

No. 473

4 June 2010

**PUBLIC FINANCE MANAGEMENT ACT, 1999  
(ACT NO 1 OF 1999 AS AMENDED)**

**BORROWING POWERS OF WATER BOARDS LISTED  
UNDER SCHEDULE 3 PART B OF THE ACT**

I, PRAVIN J GORDHAN, MINISTER OF FINANCE, acting in terms of Section 66(3)(b) of the Public Finance Management Act, 1999 (Act No 1 of 1999 (the "Act")), hereby authorise the accounting authority of Mhlathuze Water to borrow money up to the limits as stipulated and subject to the conditions set out below:

MHLATHUZE WATER	
FINANCIAL YEAR	AMOUNT
2009/10	R333.0 million
2010/11	R329.7 million
2011/12	R335.4 million



**MINISTER OF FINANCE**

Date: 18-5-2010