
BOARD NOTICES RAADSKENNISGEWINGS

BOARD NOTICE 28 OF 2011



INVITATION TO COMMENT ON THE IPSASB CONCEPTUAL FRAMEWORK PROJECT (ED 83)

Issued: 18 February 2011

The Accounting Standards Board (the Board) invites comment on the three documents issued by the International Public Sector Accounting Standards Board (IPSASB) in December 2010 proposing principles for a public sector conceptual framework. The three documents issued by the IPSASB are:

- Phase I - Conceptual Framework Exposure Draft: *Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities: Role, Authority, and Scope; Objectives and Users; Qualitative Characteristics; and Reporting Entity.*
- Phase II - Consultation Paper: *Elements and Recognition.*
- Phase III – Consultation Paper: *Measurement of Assets and Liabilities.*

As this project is likely to influence the Board's local standard-setting agenda, it is important that the South African specific issues are considered by the Board and its stakeholders in formulating an appropriate response to the IPSASB. All those affected by, or who are interested in any of these documents, are encouraged to provide a written response to the Board. The comment deadline is **31 May 2011**.

Copies of the documents

The documents are available electronically on the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on 011 697 0660 (telephone), or 011 697 0666 (fax).

Comment can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board

PO Box 74129

Lynwood Ridge

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We look forward to receiving your responses.