NATIONAL TREASURY

No. 539 18 June 2010

NOMINATION OF CANDIDATE FOR APPOINTMENT ON THE BOARD OF DIRECTORS OF THE LAND BANK IN TERMS OF THE LAND AND AGRICULTURAL DEVELOPMENT BANK ACT, 2002 (ACT No. 15 OF 2002)

In terms of section 4(1) of the abovementioned Act, the Minister of Finance appoints directors to the Board of the Land Bank to manage the business of the Bank.

Members of the Board are appointed for a term of office determined by the Minister but not exceeding five years.

The Minister of Finance hereby invites persons and stakeholders to submit to him the names and curriculum vitae of persons with **strong credit risk background** to be considered for appointment on the Board of Directors of the Land Bank.

A written acceptance by the nominee must accompany each nomination and each nominee must also certify that he or she is not disqualified to serve as a member of the Board as determined by section 10 of the Act.

The Minister of Finance determines the remuneration allowances and other benefits of the chairperson and other Board members.

Nominations should reach the address below not later than 09 July 2010.

Kindly address nominations to: THE DIRECTOR-GENERAL-NATIONAL TREASURY, ATTENTION: DEPUTY DIRECTOR-GENERAL: ASSET AND LIABILITY MANAGEMENT, PRIVATE BAG X115, PRETORIA, 0001.

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