

NATIONAL TREASURY

No. 114

18 February 2011

**PUBLIC FINANCE MANAGEMENT ACT, 1999
(ACT NO 1 OF 1999 AS AMENDED)****BORROWING POWERS OF WATER BOARDS LISTED
UNDER SCHEDULE 3 PART B OF THE ACT**

I, PRAVIN J GORDHAN, MINISTER OF FINANCE, acting in terms of Section 66(3)(b) of the Public Finance Management Act, 1999 (Act No 1 of 1999 (the "Act")), hereby authorise the Accounting Authority of Bloem Water to borrow money up to the limits as stipulated out below:

BLOEMWATER	
FINANCIAL YEAR	AMOUNT
2010/11	R321.2 million
2011/12	R383.5 million
2012/13	R426.9 million
2013/14	R390.0 million
2014/15	R418.0 million


MINISTER OF FINANCE

Date: 23-11-2010