CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER 103-99-A
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER 10/10/1/00/8
FINAL PRINTOUT DATE 3/7/2011 8:34

Statement E13
OTHER INSTITUTION EXPOSURES
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

DESCRIPTION	CORPORATE (LISTED)	CORPORATE (UNLISTED)	OTHER SECURITIES	MONEY MARKET EXPOSURE (NON BANKS)	LISTED DERIVATIVES	UNLISTED DERIVATIVES	SECURITIES LENDING	COLLATERAL	IN RSA & OUTSIDE RSA TOTAL EXPOSURE
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	2	3	4	5	6	7	8	9	10
GOVERNMENT & QUASI GOVERNMENT									
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0
OTHER INSTITUTIONS									
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0
TOTAL SECURITIES ISSUED BY GOVERNMENT, QUASI GOVERNMENT AND	0	0	0	0	0	0	0	0	0

AUDITORS ________

SHEET REFERENCE NUMBER F01-99-A
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER 10/10/1/000/8
FINAL PRINTOUT DATE 3/7/2011 8:34

Statement F1
DERIVATIVES
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

ASSET CLASS	Fair Value of Physicals (Excluding derivatives) being hedged	Fair value of derivatives	Derivative Profit or Loss
1	2	3	4
1. By asset class			
Equities	0	0	0
Interest rate	0	0	0
Currency	0	0	0
Other *(Specify in supporting statement F1.1)*	0	0	0
Subtotal	0	0	0
2. By instrument type			
Forward	0	0	0
Future	0	0	0
Options	0	0	0
Swaps	0	0	0
Other *(Specify in supporting statement F1.1)*	0	0	0
Subtotal	0	0	0
3. By counterparty			
Exchange	0	0	0
Other *(Specify in supporting statement F1.1)*	0	0	0
Subtotal	0	0	0
4. By objective / strategy			
Hedging	0	0	0
Speculating	0	0	0
Other *(Specify in supporting statement F1.1)*	0	0	0
Subtotal	0	0	0

AUDITORS ____________

LT2011

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER 10/10/1/000/8
FINAL PRINTOUT DATE 3/7/2011 8:34

Statement F1.1
DERIVATIVES
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

ASSET CLASS	Fair Value of Physicals (Excluding derivatives) being hedged	Fair value of derivatives	Derivative Profit or Loss
1	2	3	4

1. By asset class
Other

•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
Subtotal	0	0	0

2. By instrument type
Other

•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
Subtotal	0	0	0

3. By counterparty
Other

•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
Subtotal	0	0	0

4. By objective / strategy
Other

•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
Subtotal	0	0	0

AUDITORS ______________

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER	H01-99-A
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER	10/10/1/000/8
FINAL PRINTOUT DATE	5/15/2003 15:38

Statement H1
SUMMARY OF SVM ASSETS AND LIABILITIES
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

DESCRIPTION	IN & OUTSIDE RSA			
	First party cells	Third party cells	Promoter cells	TOTAL VALUE CURRENT YEAR
	R'000	R'000	R'000	R'000
1	2	3	4	5
1. ASSETS				
Cash & Deposits	0	0	0	0
Fixed interest	0	0	0	0
Equities & Convertible debentures	0	0	0	0
Property	0	0	0	0
Collective investment schemes	0	0	0	0
Fixed Assets	0	0	0	0
Current Assets	0	0	0	0
Other	0	0	0	0
TOTAL ASSETS	0	0	0	0
2. LIABILITIES				
Linked liabilities	0	0	0	0
Non-linked liabilities	0	0	0	0
Current liabilities	0	0	0	0
Other	0	0	0	0
TOTAL LIABILITIES	0	0	0	0
3. EXCESS ASSETS	0	0	0	0
4. CAPITAL ADEQUACY REQUIREMENT	0	0	0	0
5. FREE ASSETS	0	0	0	0

ACTUARY ______________ AUDITORS ______________

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER H02-99-A
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER 10/10/1/000/8
FINAL PRINTOUT DATE 5/15/2003 15:37

Statement H2
FREE ASSETS AND CAPITAL ADEQUACY COVER
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

DESCRIPTION	IN & OUTSIDE RSA					
	First party cells with CAR Cover GREATER than or equal to 1	First party cells with CAR Cover LESS than 1[1]	Third party cells with CAR Cover GREATER than or equal to 1	Third party cells with CAR Cover LESS than 1[1]	Promoter cell	TOTAL VALUE CURRENT YEAR
	R'000	R'000	R'000	R'000	R'000	R'000
1	2	3	4	5	7	8
1. ASSET COVER						
Value of total assets	0	0	0	0	0	0
Value of total liabilities	0	0	0	0	0	0
Excess Assets Over Liabilities	0	0	0	0	0	0
Capital Adequacy Requirement	0	0	0	0	0	0
Free Assets (After CAR)	0	0	0	0	0	0
CAR Cover	0.00	0.00	0.00	0.00	0.00	0.00
2. EXCESS ASSETS REPRESENTED BY						
Share capital	0	0	0	0	0	0
Non-distributable reserves	0	0	0	0	0	0
Distributable reserves	0	0	0	0	0	0
Other	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

ACTUARY ____________ AUDITORS ____________

1 *If any of the first party or third party cells have a capital adequacy requirement cover less than one, the attached supplementary statement H2.1 must be completed for each of these cells.*

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER 10/10/1/000/8

FINAL PRINTOUT DATE 5/15/2003 15:37

Statement H2.1
FREE ASSETS AND CAPITAL ADEQUACY COVER
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

DESCRIPTION	Name/number of cell owner	Name/number of cell owner	Name/number of cell owner	Name/number of cell owner	Name/number of cell owner	Name/number of cell owner
	TOTAL VALUE CURRENT YEAR	TOTAL VALUE CURRENT YEAR	TOTAL VALUE CURRENT YEAR	TOTAL VALUE CURRENT YEAR	TOTAL VALUE CURRENT YEAR	TOTAL VALUE CURRENT YEAR
	R'000	R'000	R'000	R'000	R'000	R'000
1	2	3	4	5	6	7
1. ASSET COVER						
Value of total assets	0	0	0	0	0	0
Value of total liabilities	0	0	0	0	0	0
Excess Assets Over Liabilities	0	0	0	0	0	0
Capital Adequacy Requirement	0	0	0	0	0	0
Free Assets (After CAR)	0	0	0	0	0	0
CAR Cover	0.00	0.00	0.00	0.00	0.00	0.00
2. EXCESS ASSETS REPRESENTED BY						
Share capital	0	0	0	0	0	0
Non-distributable reserves	0	0	0	0	0	0
Distributable reserves	0	0	0	0	0	0
Other:	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

ACTUARY __________ AUDITORS __________

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER	H03-99-A
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER	10/10/1/000/8
FINAL PRINTOUT DATE	5/15/2003 15:37

Statement H3
CERTIFICATE GIVEN BY DIRECTORS
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

1. Are you satisfied that, to the best of your knowledge and belief, the information contained in Statements H1, H2 and H2.1 fairly present the underwriting results and the financial position of the Insurer and the individual cells in accordance with the books of account at the year end?
   - *If "NO", provide an explanation.*

2. Have there been any developments after the year end, having a significant effect on the financial soundness of the insurer or any cell?

   If YES, furnish details:

3. Are there any solvency relief arrangements in place between the insurer and the cell owner?

   If YES, furnish details:

DIRECTOR ____________________ **PUBLIC OFFICER** ____________________

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER	01-95-A
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER	10/10/0006
FINAL PRINTOUT DATE	3/2/2011 6:34

Statement IT
SINGLE FACTOR STRESS TESTS ON STATUTORY SURPLUS
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

	Statutory Valuation Basis R'000	Post Stress Test & Before Management Action R'000	Post Stress Test & Post Management Action R'000
1	2	3	4

1 SINGLE FACTOR STRESS TESTS

1.1 INTEREST RATE SHOCK: 50% UPWARDS SHIFT IN YIELD CURVE

Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00

1.2 INTEREST RATE SHOCK: 35% DOWNWARD SHIFT IN YIELD CURVE

Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER	[illegible]
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER	[illegible]
FINAL PRINTOUT DATE	3/7/2011 8:34

Statement I1
SINGLE FACTOR STRESS TESTS ON STATUTORY SURPLUS
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

	Statutory Valuation Basis	Post Stress Test & Before Management Action	Post Stress Test & Post Management Action
	R'000	R'000	R'000
1	2	3	4

1.3 EQUITY PRICE SHOCK: 50% DROP IN EQUITY PRICES, 30% DROP IN PRICES OF PREFERENCE SHARES

Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00

1.4 PROPERTY PRICE SHOCK: 30% DROP IN PROPERTY PRICES

Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER	I21-05-A
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER	10/10/00006
FINAL PRINTOUT DATE	3/7/2011 8:34

Statement I1
SINGLE FACTOR STRESS TESTS ON STATUTORY SURPLUS
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

	Statutory Valuation Basis R'000	Post Stress Test & Before Management Action R'000	Post Stress Test & Post Management Action R'000
1	2	3	4

1.5 EXCHANGE RATE SHOCK: 30% APPRECIATION IN EXCHANGE RATE

	2	3	4
Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00

1.6 EXCHANGE RATE SHOCK: 30% DEPRECIATION IN EXCHANGE RATE

	2	3	4
Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER	[illegible]
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER	[illegible]
FINAL PRINTOUT DATE	[illegible]

Statement II.7
SINGLE FACTOR STRESS TESTS ON STATUTORY SURPLUS
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

1.7 VOLATILITY SHOCK: 15% ABSOLUTE INCREASE IN LONG - AND SHORT TERM EQUITY VOLATILITIES AND 10% ABSOLUTE INCREASE LONG - AND SHORT TERM INTERES

	Statutory Valuation Basis R'000	Post Stress Test & Before Management Action R'000	Post Stress Test & Post Management Action R'000
1	2	3	4
Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00

1.8 CREDIT RISK SHOCK: 100% INCREASE IN CAR CREDIT RISK ALLOWANCE

	Statutory Valuation Basis R'000	Post Stress Test & Before Management Action R'000	Post Stress Test & Post Management Action R'000
Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00

ACTUARY (initial) ______ AUDITORS (initials) ______