
GENERAL NOTICE

NOTICE 1017 OF 2010

SOUTH AFRICAN REVENUE SERVICE

PUBLICATION OF EXPLANATORY SUMMARY OF THE TAX ADMINISTRATION BILL, 2010

The Minister of Finance intends introducing the Tax Administration Bill, 2010, in the National Assembly. The explanatory summary of the Bill is hereby published in accordance with Rule 241(1)(c) of the Rules of the National Assembly.

The Bill introduces administrative provisions and provides for—

- the effective and efficient collection of tax;
- the alignment of the administration provisions of tax Acts and the consolidation of the provisions into one piece of legislation to the extent practically possible;
- the determination of the powers and duties of the South African Revenue Service and the South African Revenue Service officials;
- the delegation of powers by the Commissioner;
- the authority to act in legal proceedings;
- the determination of the powers and duties of the Minister of Finance;
- the establishment of the office of the Tax Ombud;
- the determination of the powers and duties of the Tax Ombud;
- the registration requirements and sanctions for failure to register;
- the submission of returns and the duty to keep records;
- reportable arrangements;
- the request for information;
- the carrying out of an audit and investigation by the South African Revenue Service;
- inquiries;
- powers of the South African Revenue Service to carry out searches and seizures;
- the confidentiality of information;
- the South African Revenue Service to issue advance rulings;
- tax assessments;
- dispute resolution;
- provisions in respect of tax liability;
- the payment and recovery of tax;
- the South African Revenue Service to recover interest on outstanding tax debt;
- the refund of excess payments;
- the write-off and waiver of tax debts;
- the imposition and remittance of penalties;
- the imposition of additional tax;
- a voluntary disclosure program;
- criminal offences and sanctions;
- the reporting of unprofessional conduct by tax practitioners; and
- matters connected therewith.