
GOVERNMENT NOTICE

SOUTH AFRICAN REVENUE SERVICE

No. 866

1 October 2010

**DETERMINATION OF INTEREST RATE FOR PURPOSES OF
PARAGRAPH (a) OF THE DEFINITION OF "OFFICIAL RATE OF
INTEREST" IN PARAGRAPH 1 OF THE SEVENTH SCHEDULE TO THE
INCOME TAX ACT, 1962**

By virtue of the powers vested in me by paragraph (a) of the definition of "official rate of interest" in paragraph 1 of the Seventh Schedule to the Income Tax Act, 1962 (Act No. 58 of 1962), I, Pravin Jamnadas Gordhan, Minister of Finance, hereby fix the rate of interest contemplated in paragraph (a) of that definition at 7 per cent with effect from 1 October 2010.



P J GORDHAN
MINISTER OF FINANCE
