
GOVERNMENT NOTICE

NATIONAL TREASURY**No. 1261****30 December 2010**

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 30 NOVEMBER 2010
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures for October 2010 had been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2010, tabled in Parliament on 27 October 2010.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2010/11 budget for the current year and audited outcome for 2009/10.

Revenue Fiscal Year	November R million	Year to date R million	% of Budget/ Audited outcome
2010/11	43 562	388 462	57.7%
2009/10	40 151	337 317	58.2%

Expenditure Fiscal Year	November R million	Year to date R million	% of Budget/ Audited outcome
2010/11	70 534	523 508	64.2%
2009/10	63 657	489 469	65.5%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	November 2010 R million	Year to date 2010/11 R million	November 2009 R million	Year to date 2009/10 R million
Domestic short-term loans	6 868	35 034	2 016	46 239
Domestic long-term loans	13 007	93 742	13 032	73 733
Foreign loans	(180)	(1 808)	(198)	8 388
Change in cash and other balances ¹⁾	7 137	7 215	8 641	18 676
Net Financing	26 832	134 183	23 491	147 036

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Miss D Mogiba at (012) 315-5494

Summary table of national revenue, expenditure and borrowing for the month ended 30 November 2010

R thousand	Table	2010/11			2009/10		
		Revised estimate	November	Year to date	Audited outcome	November	Year to date
Revenue	1	673 559	43 562	388 462	579 686	40 151	337 317
Expenditure		815 679	70 534	523 508	747 274	63 657	489 469
Appropriation by vote	2	466 339	45 703	304 564	433 327	37 712	289 171
Direct charges against the National Revenue Fund	2	351 040	24 831	218 943	313 946	25 945	200 298
State debt cost		67 607	1 441	35 618	57 129	1 453	30 960
Provincial equitable share		265 139	21 748	173 983	240 046	22 139	161 190
General fuel levy sharing with metros		7 542	-	2 514	6 800	1 526	1 680
Other		10 751	1 643	6 829	9 971	826	6 467
Projected underspending	2	(1 700)	-	-	-	-	-
Budget deficit/surplus		(142 119)	(26 972)	(135 046)	(167 588)	(23 506)	(152 152)
Extraordinary receipts	3	2 450	427	1 536	6 435	101	5 683
Extraordinary payments	3	(572)	(287)	(672)	(671)	(86)	(567)
Net borrowing requirement		(140 241)	(26 832)	(134 182)	(161 824)	(23 491)	(147 036)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	22 000	6 868	35 034	49 770	2 016	46 239
Domestic long-term loans (net)	4	137 740	13 007	93 742	118 856	13 032	73 733
Foreign loans (net)	4	(2 431)	(180)	(1 808)	23 258	(198)	8 388
Change in cash and other balances (- increase)	4	(17 068)	7 137	7 215	(30 059)	8 641	18 676
Total financing (net)		140 241	26 832	134 182	161 824	23 491	147 036