

NATIONAL TREASURY

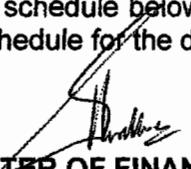
No. 1202

17 December 2010

**PUBLIC FINANCE MANAGEMENT ACT, 1999
(ACT NO 1 OF 1999 AS AMENDED)**

EXEMPTIONS

I, PRAVIN GORDHAN acting in terms of Section 92 of the Public Finance Management Act, 1999 (Act No 1 of 1999 (the "Act")), exempt the institution specified in the first column of the schedule below from the provisions of the Act as specified in the second column of the schedule for the duration specified in the third column of the schedule.


MINISTER OF FINANCE
DATE: 17 - 11 - 2010

SCHEDULE

INSTITUTIONS EXEMPTED	PROVISIONS OF THE ACT	DURATION OF EXEMPTION
TELKOM SA LIMITED and its subsidiaries and any entity under its ownership control	Sections 6(2)(e), 6(2)(f), 7(2), 7(4), 49, 50(1)(c), 50(1)(d), 51(1)(b)(ii), 51(1)(f), 51(1)(g), 52, 54(1), 54(2), 54(4), 55, 56, 58, 59, 60, 61, 62, 66(1), 66(3), 66(6), 66(7), 68, 76(4), 83, 86 of the PFMA and all provisions of the Treasury Regulations issued in terms of the Act on 15 March 2005 (regulation Gazette 27388) to which such institutions are subject.	For a three-year period commencing on 26 October 2010 and expiring on 26 October 2013.