
BOARD NOTICES

BOARD NOTICE 97 OF 2010



EXPOSURE DRAFTS OF AMENDMENTS TO DIRECTIVE 5: DETERMINING THE GRAP REPORTING FRAMEWORK FOR LEGISLATURES AND DIRECTIVE 8: TRANSITIONAL PROVISIONS FOR LEGISLATURES

Issued: 2 July 2010

The Accounting Standards Board (the Board) approved for release invitations to comment on exposure drafts of *Amendments to Directive 5 – Determining The GRAP Reporting Framework for Legislatures* and *Amendments to Directive 8 – Transitional Provisions for the Legislatures*. Directive 8 has been amended to include transitional provisions for the provincial legislatures (ED 73), while Directive 5 has been amended to include a proposed reporting framework for provincial legislatures for reporting periods commencing 1 April 2010 (ED 74).

As these exposure drafts affect the provincial legislatures' adoption of Standards of GRAP, the Board is grateful for the time respondents devote to considering the issues in the documents. Any responses are a valuable input to the process of standard setting, and those who might be affected by, or are interested in the exposure drafts issued by the Board are encouraged to provide responses on the document.

The comment period for the exposure draft ends on **31 August 2010**.

Copies of the exposure draft can be downloaded from the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on:

- Tel: 011 697 0660, or
- Fax: 011 697 0666.

Comment can also be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board
PO Box 74129
Lynwood Ridge
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On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We look forward to receiving your comment.