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## GOVERNMENT NOTICE

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### NATIONAL TREASURY

No. 865

30 September 2010

### STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 31 AUGUST 2010 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

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The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2010/11 budget for the current year and preliminary outcome for 2009/10.

<b>Revenue Fiscal Year</b>	<b>August R million</b>	<b>Year to date R million</b>	<b>% of Budget/ Preliminary outcome</b>
2010/11	54 060	247 434	38.5%
2009/10	45 333	202 622	34.9%

<b>Expenditure Fiscal Year</b>	<b>August R million</b>	<b>Year to date R million</b>	<b>% of Budget/ Preliminary outcome</b>
2010/11	63 471	325 598	39.8%
2009/10	53 889	300 572	40.2%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	August 2010 R million	Year to date 2010/11 R million	August 2009 R million	Year to date 2009/10 R million
Domestic short-term loans	5 572	24 574	4 533	31 923
Domestic long-term loans	835	52 646	(1 953)	33 044
Foreign loans	(55)	(1 270)	(47)	5 519
Change in cash and other balances <sup>1)</sup>	2 841	1 365	5 886	22 536
<b>Net Financing</b>	<b>9 193</b>	<b>77 315</b>	<b>8 419</b>	<b>93 022</b>

*1) A positive/negative change indicates a reduction/increase in cash balances*

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Mr B Aphane at (012) 395-6650.

Summary table of national revenue, expenditure and borrowing for the month ended 31 August 2010

R thousand	Table	2010/11			2009/10		
		Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Revenue	1	643 239	54 060	247 434	580 024	45 333	202 622
Expenditure		818 143	63 471	325 598	746 831	53 889	300 572
Appropriation by vote	2	461 518	35 856	189 767	433 027	31 199	180 698
Direct charges against the National Revenue Fund	2	350 625	27 614	135 832	313 804	22 690	119 874
State debt cost		71 358	2 525	20 703	56 988	3 189	18 599
Provincial equitable share		260 974	21 748	108 739	240 046	18 715	97 272
General fuel levy sharing with metros		7 542	2 514	2 514	6 800	-	-
Other		10 751	828	3 876	9 970	786	4 003
Contingency reserve	2	6 000	-	-	-	-	-
Budget deficit/surplus		(174 904)	(9 410)	(78 164)	(166 808)	(8 556)	(97 950)
Extraordinary receipts	3	-	221	921	6 435	152	5 013
Extraordinary payments	3	-	(4)	(72)	(671)	(15)	(84)
Net borrowing requirement		(174 904)	(9 193)	(77 315)	(161 044)	(8 419)	(93 021)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	22 000	5 572	24 574	49 770	4 533	31 923
Domestic long-term loans (net)	4	137 740	835	52 646	118 856	(1 953)	33 044
Foreign loans (net)	4	11 564	(55)	(1 270)	23 258	(47)	5 519
Change in cash and other balances (- increase)	4	3 600	2 841	1 365	(30 839)	5 886	22 536
Total financing (net)		174 904	9 193	77 315	161 044	8 419	93 021