
GOVERNMENT NOTICE

DEPARTMENT OF NATIONAL TREASURY

No. 761

30 August 2010

STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 31 JULY 2010 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2010/11 budget for the current year and preliminary outcome for 2009/10.

Revenue	July	Year to date	% of Budget/
Fiscal Year	R million	R million	Preliminary outcome
2010/11	43 188	193 374	30.1%
2009/10	34 978	157 289	27.1%

Expenditure	July	Year to date	% of Budget/
Fiscal Year	R million	R million	Preliminary outcome
2010/11	74 868	262 128	32.0%
2009/10	66 614	246 683	33.0%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	July 2010 R million	Year to date 2010/11 R million	July 2009 R million	Year to date 2009/10 R million
Domestic short-term loans	100	19 002	1 229	27 390
Domestic long-term loans	14 243	51 811	10 722	34 997
Foreign loans	(301)	(1 215)	(407)	5 566
Change in cash and other balances 1)	17 263	(1 476)	19 491	16 650
Net Financing	31 305	68 122	31 035	84 603

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Mr B Aphane at (012) 395-6650.

Summary table of national revenue, expenditure and borrowing for the month ended 31 July 2010

R thousand	Table	2010/11			2009/10		
		Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Revenue	1	643 239	43 188	193 374	580 024	34 978	157 289
Expenditure		818 143	74 868	262 128	746 831	66 614	246 683
Appropriation by vote	2	461 518	48 399	153 911	433 027	42 630	149 499
Direct charges against the National Revenue Fund	2	350 625	26 469	108 217	313 804	23 984	97 184
State debt cost		71 358	3 878	18 178	56 988	3 082	15 410
Provincial equitable share		260 974	21 748	86 991	240 046	20 101	78 557
General fuel levy sharing with metros		7 542	-	-	6 800	-	-
Other		10 751	843	3 048	9 970	801	3 217
Contingency reserve	2	6 000	-	-	-	-	-
Budget deficit/surplus		(174 904)	(31 680)	(68 754)	(166 808)	(31 636)	(89 394)
Extraordinary receipts	3	-	375	700	6 435	650	4 861
Extraordinary payments	3	-	(0)	(68)	(671)	(49)	(69)
Net borrowing requirement		(174 904)	(31 305)	(68 122)	(161 044)	(31 035)	(84 602)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	22 000	100	19 002	49 770	1 229	27 390
Domestic long-term loans (net)	4	137 740	14 243	51 811	118 856	10 722	34 997
Foreign loans (net)	4	11 564	(301)	(1 215)	23 258	(407)	5 566
Change in cash and other balances (- increase)	4	3 600	17 263	(1 476)	(30 839)	19 491	16 650
Total financing (net)		174 904	31 305	68 122	161 044	31 035	84 603