outstanding Claims	0	0	0	0	0	0	0
IBNR	0	0	0	0	0	0	0
Contingency reserve	0	0	0	0	0	0	0
Unexpired risk provision	0	0	0	0	0	0	0
Due to insurers & reinsurers	0	0	0	0	0	0	0
Reinsurance deposits	0	0	0	0	0	0	0
Bank overdrafts	0	0	0	0	0	0	0
Provision for taxation	0	0	0	0	0	0	0
Provision for deferred tax	0	0	0	0	0	0	0
Contingent liabilities	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total Liabilities	0	0	0	0	0	0	0
3. Total Excess Assets	0	0	0	0	0	0	0
4. Premium income less all reinsurance							
12 months preceeding previous financial year end	0	0	0	0	0	0	0
12 months immediately preceeding this calculation	0	0	0	0	0	0	0
5. Solvency Margin	0						

AUDITORS _____

PRINTED ON: 2012/04/27

TABLE PRESENTED IN: R'000

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

STATEMENT K3 SINGLE FACTOR STRESS TESTS ON STATUTORY SURPLUS - MARKET RISK of ABC Insurance Company Limited as at the end of financial period 31/12/2011									
	Statutory Valuation Basis	Interest rate - Upwards shift in the yield curve of 50%	Interest rate - Downwards shift in the yield curve of 35%	Equity prices - Depreciation of 50% in ordinary shares	Equity prices - Depreciation of 30% in fixed rate preference shares	Equity prices - Depreciation of 10% in variable rate preference shares	Property prices - Depreciation of 30% in property values	Exchange rate - Depreciation of 30% in all exchange rate	Exchange rate - Appreciation of 30% in all exchange rate
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	2	3	4	5	6	7	8	9	10
1. Assets									
Cash	0	0	0	0	0	0	0	0	0
Kruggerands	0	0	0	0	0	0	0	0	0
Balances with banks	0	0	0	0	0	0	0	0	0
Gilts	0	0	0	0	0	0	0	0	0
Outstanding premiums	0	0	0	0	0	0	0	0	0
Reinsurance deposits	0	0	0	0	0	0	0	0	0
Long term policies-linked	0	0	0	0	0	0	0	0	0
Long term policies-non linked	0	0	0	0	0	0	0	0	0
Mortgage bonds	0	0	0	0	0	0	0	0	0
Debentures	0	0	0	0	0	0	0	0	0
Debtors	0	0	0	0	0	0	0	0	0
Shares - Quoted	0	0	0	0	0	0	0	0	0
- Unquoted	0	0	0	0	0	0	0	0	0
Units in units trusts	0	0	0	0	0	0	0	0	0
Land & buildings	0	0	0	0	0	0	0	0	0
Fixed assets	0	0	0	0	0	0	0	0	0
Other assets	0	0	0	0	0	0	0	0	0
Total Assets	0	0	0	0	0	0	0	0	0
2. Liabilities									
Unearned premium provision	0	0	0	0	0	0	0	0	0
Outstanding Claims	0	0	0	0	0	0	0	0	0
IBNR	0	0	0	0	0	0	0	0	0
Contingency reserve	0	0	0	0	0	0	0	0	0
Unexpired risk provision	0	0	0	0	0	0	0	0	0
Due to Insurers & reinsurers	0	0	0	0	0	0	0	0	0
Reinsurance deposits	0	0	0	0	0	0	0	0	0
Bank overdrafts	0	0	0	0	0	0	0	0	0
Provision for taxation	0	0	0	0	0	0	0	0	0
Provision for deferred tax	0	0	0	0	0	0	0	0	0
Contingent liabilities	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Total Liabilities	0	0	0	0	0	0	0	0	0
3. Total Excess Assets	0	0	0	0	0	0	0	0	0
4. Premium income less all reinsurance									
12 months preceeding previous financial year end	0	0	0	0	0	0	0	0	0
12 months immediately preceeding this calculation	0	0	0	0	0	0	0	0	0
5. Solvency Margin	0								0

AUDITORS _____

ANNEXURE B

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SHORT-TERM INSURANCE ACT (NO. 53 OF 1998)**SHORT-TERM QUALITATIVE RETURN****ABSA INSURANCE COMPANY LIMITED**REGISTRAR OF SHORT-TERM INSURANCE REFERENCE NUMBER
END OF PERIOD UNDER REVIEW
FINAL PRINTOUT DATE10/10/08
2011/01/31
24/2/2011 9:06**INDEX OF STATEMENTS AVAILABLE TO PUBLIC**

Statement	Section	Description	No. of pages	Version	Issue/Amendment date
A	Management Information				
A1	REGISTRATION		1	2.0	2010-01-01
G	Questionnaires				
G1	GENERAL INFORMATION		2	2.0	2007-01-01

Total number of pages for public statements

3

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SHORT-TERM INSURANCE ACT (NO. 53 OF 1998)
SHORT-TERM QUALITATIVE RETURN
ABSA INSURANCE COMPANY LIMITED

REGISTRAR OF SHORT-TERM INSURANCE REFERENCE NUMBER
 END OF PERIOD UNDER REVIEW
 FINAL PRINTOUT DATE

10/10/08
 2011/01/31
 2011/02/24 09:06

INDEX OF STATEMENTS NOT AVAILABLE TO PUBLIC

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G3	Questionnaires	GOVERNANCE AND RISK MANAGEMENT	5	4.0	2011-01-01
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G4.2	Cross border	NON-SADC SUBSIDIARY AND BRANCH	2	1.0	2009-01-01
G4.3	Cross border	SADC OTHER INSURANCE OPERATIONS	3	1.0	2009-01-01
G4.4	Cross border	NON-SADC OTHER INSURANCE OPERATIONS	3	1.0	2009-01-01
G4.5	Cross border	STATEMENT REPEALED			2009-01-01
G4.6	Cross border	STATEMENT REPEALED			2009-01-01
J1	Reinsurance	SHORT-TERM REINSURANCE SUPERVISION QUESTIONNAIRE	3	1.0	2006-01-01

Total number of pages for confidential statements **18**

PUBLIC STATEMENT

FINAL PRINTOUT DATE

20110206 09:06

STATEMENT A1 REGISTRATION INFORMATION of Absa Insurance Company Limited as at the end of financial period 31/01/2011			
1	2	3	4

1. DESCRIPTION

Regulars Ret

Registrar of Short-term Insurance reference number
 End of financial period (dd/mm/yyyy)
 Name of short-term insurer
 Number of months in financial period under review

10/10/124/6
2011/01/31
Absa Insurance Company Limited
12

2. TYPES OF POLICIES

CERTIFICATE OF REGISTRATION AS AN INSURER ISSUED BY THE REGISTRAR

- ☐ Property
☐ Transportation
☐ Motor
☐ Accident and health
☐ Guarantee
☐ Liability
☐ Engineering
☐ Miscellaneous

Certificate number

Conditions Imposed¹ (Y/N)

3. NAMES OF CONTACT PERSONS

3.1 PUBLIC OFFICER

Initials and surname of Public Officer
 Initials and surname of contact person regarding the return

Did person change since previous year (Y/N)
 Did person change since previous year (Y/N)

3.2 CHAIRPERSON (CHAIR)

Initials and surname of Chairperson

Did person change since previous year (Y/N)

3.3 CHIEF EXECUTIVE OFFICER

Initials and surname of Chief Executive Officer

Did person change since previous year (Y/N)

3.4 AUDITOR

Name of first firm
 Initials and surname of Responsible Partner

Did entity change since previous year (Y/N)
 Did person change since previous year (Y/N)

Name of second firm
 Initials and surname of Responsible Partner

Did entity change since previous year (Y/N)
 Did person change since previous year (Y/N)

3.5 ACTUARY

Name of Statutory Actuary
 Name of employer/company of Statutory Actuary

Did person change since previous year (Y/N)
 Did entity change since previous year (Y/N)

Name of Alternate Statutory Actuary
 Name of employer/company of Alternate Statutory Actuary

Did person change since previous year (Y/N)
 Did entity change since previous year (Y/N)

4. SHAREHOLDERS

Are all the shareholders holding more than 25% of the issued shares, the same as the previous year? (Y/N)

5. TURNOVER

If non-insurance business was conducted furnish the annual turnover of that business (R'000)

6. NUMBER OF PEOPLE EMPLOYED

AUDITORS

Notes:

¹ Conditions imposed on an insurer are available from the Registrar on request

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SHEET REFERENCE NUMBER

0011002

FINAL PRINTOUT DATE

PUBLIC STATEMENT

2011 02 24 09:07

STATEMENT G1
GENERAL INFORMATION
of Absa Insurance Company Limited
as at the end of financial period 31/01/2011

1. Has any change been made during the year under review to the Memorandum and Articles of Association or equivalent document by which the insurer is constituted and in accordance with which it conducts its insurance business?

- If "YES", attach a certified copy of the document as amended
- Or indicate if it has already been submitted.

SHARE CAPITAL

2. Please attach a diagram of the entire group structure, showing percentages of shareholding and names of ultimate shareholders as at the end of the period under review. Include percentages at the end of the previous period in brackets.
3. Furnish the name of the body or person who controls the insurer.
Is this the same body or person as at the end of the previous year?
• If "NO" attach details.
4. Is the body or person who controls the insurer incorporated or resident in the RSA?
• If "NO", attach details.
5. Does the insurer hold, directly or indirectly, 25% or more of the issued share capital of another company, incorporated in or outside the RSA carrying on insurance or banking business in or outside the RSA?
• If "YES", state the name(s) of the insurer(s) or bank(s) and particulars of share holding.
Attach a copy of the latest audited accounts and balance sheet if the institution is not registered to carry on insurance or banking business in the RSA.
6. Does the insurer have shares in the holding company?
• If "YES", please refer to Directive 141b(i) (Short-term)

	Number of shares	Shares as a % of the total issued shares of holding company
(1) Total issued shares of holding company	0	
(2) Total shares held by insurer and group undertakings: (Sum of (a) to (d) below)	0	0.0%
(a) Shares held in shareholders' fund (Approved under Sec 33(1)(e))	0	0.0%
Shares held in share incentive schemes of the insurer and its subsidiaries	0	0.0%
(b) (Approved under Sec 33(1)(e))		
(c) Shares held by the subsidiaries of insurer including asset holding intermediaries and trusts (Approved under Sec 33(1)(e))	0	0.0%
(3) Shares held by other subsidiaries of the holding company	0	0.0%
(4) Total number of shares held by the subsidiaries of the holding company ((2) + (3))	0	0.0%

ASSETS AND LIABILITIES

7. Has there been any direct or indirect borrowing of assets?
• If "YES", attach details.
8. Has any guarantee or suretyship, otherwise than by means of an insurance guarantee policy, been given as described in sections 31 and 33 of the Act?
• If "YES", attach details.
9. Do the liabilities include all contingent liabilities, guarantees and commitments?
• If "NO", attach details.
10. Are all the assets or title thereto held by the insurer?
• If "NO", attach details.

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FINAL PRINTOUT DATE

2011/02/07 09:07

**STATEMENT G1
GENERAL INFORMATION
of Absa Insurance Company Limited
as at the end of financial period 31/01/2011**

11. Are all the assets or title thereto held in the RSA or in a manner approved by the Registrar?

• If "NO", attach details.

12. Have you satisfied yourselves that all the requirements in Directive 126 pertaining to the approval granted to enter into agreement with the attached nominee companies have been met?

• Attach a list of nominee companies and provide full details

13. Have any assets been encumbered?

• If "YES", attach details.

14. Has any script been lent out by the insurer i.t.o. script lending transactions?

• If "YES", attach details.

EXCHANGE RATE

16. Have ruling year-end rates of exchange been applied in converting foreign assets and liabilities?

• Attach details.

17. Are foreign denominated liabilities substantially covered by appropriate foreign denominated assets?

• If "NO", state the amount of the mismatch in R'000.

0

AUDIT COMMITTEE

18. Has an audit committee been appointed for the insurer?

• If "NO", attach details.

19. Did the audit committee convene during the financial period?

• If "YES" how many times.

• If "NO" provide full reasons why no meetings were held.

SHARE-BASED PAYMENTS

20. Please provide the liability in respect of cash-based equity share payments (R'000)

0

CELL CAPTIVE INSURERS

21. Do you write any insurance business as part of a structure in terms whereof shares or any similar instrument is issued to clients or persons by the insurer or another group undertaking for purposes of issuing and underwriting specific kinds of policies in such structure?

• If yes, please complete Statement I

22. Have you or any related party issued shares or similar instruments for the purpose stated in the previous question to another locally registered short-term or long-term insurer?

• If yes, please provide the name of such insurer.

CHAIRMAN _____
PUBLIC OFFICER _____
AUDITORS (initial) _____

DIRECTOR _____
DATE _____

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER:
 REGISTRATION OF LONG-TERM INSURANCE REFERENCE NUMBER:
 ANNUAL PRICING DATE:

50-544
 16/10/08
 2011/02/04 09:40

Statement G3
GOVERNANCE AND RISK MANAGEMENT
of Absa Insurance Company Limited
as at the end of financial period 31/01/2011

SYSTEM OF GOVERNANCE

1. Does the insurer have a robust system of governance, risk management and controls in place which the Board of Directors are responsible for?
 • If "NO" provide details on how these areas are monitored. []
2. Does the insurer have a well-defined and documented organisational structure with clear roles and responsibilities and appropriate segregation of duties?
 • If "NO" provide details on how these areas are monitored. []
3. Does the insurer have adequate processes in place to ensure that directors and management are fit and proper?
 • If "NO" provide details on how these areas are monitored. []
4. Is there an adequate and effective integrated assurance plan in conformance with King III that lists
 • If "YES" attach details as well as who is providing assurance of the major risk areas.
 • If "NO" explain how these risk areas are managed. []
5. Does the insurer have a clearly defined risk appetite approved by the Board that the Board regularly measure?
 • If "YES" provide a brief description.
 • If "NO" provide details on how these areas are monitored. []
6. Is there a clearly defined strategy approved by the Board of Directors that is measured, monitored and reported on regularly?
 • If "NO" provide details on how these areas are monitored. []
7. Does the Board of Directors have adequate knowledge in the major risk areas of the insurer in particular market, credit and insurance risk?
 • If "NO" provide details on how these areas are monitored. []
8. Briefly explain any material changes in the system of governance since the date of the last return.
 • Please provide details. []

RISK MANAGEMENT

9. Are there adequate and effective risk management processes in place that are proportional to the scale and complexity of the business of the insurer?
 • If "NO" provide details on how these areas are monitored. []
10. Please rank the relative importance of the various risk categories from 1 - 7 (1=highest and 7=lowest)

Credit risk	1
Market risk	2
Liquidity risk	3
Insurance risk	4
Operational risk	5
Legal & Regulatory risk	6
Strategic risk	7

[]
11. Does the insurer have sufficient skills and resources to adequately and effectively identify, measure, manage and report the risk areas listed in the previous question?
 • If "YES" provide a brief description.
 • If "NO" explain how these risk areas are managed. []
12. Briefly explain how the insurer documents all key risk management strategies, policies and procedures
 • Please provide details. []
13. List the insurer's five major risk issues that the insurer currently believes are outside its risk appetite and could have the potential to cause the insurer to move outside its risk appetite
[]

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SHEET REFERENCE NUMBER
REGISTRAR OF COMPANIES (INSURANCE) REFERENCE NUMBER
PRINT DATE

17-10-08
2011/02/14 09:18

**Statement G3
GOVERNANCE AND RISK MANAGEMENT
of Absa Insurance Company Limited
as at the end of financial period 31/01/2011**

14. What are the major projects currently underway that could expose the company to major risks if these projects fails?

•
•
•
•
•

15. Briefly explain any material changes in the risk management system since the date of the last return.

• Please provide details.

16. Briefly explain what new products, if any, are being planned as well as the controls over the new products.

• Please provide details.

17. Briefly explain to what extent the insurer has adequate and effective stress testing measures.

• Please provide details.

CREDIT AND COUNTERPARTY RISKS

18. Does the insurer identify, measure, monitor and report on the credit quality of its counterparties?

- If "YES" provide details of evaluation and review processes of counterparties.
- If "NO" provide details on how these areas are monitored.

19. Does the insurer monitor its exposure to counterparties for all asset types?

- If "NO" provide details on how these areas are monitored.

MARKET RISKS

20. Does the insurer identify, measure, monitor and report on its material market risk exposures?

- If "YES" provide a brief description.
- If "NO" provide details on how these areas are monitored.

21. Does the insurer have sufficient knowledge in market risks to adequately and effectively manage market risk exposures?

- If "YES" provide a brief description.
- If "NO" provide details on how these areas are monitored.

22. Briefly explain the governance process in regard to market risk, investment risk and/or asset liability matching.

- Please provide details.

INTERNAL CONTROL

23. Is there an adequate and effective system of internal controls that is adequately documented and tested on a regular basis?

- If "NO" please explain.

24. In all material respects, are such controls and systems based on established written policies and procedures and implemented by trained, skilled personnel, whose duties have been segregated appropriately?

- If "NO" please explain.

25. Is the Board of Directors responsible for the systems of internal control and does the board periodically receive a report on the effectiveness of internal controls?

- If "NO" please explain.

26. Has anything come to the attention of the directors to indicate that any material malfunction in the functioning of the aforementioned controls, procedures and systems has occurred during the period under review?

- If "YES", provide particulars.

27. Are the insurer's internal controls and systems designed to provide reasonable assurance as to the integrity and reliability of the published financial statements?

- If "NO" please explain.

28. Is there an independent compliance function in place?

- If "NO" please explain.

29. Is the system subject to:-
• internal reviews?
• external reviews?

Y/N	Frequency of reviews	
		months
		months

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SHEET REFERENCE NUMBER
 POLICYHOLDERS LONG TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

10/03/2011
 10/03/2011
 2011-03-03 09:5

Statement G3
GOVERNANCE AND RISK MANAGEMENT
of Absa Insurance Company Limited
as at the end of financial period 31/01/2011

30. Were any material weaknesses reported?
 • If "YES", provide particulars.

INTERNAL AUDIT

31. Does the insurer have an independent Internal Audit function or similar outsourced function?
 • If "YES" provide a brief description.
 • If "NO" provide details on how these areas are monitored.
32. Does the Internal Audit function have an appropriate mandate to cover all high risk areas and has this mandate been approved by the Board of Directors?
 • If "NO" provide details on how these areas are monitored.
33. Does the Head of internal audit report to the Chief Executive Officer and the Chairperson of the Audit Committee?
 • If "NO" explain who the Head of Internal Audit reports to and how independence is managed?
34. Does Internal Audit have the necessary skills in all major risk areas including market, credit and insurance risks?
 • If "YES" provide a brief description.
 • If "NO" explain how independent assurance is obtained on these risk areas.
35. Does the Internal Audit department get independently audited on a regular basis?
 • If "NO" explain.

DERIVATIVES

36. Is the derivative position in conformance with the applicable sections in the ST Insurance Act?
 • If "NO", please explain.
37. Are the derivatives used for hedging purposes only?
 • If "NO", please explain.
38. Please provide full details on all derivatives currently in place and transacted since the date of the last return.
 The details should include the following:
 (a) Reason for the derivative transaction
 (b) How long the derivatives are going to be in place?
 (c) Quantification of whether the derivatives provide a perfect hedge or whether there is residual risk or basis risk remaining.
39. If the derivative counterparty is a group entity please provide details on how it was ensured that the transaction was marked at fair
 • If "NO", please explain.
40. With regard to derivatives:
- (a) Has the Board of Directors approved the use of derivative instruments, derivative procedures and derivative limits?
 • If "YES", please provide details.
 • If "NO", give reasons.
- (b) Is the approval to use derivative instruments specific as to the purpose, (e.g. hedging, arbitrage or trading) product type and are there appropriate market and credit risk limits in place?
- (c) Does the Board of Directors, senior management, risk management and internal audit have sufficient knowledge in derivative instruments?
 • If "NO" provide details on how these areas are monitored.
- (d) Are the front office (execution), middle office (risk management) and back office (accounting) adequate and effective and is there adequate segregation of duties between these functions?
 • If "NO" provide details on how these areas are monitored.
- (e) Are appropriate systems in place to enable the frequent and effective monitoring of positions and are these systems adequate to cope with the volumes and volatility of derivative transactions?
 • If "NO" provide details on how these areas are monitored.
- (f) Has the insurer established appropriate and independent performance measures to analyse and monitor risks of all transactions undertaken individually and in aggregate for its derivative activities?
 • If "NO" provide details on how these areas are monitored.
- (g) Is the insurer satisfied that sufficient control procedures have been put in place, including independent confirmation and reconciliation of positions, independent checking of prices, agreements of trading profits to accounting profit, appropriate authorisation where dealing limits have been exceeded, etc?
 • If "NO", provide details.
- (h) How often does internal audit reviews of derivative activities take place?
- (i) How frequently are derivative positions marked to fair or market value?
- (j) Are adequate controls in place such that market data used to value derivatives is relevant, accurate and obtained on a timely basis from a reliable source?
 • If "NO", provide details.

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 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

00100000
 15/0000
 2011/03/04 09:06

**Statement G3
 GOVERNANCE AND RISK MANAGEMENT
 of Absa Insurance Company Limited
 as at the end of financial period 31/01/2011**

- (k) Are valuation models which are used for derivative instruments tested and approved and amendments to the programmes controlled and do models include appropriate tests for robustness of the portfolio to stress changing investment conditions?
 • If "NO", provide details.

Over the counter derivatives (OTC)

- (l) Does the insurer make use of OTC (over-the-counter) derivative instruments?
 • If "YES", please provide details to the following questions:
 (i) A description of OTC valuation methods used and procedures for evaluation of the counterparties.
 (ii) List the 5 largest OTC counterparties.

Credit Derivatives

- (m) Does the insurer invest in credit derivative instruments?
 • If "YES", quantify as a % of total liabilities
 (n) What is the purpose of your company's involvement in Credit Risk Transfer activities?
 • Provide details.
 (o) What are your company's credit risk management systems / procedures?
 • Provide details.
 (p) Does your company have staff with appropriate skill levels dealing with Credit Risk Transfer activities?
 • If "NO", provide details.
 (q) Are the controls adequate over the legal documentation in respect of credit derivative contracts?
 • If "NO", provide details.
 (r) Are the controls over credit derivatives the same as the governance, risk management and control environment over derivatives in general?
 • If "NO", provide details.

HEDGE FUNDS

41. Does the insurer invest in "hedge funds that employ leverage" (gross market exposure in excess of capital)?
 • If "YES", please indicate whether these investments are made in internal or external hedge fund structures
 (a) Please provide details on the instruments through which the insurer invest in a hedge fund

Name of Hedge Fund	Operational	Description of Instruments	Hedge Fund Strategy
	In- / Outside RSA - R'000		

INFORMATION, ACCOUNTING AND ADMINISTRATION

42. Were there any changes to accounting policies?
 • If "YES", indicate the effect in rands and provide particulars of changes.

Item	Period under review R'000	Previous period (restated figures for comparative purposes) R'000
Balance sheet		
Income statement		

43. Were any significant problems experienced with regard to the information/accounting/administrative systems during the reporting period?
 • If "YES", provide particulars.
 44. Is a business continuance plan in place?
 • If "YES",
 • Is the plan in writing.
 • When was it last fully tested.
 • If "NO", provide an explanation.
 45. Are underwriting, financial and investment results which can be relied upon for making management decisions, available to management when needed and do they indicate:
 • How frequently are these results available?
 • Are these results generally available within one month after the reporting period?
 • If "NO", provide an explanation.

CAPITAL AND FUNDS

46. Did the issued share-capital change during the reporting period?
 • If "YES", provide details.
 47. Did the insurer issue preference shares, debentures or mortgages or other debt instruments during the period under review?
 • If "YES", complete statement C4.

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SHEET REFERENCE NUMBER
 REGISTRATION OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

GP-1044
 16.10.11
 2011/02/24 09:01

**Statement G3
 GOVERNANCE AND RISK MANAGEMENT
 of Absa Insurance Company Limited
 as at the end of financial period 31/01/2011**

48. Is the valuation data checked for adequacy and accuracy?

• If "YES", complete table below.

How often (describe period)	By whom	Date of completion of last
0		
0		
0		

49. Is the issuing of redeemable preference shares to supplement capital, during the following financial period, under consideration?

50. Is the issuing of redeemable preference shares, by subsidiaries, to supplement capital, during the following financial period, under consideration?

51. Is the issuing of debt instruments to supplement capital, during the following financial period, under consideration?

52. Did the insurer issue a securitised insurance instrument (e.g. catastrophe bond) during the financial period under review?

• If "YES", provide details.

53. Is the issuing of guarantees or similar undertakings under consideration in respect of:-

• Subsidiaries/related party(ies)?

• Any other person?

• If "YES", provide particulars and procedures.

54. Are dividends on preference shares, issued by the insurer, in arrears or will such dividends be likely to be in arrears during the following financial period?

• If "YES",

• State the (likely) amount in arrears in R'000.

• Attach particulars of how and when the position will be rectified/addressed.

55. Were preference shares, issued by the insurer, not redeemed on redemption date or will such preference shares be likely not to be redeemed during the following financial period where redemption must take place?

• If "YES",

• State the (likely) amount not redeemed in R'000.

• Attach particulars of how and when the position will be rectified/addressed.

56. Are any payments (interest and capital) on debt instruments, issued by the insurer, in arrears or will any payments on a debt instrument be likely to be in arrears during the following reporting period?

• If "YES",

• State the (likely) amount in arrears in R'000.

• Attach particulars of how and when the position will be rectified/addressed.

57. Do holders of preference shares get voting rights:-

• If preference dividends are in arrears?

• If their shares are not redeemed on due date?

• If "YES", provide details.

58. What is the proportion of preference share voting rights in relation to total issued shares?

0%

ASSETS

59. Did the insurer purchase a securitised insurance instrument (e.g. catastrophe bond) during the period under review?

• If "YES", provide details.

OUTSOURCING

60. Have any business activities been outsourced?

• If "YES", provide full details and attach outsourcing agreements/arrangements.

EXTERNAL AUDIT FINDINGS

61. Briefly list significant finding that emanated from the external audit conducted on the insurer.

• Please provide details.

FINANCIAL SOUNDNESS POSITION

62. Is there any reason to believe that the insurer will not be a going concern in the year ahead?

• If "YES", disclose and explain reasons.

63. Has there been any developments after year-end which may have a material impact on the financial soundness of the insurer?

• If "YES", provide particulars.

CHAIRMAN _____

DIRECTOR _____

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SHEET REFERENCE NUMBER
REGISTRATION OF COMPANIES INSURANCE REFERENCE NUMBER
PRINTED DATE

18/03/2011
10:10:08
2011/02/24 09:10

Statement G3
GOVERNANCE AND RISK MANAGEMENT
of Absa Insurance Company Limited
as at the end of financial period 31/01/2011

PUBLIC OFFICER _____

DATE _____

AUDITORS (initial) _____

ST2011

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SHORT REFERENCE NUMBER:

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FINAL PRINTOUT DATE:

CONFIDENTIAL STATEMENT

Statement G4.1
CROSS BORDER OPERATIONS - SADC BRANCH / SUBSIDIARY
of Absa Insurance Company Limited
as at the end of financial period 31/01/2011

1.	Description	Branch	Subsidiary
	Does the insurer have an off-shore branch / subsidiary in a SADC jurisdiction ?	N	N
	State the total number of branches / subsidiaries		

Please complete aggregate information in this table. The freefloating columns need to be completed per individual branch or subsidiary

2.	Description	Branch - R'000	Subsidiary - R'000
	Total assets in respect of all branches / subsidiaries		
	Total liabilities in respect of all branches / subsidiaries		
	Total gross premium income in respect of all branches / subsidiaries		
	Total net premium income in respect of all branches / subsidiaries		
	Regulatory capital adequacy requirement (as per home jurisdiction) in respect of all branches / subsidiaries		
2	Regulatory capital adequacy requirement (as per host jurisdiction) in respect of all branches / subsidiaries		

Please complete aggregate information in this table. The freefloating columns need to be completed per individual branch or subsidiary

- 3 Broadly describe the branch's / subsidiary's internal controls, including comprehensive and regular reporting between the branch / subsidiary and its head office and indicate the Board of the insurer's assessment of the overall effectiveness of these control systems.

- 4 Describe the Board of the insurer's assessment of the overall financial position of the branch / subsidiary.

- 5 Has the branch / subsidiary been subject to regulatory inspection or investigation and if, please furnish full details?

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SPECIAL REPORT 1001/2011

CONFIDENTIAL

CONFIDENTIAL REPORT

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

2011/03/18 09:18

Statement G4.1
CROSS BORDER OPERATIONS - SADC BRANCH / SUBSIDIARY
of Absa Insurance Company Limited
as at the end of financial period 31/01/2011

- 6 State the scope of the activities of the branch / subsidiary and its role within the insurance group.

- 7 Indicate whether the host jurisdiction requires that the branch / subsidiary be subject to external audit. Please be specific whether or not an audit firm that is different to the audit firm of the insurer undertakes the audit and also provide name of that audit firm.

CHAIRMAN

DIRECTOR

PUBLIC
OFFICER

DATE

AUDITORS (initial)

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SHEET REFERENCE NUMBER

AR51

FINAL PRINTOUT DATE

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

2011/02/21 09:06

Statement G4.2
CROSS BORDER OPERATIONS - NON SADC BRANCH / SUBSIDIARY
of Absa Insurance Company Limited
as at the end of financial period 31/01/2011

	Description	Branch	Subsidiary
1.	Does the insurer have an off-shore branch / subsidiary in a NON - SADC jurisdiction ?	N	N
	State the total number of branches / subsidiaries		

Please complete aggregate information in this table. The freefloating columns need to be completed per individual branch or subsidiary

	Description	Branch - R'000	Subsidiary - R'000
2.	Total assets in respect of all branches / subsidiaries		
	Total liabilities in respect of all branches / subsidiaries		
	Total gross premium income in respect of all branches / subsidiaries		
	Total net premium income in respect of all branches / subsidiaries		
	Regulatory capital adequacy requirement (as per home jurisdiction) in respect of all branches / subsidiaries		
	Regulatory capital adequacy requirement (as per host jurisdiction) in respect of all branches / subsidiaries		

Please complete aggregate information in this table. The freefloating columns need to be completed per individual branch or subsidiary

- 3 Broadly describe the branch's / subsidiary's internal controls, including comprehensive and regular reporting between the branch / subsidiary and its head office and indicate the Board of the insurer's assessment of the overall effectiveness of these control systems.

- 4 Describe the Board of the insurer's assessment of the overall financial position of the branch / subsidiary.

- 5 Has the branch / subsidiary been subject to regulatory inspection or investigation and if, please furnish full details?

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SHEET REFERENCE NUMBER

SHEET

FINAL PRINTOUT DATE

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

2011/02/24 09:02

Statement G4.2
CROSS BORDER OPERATIONS - NON SADC BRANCH / SUBSIDIARY
of Absa Insurance Company Limited
as at the end of financial period 31/01/2011

- 6 State the scope of the activities of the branch / subsidiary and its role within the insurance group.

- 7 Indicate whether the host jurisdiction requires that the branch / subsidiary be subject to external audit. Please be specific whether or not an audit firm that is different to the audit firm of the insurer undertakes the audit and also provide name of that audit firm.

CHAIRMAN _____

DIRECTOR _____

PUBLIC
OFFICER _____

DATE _____

AUDITORS (initial) _____

ST2011

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SHEET REFERENCE NUMBER

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FINAL PRINTOUT DATE

20110214 09:06

Statement G4.3
CROSS BORDER OPERATIONS - SADC OTHER OPERATIONS
of Absa Insurance Company Limited
as at the end of financial period 31/01/2011

Cross Border Operations other than branch business or business conducted in a subsidiary that is operated in the SADC region

1. Has the insurer provided cross border insurance services to persons other than a SADC branch office or SADC subsidiary in one or more SADC jurisdictions?
 (if yes, please provide full detail in 2 below)

N

2.	Name of the SADC country where person(s) is/are located	Total liabilities in respect of the business written R'000	Total assets in respect of the business written R'000	Total gross premium income of the business written R'000	Total net premium income of the business written R'000

3. Has the business referred to in 2 above been placed directly with the insurer or was it sourced through independent intermediaries or through the insurer's own marketing force?
 (please give full details)

4. Has the insurer provided cross border insurance services other than those provided through a branch office or subsidiary to insurers (i.e. inwards reinsurance business) in another SADC country?
 (if yes, please provide full detail in 5 below)

5.	Name of the SADC country where person(s) is/are located	Total liabilities in respect of the business written R'000	Total assets in respect of the business written R'000	Total gross premium income of the business written R'000	Total net premium income of the business written R'000

6. Has the business referred to in 5 above been placed directly with the insurer or was it sourced through independent intermediaries or through the insurer's own marketing force?
 (please give full details)

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 $20^\circ, 32^\circ, 40^\circ$

Statement G4.3

-

[illegible]

- [illegible]

10.	Name of the SADC country where insurer(s) is/are located	Give a description of the outsourcing services being provided

-

12.	Name of the SADC country where insurer(s), person or entity is/are located	Give a description of the outsourcing services that has been acquired

-

[illegible]

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FINAL PRINTOUT DATE

Statement G4.3 CROSS BORDER OPERATIONS - SADC OTHER OPERATIONS of Absa Insurance Company Limited as at the end of financial period 31/01/2011
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15. Does your company directly or indirectly own more than 25% of the shares or any other interest in a foreign insurer located in another SADC country?
(if yes, please provide full detail in 16 below)

16.

Name of person or entity holding 25% or more of the	%	Name the person or entity holding 25% or more of the	%	Name of SADC country where the person or entity is
Name	%	Name	%	

17. Is your company party to a joint venture with an insurer located in another SADC country?
(if yes, please provide full detail in 18 below)

18.

CHAIR _____

DIRECTOR _____

PUBLIC OFFICER _____

DATE _____

AUDITORS (initial) _____

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$$E_{\text{res}} = E_{\text{max}} - \frac{\Delta H_m}{T} \left(\frac{T_0}{T} \right)^n$$

Information on cross border operations other than branch business or business conducted in a subsidiary in another country than a SADC country

- N

3. Has the business referred to in 2 above been placed directly with the insurer or was it sourced through independent intermediaries or through the insurer's own marketing force?
(please give full details)

6. Has the business referred to in 5 above been placed directly with the insurer or was it sourced through independent intermediaries or through the insurer's own marketing force?
(please give full details)

- [illegible]

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FISCAL PRINCIPAL DATE

Statement G4.4 CROSS BORDER OPERATIONS - NON SADC OTHER OPERATIONS of Absa Insurance Company Limited as at the end of financial period 31/01/2011
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9. Has your company provided outsourcing services to an insurer in a country other than a SADC country?
(If yes, please provide full detail in 10 below)

10. Name of the country where insurer(s), person or entity is/are located	Give a description of the outsourcing services being provided

11. Has your company made use of outsourcing services provided by an insurer, a person or any other entity located in another country that is not a SADC country?
(If yes, please provide full detail in 12 below)

12. Name of the country where insurer(s), person or entity is/are located	Give a description of the outsourcing services being provided

13. Confirm whether or not 25% or more of the shares or any other interest held directly or indirectly in your company, is owned by a foreign person or entity located in another country that is not a SADC country.
(If yes, please provide full detail in 14 below)

14. Name of person or entity holding 25% or more of the shares or any interest directly in the insurer		Name the person or entity holding 25% or more of the shares or any interest indirectly in the insurer		Name of country where the person entity is located
Name	%	Name	%	

15. Does your company directly or indirectly own more than 25% of the shares or any other interest in a foreign insurer located in another country that is not a SADC country?
(If yes, please provide full detail in 16 below)

16. Name of insurer(s) in which your company holds 25% or more of the shares or any other interest directly		Name of the insurer(s) in which your company holds 25% or more of the shares or any other interest indirectly		Name of SADC country where the insurer is located
Name	%	Name	%	

17. Is your company party to a joint venture with an insurer located in a country that is not a SADC country?
(If yes, please provide full detail in 18 below)

18.

CHAIR _____

DIRECTOR _____

PUBLIC OFFICER _____

DATE _____

AUDITORS (initial) _____

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SHEET REFERENCE NUMBER

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

FINAL PRINTOUT DATE

2011/02/24 09:06

STATEMENT J1
SHORT-TERM REINSURANCE SUPERVISION QUESTIONNAIRE
of Absa Insurance Company Limited
as at the end of financial period 31/01/2011

1. Overall reinsurance strategy

Each company must provide a detailed reinsurance strategy document, signed off by the board. The strategy must be a descriptive document containing explanations and details on at least the following:

1. Company's key objective when placing reinsurance (e.g. gain access to capital, protection of statutory solvency etc.)
2. How reinsurers are selected (e.g. capital, ratings, maximum exposure across the program, other approved processes)
3. Factors considered in determining whether reinsurance is required (i.e. how did the company decide on the net retentions, retentions on proportional programmes, automatic capacity, amount of catastrophe cover to purchase etc.)
4. The maximum loss that the board would be willing to accept from any one-loss event and the criteria that were used to determine this amount.

Any further issues that are considered relevant to the company's strategy should also be included in the document.

2. Additional questions

Answers to the following questions need to be provided in addition to the reinsurance strategy document. Where appropriate you may refer to your reinsurance strategy document.

2.1. Reinsurer exposure

1. Do you make use of reinsurance brokers to facilitate placing your reinsurance programme?

If Yes, please provide their name/(s)

2. Provide details of any caps that might exist on the total exposure that can be ceded to any one reinsurer (e.g. no more than R1bn on your programme as a whole)

3. Please provide details on how you monitor your total exposure per reinsurer

4. Give details on the collateral required on foreign reinsurance arrangements (where foreign reinsurer refers to any reinsurer that is not registered in South Africa)

2.2. Reinsurance systems and controls

1. Currently facultative reinsurance is placed

- ☐ Centrally at head office only
☐ Branch level
☐ Other

If Other please provide details of the procedure

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FINAL PRINTOUT DATE

2011/03/24 09:06

STATEMENT J1
SHORT-TERM REINSURANCE SUPERVISION QUESTIONNAIRE
of Absa Insurance Company Limited
as at the end of financial period 31/01/2011

2. The decision to place facultative insurance is based on

- ☐ Insufficient proportional treaty capacity
☐ The quality of the individual risk
☐ Other

If Other please provide details of how the decision will be made

3. Provide details of the procedures you have in place to ensure that facultative placements are made when required?

4. Provide details of the procedures that you have in place to ensure that you do not write business that falls outside the scope of your treaties (e.g. treaty exclusions, territorial limits etc.)

5. Do you have a computerised reinsurance system that is fully integrated with your policy administration and financial systems (i.e. it automatically cedes premiums and signal recoveries when appropriate and meet all the reporting requirements for your financials)?

If No, please provide details on the nature of your reinsurance system and how you ensure that all risks are ceded and reinsurance recoveries made where appropriate.

2.3. Catastrophe reinsurance

1. Your decision on the amount of catastrophe cover to purchase on your property, motor and engineering

- ☐ Simple rules
☐ Detailed catastrophe modelling (DFA)
☐ Reinsurance broker advice
☐ Reinsurer advice
☐ Other

Please provide full details of the process

2. The frequency with which you review the adequacy of the amount of catastrophe cover purchased is

- ☐ Annually at renewal only
☐ Half-yearly
☐ Other

If Other, please provide details

3. Do you have event limits on your proportional programmes?

If Yes, please provide full details of the limits and the reinsurance programmes to which they apply

4. Should the event limit on your proportional programme be exceeded, the excess claims will be

- ☐ Covered by your catastrophe programme
☐ Retained for your net account
☐ Covered by a reinsurance programme purchased especially for this purpose
☐ Other

If Other, please provide full details

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FINAL PRINTOUT 19/11

2011/03/10 09:08

STATEMENT J1
SHORT-TERM REINSURANCE SUPERVISION QUESTIONNAIRE
of Absa Insurance Company Limited
as at the end of financial period 31/01/2011

2.4. Reinsurance programme

1. Changes to your reinsurance programme in the last financial year related mainly to

- ☐ Retention levels
- ☐ Automatic capacity
- ☐ Amount of catastrophe cover purchased
- ☐ Reinsurer mix
- ☐ Other
- ☐ No changes have been made

If changes have been made please provide details of the changes and the reasoning behind them

2. To analyse your reinsurance needs and the adequacy of your reinsurance programme you make use of

- ☐ Dynamic Financial Analysis (DFA)
- ☐ Scenario testing
- ☐ Other (e.g. independent consultants)

If Other, please provide details, including the name of the consultant where relevant

3. Do you have any reinsurance contracts that contain any one of the following provisions:

* A limitation on the payment of claims when the primary insurer is in financial difficulty (curatorship or liquidation).

* A unilateral reduction in cover

If Yes, please provide details of your strategy in this regard

4. If you have any business where 100% of the risk is ceded to a third party (i.e. where no risk is retained), please provide details on your strategy with regards to this business and how much of it you wrote in the previous financial year

5. Provide details of any Alternative Risk Transfer (ART) kinds of treaties (contracts) entered into, not indicated in statement G3 (e.g.. securitization, financial reinsurance, committed capital).

6. Provide details of any whole account protections e.g. stop loss or spread loss arrangements

3. Current reinsurance position

Information on your company's current reinsurance position needs to be provided as per the attached statements.

AUDITORS _____