GENERAL NOTICE

DEPARTMENT OF TRADE AND INDUSTRY

No. 1014

27 October 2010

NOTICE OF INTRODUCTION OF A BILL INTO PARLIAMENT

The Minister of Trade and Industry intends introducing the following Bill into Parliament during November 2010:

COMPANIES AMENDMENT BILL, 2010.

To amend the Companies Act, 2008, so as to effect certain technical and grammatical amendments in order to ensure the proper application and administration of the principal Act subsequent to its commencement; to correct certain errors resulting in inconsistency and ambiguity in the principal Act; to establish a proper foundation for certain necessary regulations; to continue the mechanisms established under section 335 of the Companies Act, 1973, which allow for the transfer of registration of foreign companies to the jurisdiction of the Republic; and to provide for matters connected therewith.

Subsequent to the introduction of the Bill into Parliament, copies can be obtained from:

The Department of Trade and Industry Parliamentary Office Contact person: Ms S. Naidoo

Telephone: 021 461 7191