

LT2008 - Published version

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

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Statement C2.1 LIABILITIES of ABC Limited			
as at the end of the financial period 31/01/2008			
DESCRIPTION	CURRENT YEAR		PREVIOUS YEAR
	IN RSA TOTAL R'000	IN & OUTSIDE RSA TOTAL R'000	IN & OUTSIDE RSA TOTAL VALUE R'000
1	2	3	4

1. VALUE OF LIABILITIES UNDER UNMATURED POLICIES iro:

1.1 Assistance	0	0	0
1.2 Disability	0	0	0
1.3 Fund	0	0	0
1.4 Health	0	0	0
1.5 Life	0	0	0
1.6 Sinking Fund	0	0	0
SUBTOTAL			

2. OTHER INSURANCE LIABILITIES

2.1 Claims & provision for claims intimated but unpaid	0	0	0
2.2 Provision for unimintated claims	0	0	0
2.3 Balances due to insurers and reinsurers	0	0	0
2.4 Deposits held on behalf of reinsurers	0	0	0
2.5 Provision for taxation	0	0	0
2.6 Provision for deferred taxation ¹	0	0	0
2.8 Debentures/mortgages	0	0	0
2.9 Linked units/loan stock	0	0	0
2.10 Bank overdrafts	0	0	0
2.11 Creditors	0	0	0
2.12 Amounts due to holding companies	0	0	0
2.13 Amounts due to fellow subsidiaries	0	0	0
2.14 Amounts due to subsidiaries	0	0	0
2.15 Other: Specify	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
SUBTOTAL			

3. TOTAL LIABILITIES²

	0	0	0
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ACTUARY _____

AUDITORS _____

Notes: 1 Provision for deferred taxation for capital gains on policyholders assets should be included in the value of unmatured policies.
2 To agree with total liabilities as stated in statement C2

**Statement C3
EXCESS ASSETS AND CAPITAL ADEQUACY COVER
of ABC Limited
as at the end of the financial period 31/01/2008**

DESCRIPTION	CURRENT YEAR		PREVIOUS YEAR
	IN & OUTSIDE RSA	TOTAL R'000	
1	2	3	4

1. ASSET COVER

Value of total assets (transfer from C2)	0	0	0
Value of total liabilities (transfer from C2)	0	0	0
Excess Assets Over Liabilities	0	0	0
Capital Adequacy Requirement (transfer from C6)	10,000	10,000	10,000
Free Assets (After CAR)	-10,000	-10,000	-10,000
CAR Cover	0,00	0,00	0,00

2. EXCESS ASSETS REPRESENTED BY

Share capital	0	0	0
Non-distributable reserves	0	0	0
Distributable reserves	0	0	0
Other: (Specify in supporting statement C3.1)	0	0	0
TOTAL	0	0	0

3. COMMITMENTS & CONTINGENT LIABILITIES

	0	0	0
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4. ENCUMBRANCE OF ASSETS (Specify in supporting statement C3.1)

	0	0	0
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5. WAIVING BY CREDITORS OF CERTAIN RIGHTS: (Specify in supporting statement C3.1)

	0	0	0
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AUDITORS (initial) _____

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
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**Statement C3.1 (supporting statement to C3)
EXCESS ASSETS AND CAPITAL ADEQUACY COVER
of ABC Limited
as at the end of the financial period 31/01/2008**

DESCRIPTION	CURRENT YEAR		PREVIOUS YEAR
	IN & DEEMED TO BE IN THE RSA	IN & OUTSIDE RSA	
	TOTAL R'000	TOTAL R'000	TOTAL VALUE R'000
1	2	3	4

2. EXCESS ASSETS REPRESENTED BY:
Other: *Specify*

•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
TOTAL	0	0	0

4. ENCUMBRANCE OF ASSETS: Specify

•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
TOTAL	0	0	0

5. WAIVING BY CREDITORS OF CERTAIN RIGHTS: Specify

•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
TOTAL	0	0	0

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DESCRIPTION	Statement C4 STATUTORY VALUATION METHOD OF NET POLICY LIABILITIES as at the end of the financial period 31/01/2008									
	CURRENT YEAR IN RSA					IN & OUTSIDE RSA				
	With-profit business R'000	Without-profit annuities R'000	Linked R'000	Market related R'000	Other R'000	TOTAL R'000	TOTAL CURRENT YEAR R'000	TOTAL PREVIOUS YEAR R'000		
1	2	3	4	5	6	7	8	9	10	

1. INDIVIDUAL

1.1 LINKED LIABILITIES

Total linked liabilities	0	0	0	0	0	0	0	0	0	0
Negative rand reserves	0	0	0	0	0	0	0	0	0	0
Deferred Tax	0	0	0	0	0	0	0	0	0	0
SUBTOTAL LINKED LIABILITIES	0	0	0	0	0	0	0	0	0	0

1.2 NON-LINKED LIABILITIES

Basic liabilities (including vested bonuses)

- Prospective valuation
- Retrospective valuation

Non-vested bonuses

Supplementary benefits

Bonus stabilisation reserves

AIDS Reserve

Embedded Investment Derivatives Reserve

Other Reserves (Specify in supporting statement C4.1)

Discretionary margins (Specify in supporting statement C4.1)

Deferred Tax

SUBTOTAL NON-LINKED LIABILITIES

	0	0	0	0	0	0	0	0	0	0
TOTAL INDIVIDUAL	0	0	0	0	0	0	0	0	0	0

2. GROUP

2.1 LINKED LIABILITIES

Total linked liabilities	0	0	0	0	0	0	0	0	0	0
Negative rand reserves	0	0	0	0	0	0	0	0	0	0
Deferred Tax	0	0	0	0	0	0	0	0	0	0
SUBTOTAL LINKED LIABILITIES	0	0	0	0	0	0	0	0	0	0

2.2 NON-LINKED LIABILITIES

Basic liabilities (including vested bonuses)

- Prospective valuation
- Retrospective valuation

Non-vested bonuses

Supplementary benefits

Bonus stabilisation reserves

AIDS Reserve

Embedded Investment Derivatives Reserve

Other Reserves (Specify in supporting statement C4.1)

Discretionary margins (Specify in supporting statement C4.1)

Deferred Tax

SUBTOTAL NON-LINKED LIABILITIES

	0	0	0	0	0	0	0	0	0	0
TOTAL GROUP	0	0	0	0	0	0	0	0	0	0

TOTAL LINKED POLICY LIABILITIES	0	0	0	0	0	0	0	0	0	0
TOTAL NON-LINKED POLICY LIABILITIES	0	0	0	0	0	0	0	0	0	0
TOTAL POLICY LIABILITIES	0	0	0	0	0	0	0	0	0	0

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Statement C5 CAPITAL ADEQUACY REQUIREMENT BEFORE MANAGEMENT ACTION of ABC Limited as at the end of the financial period 31/01/2008									
DESCRIPTION	IN RSA						IN & OUTSIDE RSA		
	With-profit business R'000	With-profit annuities R'000	Without-profit annuities R'000	Linked R'000	Market related R'000	Other R'000	TOTAL R'000	TOTAL CURRENT YEAR R'000	TOTAL PREVIOUS YEAR R'000
	2	3	4	5	6	7	8	9	10
1. TERMINATION CAPITAL ADEQUACY REQUIREMENT (TCAR)									
LAPSE RISK	0	0	0	0	0	0	0	0	0
SURRENDER RISK	0	0	0	0	0	0	0	0	0
OTHER RISKS: Specify	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
TCAR	0	0	0	0	0	0	0	0	0
2. ORDINARY CAPITAL ADEQUACY REQUIREMENT (OCAR)									
LAPSE RISK (g)	0	0	0	0	0	0	0	0	0
SURRENDER RISK (b)	0	0	0	0	0	0	0	0	0
FLUCTUATION RISK									
Mortality (c)	0	0	0	0	0	0	0	0	0
Morbidity (c <i>i</i>)	0	0	0	0	0	0	0	0	0
Medical (c <i>ii</i>)	0	0	0	0	0	0	0	0	0
Expense (f)	0	0	0	0	0	0	0	0	0
Annuitant mortality (d)	0	0	0	0	0	0	0	0	0
Mortality, morbidity & medical (e)	0	0	0	0	0	0	0	0	0
ASSUMPTION RISK									
INVESTMENT RISK									
Resilience risk (g)	0	0	0	0	0	0	0	0	0
- Embedded investment Derivatives Component	0	0	0	0	0	0	0	0	0
Worse investment risk (g <i>i</i>)	0	0	0	0	0	0	0	0	0
Max (resilience risk, worst investment return risk) (g)	0	0	0	0	0	0	0	0	0
CREDIT RISK									
NEGATIVE BONUS STABILISATION RESERVE									
OTHER RISKS: (h) Specify									
•									
•									
•									
•									
•									
•									
IOCAR	0	0	0	0	0	0	0	0	0
Adjustment factor	100%	100%	100%	100%	100%	100%	100%	100%	100%
OCAR	0	0	0	0	0	0	0	0	0

3. MAXIMUM OF ITEM 1 AND ITEM 2¹

AUDITORS (initial)

Notes:

Statement C6
CAPITAL ADEQUACY REQUIREMENT AFTER MANAGEMENT ACTION
of ABC Limited
as at the end of the financial period 31/01/2008

DESCRIPTION	CURRENT YEAR IN RSA					TOTAL		IN & OUTSIDE RSA	
	With-profit business R'000	With-profit annuities R'000	Without-profit annuities R'000	Linked R'000	Market related R'000	Other R'000	R'000	TOTAL YEAR R'000	TOTAL PREVIOUS YEAR R'000
1	2	3	4	5	6	7	8	9	10
1. TERMINATION CAPITAL ADEQUACY REQUIREMENT (TCAR)									
LAPSE RISK	0	0	0	0	0	0	0	0	0
SURRENDER RISK	0	0	0	0	0	0	0	0	0
OTHER RISKS: Specify									
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
TCAR	0	0	0	0	0	0	0	0	0
2. ORIGINAL CAPITAL ADEQUACY REQUIREMENT (OCAR)									
LAPSE RISK (a)	0	0	0	0	0	0	0	0	0
SURRENDER RISK (b)	0	0	0	0	0	0	0	0	0
FLUCTUATION RISK									
Monetary (c)	0	0	0	0	0	0	0	0	0
Morbidity (c)(i)	0	0	0	0	0	0	0	0	0
Medical (c)(ii)	0	0	0	0	0	0	0	0	0
Expense (f)	0	0	0	0	0	0	0	0	0
Annuitant mortality (d)	0	0	0	0	0	0	0	0	0
ASSUMPTION RISK									
Mortality, morbidity & medical (e)	0	0	0	0	0	0	0	0	0
INVESTMENT RISK									
Resilience risk (g)	0	0	0	0	0	0	0	0	0
- Embedded Investment Derivatives Component	0	0	0	0	0	0	0	0	0
Worse investment risk (g)(i)	0	0	0	0	0	0	0	0	0
Max (resilience risk, worst investment return risk) (g)	0	0	0	0	0	0	0	0	0
CREDIT RISK									
NEGATIVE BONUS STABILISATION RESERVE	0	0	0	0	0	0	0	0	0
OTHER RISKS: (h) Specify									
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
OCAR	0	0	0	0	0	0	0	0	0
Adjustment factor	100%	100%	100%	100%	100%	100%	100%	100%	100%
OCAR	0	0	0	0	0	0	0	0	0
3. CALCULATING THE CAPITAL ADEQUACY REQUIREMENT									
Capital Adequacy Requirement before prescribed minimums (maximum of items (1) and (2))									
13 Weeks of operating expenses (from statement B7)									
Statutory minimum							10,000	10,000	10,000
Approved minimum									
Minimum Capital Adequacy Requirement (MCAR)							10,000	10,000	10,000
Capital Adequacy Requirement (after management action)							10,000	10,000	10,000

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Statement C7 ANALYSIS OF SURPLUS of ABC Limited as at the end of the financial period 31/01/2008		
DESCRIPTION 1	TOTAL VALUE CURRENT YEAR R'000 2	TOTAL VALUE PREVIOUS YEAR R'000 3

1. DISCLOSED EXCESS ASSETS (brought forward)

2. INDIVIDUAL LIFE OPERATING PROFIT/LOSS

2.1 New business		
2.2 Alterations	0	0
2.3 Change in valuation basis		
• Changes in methodology		
• Changes to non-economic assumptions		
• Changes to economic assumptions		
2.4 Release of margins (compulsory and discretionary)		
2.5 Investment experience		
2.6 Mortality experience		
2.7 Morbidity experience		
2.8 Expense experience		
2.9 Early withdrawals		
2.10 Tax		
2.11 Adjustment to asset values	0	0
2.12 Other (Specify in supporting statement C7.1)		
2.13 Unexplained	0	0
SUBTOTAL		

3. GROUP LIFE OPERATING PROFIT/LOSS

3.1 New business	0	0
3.2 Change in valuation basis		
• Changes in methodology		
• Changes to non-economic assumptions		
• Changes to economic assumptions		
3.3 Profit / guarantee charges		
3.4 Investment experience	0	0
3.5 Group assurance underwriting experience		
• Mortality experience		
• Morbidity experience		
3.6 Group annuity underwriting experience		
3.7 Expense experience		
3.8 Early withdrawals		
3.9 Tax		
3.10 Adjustment to asset values	0	0
3.11 Other (Specify in supporting statement C7.1)		
3.12 Unexplained	0	0
SUBTOTAL		

4. SHAREHOLDERS

4.1 Investment experience		
4.2 Adjustment to capital		
4.3 Expenses		
4.4 Income from subsidiaries		
4.5 Dividends paid		
4.6 Tax		
4.7 Adjustment to asset values	0	0
4.8 Other (Specify in supporting statement C7.1)		
4.9 Unexplained	0	0
SUBTOTAL		

5. TOTAL PROFIT/LOSS

6. DISCLOSED EXCESS ASSETS (to correspond with C3)

0	0
0	0

ACTUARY _____

AUDITORS (initial) _____

DESCRIPTION	CURRENT YEAR		PREVIOUS YEAR
	IN & DEEMED TO BE IN THE RSA TOTAL R'000	IN & OUTSIDE RSA TOTAL R'000	
1	2	3	4
Statement C8			
DIVIDEND TEST			
of ABC Limited			
as at the end of the financial period 31/01/2008			

1. ADJUSTED VALUE OF ASSETS

Value of assets (transfer from C2) 0

plus: Gross dividends paid i.r.o. the year 0

TOTAL 0

2. ADJUSTED VALUE OF LIABILITIES

Total liabilities (transfer from C2) 0

TOTAL 0

3. EXCESS RESERVES

less: MAX (a,b) 10,000

a. ISSUED SHARE CAPITAL plus NON-DISTRIBUTABLE RESERVES (transfer from C3) 0

b. 100% OF CAPITAL ADEQUACY REQUIREMENT (transfer from C2) 10,000

4. MAXIMUM DIVIDEND BEFORE CONSIDERING SPREADING

Surplus of overall admitted assets over total non-linked liabilities (transfer from E11) -10,000

5. MAXIMUM DIVIDEND AFTER CONSIDERING SPREADING

less: Actual dividend paid/payable iro the period under review 0

6. RETAINED DISTRIBUTABLE SURPLUS

-10,000

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AUDITORS (initial)