CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER 10/10/1/000/8

FINAL PRINTOUT DATE 3/7/2011 8:34

Statement C4.1 (supporting statement to C4)
STATUTORY VALUATION METHOD OF NET POLICY LIABILITIES
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

DESCRIPTION	IN RSA & DEEMED TO BE IN RSA												IN & OUTSIDE RSA
	CURRENT YEAR												
	TYPE OF BUSINESS												
	Investments				Risk		Annuities						
	Linked R'000	Investment Performance related R'000	Guaranteed R'000	Discretionary Participation Features R'000	Non profit R'000	Discretionary Participation Features R'000	Linked R'000	Investment Performance related R'000	Non profit R'000	Discretionary Participation Features R'000	Universal Life R'000	TOTAL R'000	TOTAL CURRENT YEAR R'000
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1. INDIVIDUAL													
Other Reserves: *Specify*													
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0
Discretionary Margins: Specify													
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0
2. GROUP													
Other Reserves: *Specify*													
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0
Discretionary Margins: Specify													
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0

ACTUARY ______________________

AUDITORS *(initial)* ______________

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER C05-80-A
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER 10/10/1/4006
FINAL PRINTOUT DATE 3/7/2011 8:34

Statement C5
CAPITAL ADEQUACY REQUIREMENT BEFORE MANAGEMENT ACTION
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

DESCRIPTION	IN RSA & DEEMED TO BE IN RSA – CURRENT YEAR – TYPE OF BUSINESS – Investments				Risk		Annuities							IN & OUTSIDE RSA
	Linked	Investment Performance related	Guaranteed	Discretionary Participation Features	Non profit	Discretionary Participation Features	Linked	Investment Performance related	Non profit	Discretionary Participation Features	Universal Life	TOTAL	TOTAL CURRENT YEAR
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1. TERMINATION CAPITAL ADEQUACY REQUIREMENT (TCAR)													
LAPSE RISK	0	0	0	0	0	0	0	0	0	0	0	0	0
SURRENDER RISK	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER RISKS. *Specify*													
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
TCAR	0	0	0	0	0	0	0	0	0	0	0	0	0
2. ORDINARY CAPITAL ADEQUACY REQUIREMENT (OCAR)													
LAPSE RISK (a)	0	0	0	0	0	0	0	0	0	0	0	0	0
SURRENDER RISK (b)	0	0	0	0	0	0	0	0	0	0	0	0	0
FLUCTUATION RISK													
Mortality (ci)	0	0	0	0	0	0	0	0	0	0	0	0	0
Morbidity (cii)	0	0	0	0	0	0	0	0	0	0	0	0	0
Medical (ciii)	0	0	0	0	0	0	0	0	0	0	0	0	0
Expense (f)	0	0	0	0	0	0	0	0	0	0	0	0	0
Annuitant mortality (d)	0	0	0	0	0	0	0	0	0	0	0	0	0
ASSUMPTION RISK													
Mortality, morbidity & medical (e)	0	0	0	0	0	0	0	0	0	0	0	0	0
INVESTMENT RISK													
Resilience risk (gi)	0	0	0	0	0	0	0	0	0	0	0	0	0
- Embedded Investment Derivatives Component	0	0	0	0	0	0	0	0	0	0	0	0	0
Worse investment risk (gii)	0	0	0	0	0	0	0	0	0	0	0	0	0
Max (resilience risk, worst investment return risk) (g)	0	0	0	0	0	0	0	0	0	0	0	0	0
CREDIT RISK (h)	0	0	0	0	0	0	0	0	0	0	0	0	0
NEGATIVE BONUS STABILISATION RESERVE	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER RISKS: (i) *Specify*													
• Operational risk	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
IOCAR	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustment factor	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
OCAR	0	0	0	0	0	0	0	0	0	0	0	0	0
3. MAXIMUM OF ITEM 1 AND ITEM 2[1]	0	0	0	0	0	0	0	0	0	0	0	0	0

ACTUARY ____________

AUDITORS (Initial) ____________

Notes:

1 *Represents the maximum of item 1 and 2 and NOT the Capital Adequacy Requirement.*

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER CDS-B9-A
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

Statement D4
CAPITAL ADEQUACY REQUIREMENT AFTER MANAGEMENT ACTION
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

DESCRIPTION	IN RSA & DEEMED TO BE IN RSA – CURRENT YEAR – TYPE OF BUSINESS												IN & OUTSIDE RSA
	Investments				Risk		Annuities						
	Linked R'000	Investment Performance related R'000	Guaranteed R'000	Discretionary Participation Features R'000	Non profit R'000	Discretionary Participation Features R'000	Linked R'000	Investment Performance related R'000	Non profit R'000	Discretionary Participation Features R'000	Universal Life R'000	TOTAL R'000	TOTAL CURRENT YEAR R'000
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1. TERMINATION CAPITAL ADEQUACY REQUIREMENT (TCAR)													
LAPSE RISK	0	0	0	0	0	0	0	0	0	0	0	0	0
SURRENDER RISK	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER RISKS: *Specify*													
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
TCAR	0	0	0	0	0	0	0	0	0	0	0	0	0
2. ORDINARY CAPITAL ADEQUACY REQUIREMENT (OCAR)													
LAPSE RISK (a)	0	0	0	0	0	0	0	0	0	0	0	0	0
SURRENDER RISK (b)	0	0	0	0	0	0	0	0	0	0	0	0	0
FLUCTUATION RISK													
Mortality (ci)	0	0	0	0	0	0	0	0	0	0	0	0	0
Morbidity (cii)	0	0	0	0	0	0	0	0	0	0	0	0	0
Medical (ciii)	0	0	0	0	0	0	0	0	0	0	0	0	0
Expense (f)	0	0	0	0	0	0	0	0	0	0	0	0	0
Annuitant mortality (d)	0	0	0	0	0	0	0	0	0	0	0	0	0
ASSUMPTION RISK													
Mortality, morbidity & medical (e)	0	0	0	0	0	0	0	0	0	0	0	0	0
INVESTMENT RISK													
Resilience risk (gi)	0	0	0	0	0	0	0	0	0	0	0	0	0
- Embedded Investment Derivatives Component	0	0	0	0	0	0	0	0	0	0	0	0	0
Worse investment risk (gii)	0	0	0	0	0	0	0	0	0	0	0	0	0
Max (resilience risk, worst investment return risk) (g)	0	0	0	0	0	0	0	0	0	0	0	0	0
CREDIT RISK (h)	0	0	0	0	0	0	0	0	0	0	0	0	0
NEGATIVE BONUS STABILISATION RESERVE	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER RISKS: (i) *Specify*													
• Operational risk	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0	0	0	0	0
IOCAR	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustment factor	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
OCAR	0	0	0	0	0	0	0	0	0	0	0	0	0

3. CALCULATING THE CAPITAL ADEQUACY REQUIREMENT

Capital Adequacy Requirement before prescribed minimums (maximum of items (1) and (2))	0	0
13 Weeks of operating expenses *(from statement B7)*	0	0
Statutory minimum	10,000	10,000
Approved minimum	0	0
0.3% of gross policyholder liabilities	0	0
Minimum Capital Adequacy Requirement (MCAR)	10,000	10,000
Capital Adequacy Requirement (after management action)	10,000	10,000

ACTUARY ____________

AUDITORS (initial) ____________

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER	C07-99-A
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER	10/10/1/000/6
FINAL PRINTOUT DATE	3/7/2011 8:34

Statement C7
ANALYSIS OF SURPLUS
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

DESCRIPTION	TOTAL VALUE CURRENT YEAR *R'000*
1	2
1. DISCLOSED EXCESS ASSETS (brought forward)	0
2. INDIVIDUAL LIFE OPERATING PROFIT/LOSS	
2.1 New business	0
2.2 Alterations	0
2.3 Change in valuation basis	0
• Changes in methodology	0
• Changes to non-economic assumptions	0
• Changes to economic assumptions	0
2.4 Release of margins	0
• Compulsory margins	0
• Discretionary margins	0
2.5 Investment experience	0
2.6 Mortality experience	0
2.7 Morbidity experience	0
2.8 Expense experience	0
2.9 Early withdrawals	0
2.10 Tax	0
2.1 Adjustment to asset values	0
2.1 Other (Specify in supporting statement C7.1)	0
2.1 Unexplained	0
SUBTOTAL	0
3. GROUP LIFE OPERATING PROFIT/LOSS	
3.1 New business	0
3.2 Change in valuation basis	0
• Changes in methodology	0
• Changes to non-economic assumptions	0
• Changes to economic assumptions	0
3.3 Release of margins	0
• Compulsory margins	0
• Discretionary margins	0
3.4 Investment experience	0
3.5 Group assurance underwriting experience	0
• Mortality experience	0
• Morbidity experience	0
3.6 Group annuity underwriting experience	0
3.7 Expense experience	0
3.8 Early withdrawals	0
3.9 Tax	0
3.10 Adjustment to asset values	0
3.1 Other (Specify in supporting statement C7.1)	0
3.1 Unexplained	0
SUBTOTAL	0
4. SHAREHOLDERS	
4.1 Investment experience	0
4.2 Adjustment to capital	0
4.3 Expenses	0
4.4 Income from subsidiaries	0
4.5 Dividends paid	0
4.6 Tax	0
4.7 Adjustment to asset values	0
4.8 Other (Specify in supporting statement C7.1)	0
4.9 Unexplained	0
SUBTOTAL	0
5. TOTAL PROFIT/LOSS	0
6. DISCLOSED EXCESS ASSETS (to correspond with C3)	0

ACTUARY ____________________ AUDITORS (initial) ____________________

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER 10/10/1/000/8

FINAL PRINTOUT DATE 3/7/2011 8:34

Statement C7.1 *(supporting statement to C7)*
ANALYSIS OF SURPLUS
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

DESCRIPTION	TOTAL VALUE CURRENT YEAR *R'000*
1	2
2. INDIVIDUAL LIFE OPERATING PROFIT/LOSS	
Other: *Specify*	
•	
•	
•	
•	
•	
SUBTOTAL	0
3. GROUP LIFE OPERATING PROFIT/LOSS	
Other: *Specify*	
•	
•	
•	
•	
•	
SUBTOTAL	0
4. SHAREHOLDERS	
Other: *Specify*	
•	
•	
•	
•	
•	
SUBTOTAL	0
5. SIGNIFICANT ITEMS	
•	
•	
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ACTUARY ____________________ AUDITORS *(initial)* ____________________

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER	C08-00-A
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER	10/10/1/000/8
FINAL PRINTOUT DATE	3/7/2011 8:34

Statement C8
DIVIDEND TEST
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

DESCRIPTION	CURRENT YEAR	
	IN & DEEMED TO BE IN THE RSA	IN & OUTSIDE RSA
	TOTAL R'000	TOTAL R'000
1	2	3
1. ADJUSTED VALUE OF ASSETS		
Value of assets *(transfer from C2)*	0	0
plus: Gross dividends paid i.r.o. the year	0	0
TOTAL	**0**	**0**
2. ADJUSTED VALUE OF LIABILITIES		
Total liabilities (*transfer from C2)*	0	0
TOTAL	**0**	**0**
3. EXCESS RESERVES	**0**	**0**
less:		
MAX (a,b)	**10,000**	**10,000**
a. ISSUED SHARE CAPITAL plus NON-DISTRIBUTABLE RESERVES (*transfer from C3)*	0	0
b. 100% OF CAPITAL ADEQUACY REQUIREMENT (*transfer from C2)*	10,000	10,000
4. MAXIMUM DIVIDEND BEFORE CONSIDERING SPREADING	**(10,000)**	**(10,000)**
Surplus of overall admitted assets over total non-linked liabilities *(transfer from E11)*	(10,000)	(10,000)
5. MAXIMUM DIVIDEND AFTER CONSIDERING SPREADING	**(10,000)**	**(10,000)**
less: Actual dividend paid/payable iro the period under review	0	0
6. RETAINED DISTRIBUTABLE SURPLUS	(10,000)	(10,000)

ACTUARY ____________ AUDITORS *(initial)* ____________

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER [illegible]
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER [illegible]
FINAL PRINTOUT DATE [illegible]

Statement C9
REINSURANCE
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

DESCRIPTION	IN RSA & DEEMED TO BE IN RSA – CURRENT YEAR – TYPE OF BUSINESS: Investments				Risk		Annuities				Universal Life	TOTAL	IN & OUTSIDE RSA
	Linked R'000	Investment Performance related R'000	Guaranteed R'000	Discretionary Participation Features R'000	Non profit R'000	Discretionary Participation Features R'000	Linked R'000	Investment Performance related R'000	Non profit R'000	Discretionary Participation Features R'000	R'000	R'000	TOTAL CURRENT YEAR R'000
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1. INCOME													
Gross premiums received & outstanding *(to correspond with B2)*	0	0	0	0	0	0	0	0	0	0	0	0	0
less: Reinsurance premiums paid & outstanding													
• Approved	0	0	0	0	0	0	0	0	0	0	0	0	0
• Non-approved	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums received & outstanding *(to correspond with B2)*	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commission received & outstanding	0	0	0	0	0	0	0	0	0	0	0	0	0
2. BENEFITS PAID AND PROVIDED FOR													
Gross benefits paid & provided for *(to correspond with B3)*	0	0	0	0	0	0	0	0	0	0	0	0	0
less: Reinsurance recoveries	0	0	0	0	0	0	0	0	0	0	0	0	0
Net benefits paid & provided for *(to correspond with B2)*	0	0	0	0	0	0	0	0	0	0	0	0	0
3. LIABILITIES													
Gross policy liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
less: Deduction for approved reinsurances	0	0	0	0	0	0	0	0	0	0	0	0	0
Net policy liabilities *(to correspond with C4)*	0	0	0	0	0	0	0	0	0	0	0	0	0
4. GROSS POLICY LIABILITIES FOR LEVY PURPOSES													
Gross policy liabilities													0
less:													
• Gross policy liabilities under pension funds													0
• Gross policy liabilities under provident funds													0
• Gross policy liabilities under retirement annuities													0
• Gross policy liabilities under friendly societies													0
SUBTOTAL													0

ACTUARY __________ AUDITORS __________

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER	C10.1-09-A
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER	10/10/1/0000
FINAL PRINTOUT DATE	3/3/2011 8:34

Statement C10.1
STATUTORY VALUATION METHOD OF THE LIABILITIES OF INDIVIDUAL BUSINESS
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

1. VALUATION OF LIABILITIES

	Assumption is weighted/representative	Weighting factor	Investments: Linked	Investments: Investment Performance related	Investments: Guaranteed	Investments: Discretionary Participation Features	Risk: Non profit	Risk: Discretionary Participation Features	Risk: Other	Annuities: Linked	Annuities: Investment Performance related	Annuities: Non profit	Annuities: Discretionary Participation Features	Universal Life
			R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1. Overview														
* Method														
* Average outstanding term of liabilities (in months)														
* Central Discount rate														
2. Discount rates														
* Individual policyholders' fund														
* Untaxed policyholders' fund														
* Company policyholders' fund														
* Corporate fund														
3. Future bonus rates														
* Vesting - On Sum Assured														
* Vesting - On bonuses														
* Non-vesting														
* Total														
4. Lapse rates														
* First year														
* Second year														
* Third year and thereafter														
5. Surrender rate														
* Recurring premium policies														
* Single premium policies														
6. Mortality tables used														
* Assurance														
Basic														
Adjustment														
* Annuities														
Basic														
Adjustment														
* PHI in claim														
Basic														
Adjustment														
* Other														
Basic														
Adjustment														
7. Morbidity tables used														
* Lump sum disability														
Basic														
Adjustment														
* Income disability														
Basic														
Adjustment														
* Sickness														
Basic														
Adjustment														
* Other														
Basic														
Adjustment														
8. Dread disease tables used														
Basic														
Adjustment														
9. Initial expenses														
* Recurring premium policies														
* Single premium policies														

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER C10 1-00-A
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER 10/10/1xxxx
FINAL PRINTOUT DATE 3/7/2011 9:34

Statement C10.1
STATUTORY VALUATION METHOD OF THE LIABILITIES OF INDIVIDUAL BUSINESS
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

10. Recurring expenses per annum
- Recurring premium policies
  - Per policy expenses
  - Percentage of premium
  - Percentage of fund value
- Single premium policies
  - Per policy expenses
  - Percentage of fund value
- Disability income policies in payment - per policy expense
- Annuities in payment - per policy expense
- Paid-up policies - per policy expense
- Other: Specify

11. Claim expenses
- Rand amount per claim
- % of claim amount

12. Expense inflation

13. Management charges
- % of investment earnings
- % of capital growth
- % of asset values
- Other: Specify

14. Tax rate assumption
- Individual policyholders' fund
- Untaxed policyholders' fund
- Company policyholders' fund
- Corporate fund

15. Other
-
-
-

16. SAMPLE ULTIMATE MORTALITY RATES FOR STANDARD LIVES (q_x 4 decimals)

Age next at valuation date	Rates with no provision for the extra mortality from HIV/AIDS			
	Assurance			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Age next at valuation date	Rates with provision for the extra mortality from HIV/AIDS			
	Assurance			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

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Statement C10.1
STATUTORY VALUATION METHOD OF THE LIABILITIES OF INDIVIDUAL BUSINESS
of ABC Life Insurance Limited
as at the end of the financial period 31/12/2011

17. SAMPLE ULTIMATE MORTALITY RATES FOR STANDARD LIVES (q, 4 decimals)

Age next at valuation date	Rates with no provision for the extra mortality from HIV/AIDS			
	Annuities			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Age next at valuation date		Rates with provision for the extra mortality from HIV/AIDS							
		Annuities							
		Male				Female			
		Smoker		Non-smoker		Smoker			Non-smoker
20		0.0000		0.0000		0.0000			0.0000
25		0.0000		0.0000		0.0000			0.0000
30		0.0000		0.0000		0.0000			0.0000
35		0.0000		0.0000		0.0000			0.0000
40		0.0000		0.0000		0.0000			0.0000
45		0.0000		0.0000		0.0000			0.0000
50		0.0000		0.0000		0.0000			0.0000
55		0.0000		0.0000		0.0000			0.0000
60		0.0000		0.0000		0.0000			0.0000
65		0.0000		0.0000		0.0000			0.0000
70		0.0000		0.0000		0.0000			0.0000
75		0.0000		0.0000		0.0000			0.0000
80		0.0000		0.0000		0.0000			0.0000
85		0.0000		0.0000		0.0000			0.0000
90		0.0000		0.0000		0.0000			0.0000
95		0.0000		0.0000		0.0000			0.0000
100		0.0000		0.0000		0.0000			0.0000

18. SAMPLE ULTIMATE MORBIDITY RATES FOR STANDARD LIVES (4 decimals)

Age next at valuation date	Rates with no provision for the extra morbidity from HIV/AIDS			
	Lump sum disability			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Age next at valuation date		Rates with provision for the extra morbidity from HIV/AIDS							
		Lump sum disability							
		Male				Female			
		Smoker		Non-smoker		Smoker			Non-smoker
20		0.0000		0.0000		0.0000			0.0000
25		0.0000		0.0000		0.0000			0.0000
30		0.0000		0.0000		0.0000			0.0000
35		0.0000		0.0000		0.0000			0.0000
40		0.0000		0.0000		0.0000			0.0000
45		0.0000		0.0000		0.0000			0.0000
50		0.0000		0.0000		0.0000			0.0000
55		0.0000		0.0000		0.0000			0.0000
60		0.0000		0.0000		0.0000			0.0000
65		0.0000		0.0000		0.0000			0.0000
70		0.0000		0.0000		0.0000			0.0000
75		0.0000		0.0000		0.0000			0.0000
80		0.0000		0.0000		0.0000			0.0000
85		0.0000		0.0000		0.0000			0.0000
90		0.0000		0.0000		0.0000			0.0000
95		0.0000		0.0000		0.0000			0.0000
100		0.0000		0.0000		0.0000			0.0000

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
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Statement C10/1
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as at the end of the financial period 31/12/2011

19. SAMPLE ULTIMATE MORBIDITY RATES FOR STANDARD LIVES (4 decimals)

Age next at valuation date	Rates with no provision for the extra morbidity from HIV/AIDS — Income disability			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Age next at valuation date	Rates with provision for the extra morbidity from HIV/AIDS — Income disability			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

20. SAMPLE DREAD DISEASE RATES FOR STANDARD LIVES (4 decimals)

Age next at valuation date	Rates with no provision for the extra morbidity from HIV/AIDS — Dread Disease			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Age next at valuation date	Rates with no provision for the extra morbidity from HIV/AIDS — Dread Disease			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

ASSUMPTIONS MADE / EXPLANATORY NOTES

STATUTORY ACTUARY ____________

AUDITORS (initial) ____________