
BOARD NOTICES

BOARD NOTICE 50 OF 2010



EXPOSURE DRAFT OF AMENDMENTS TO DIRECTIVE 5: DETERMINING THE GRAP REPORTING FRAMEWORK

Issued: 15 April 2010

The Accounting Standards Board (the Board) has approved for release an invitation to comment on the exposure draft of *Amendments to Directive 5*. Directive 5 has been amended to include a proposed reporting framework for Parliament for the reporting period commencing 1 April 2010 (ED 72).

As the exposure draft presents challenges for preparers, auditors and users of general purpose financial statements, the Board is grateful for the time respondents devote to considering the issues in the document. Any responses are a valuable input to the process of standard setting, and those who might be affected by, or are interested in the exposure draft issued by the Board are encouraged to provide responses on the document.

The comment period for the exposure draft ends on **30 April 2010**.

Copies of the exposure draft can be downloaded from the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on:

- Tel: 011 697 0660, or
- Fax: 011 697 0666.

Comment can also be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board
PO Box 74129
Lynwood Ridge
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On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We look forward to receiving your comment.