

CONTENTS • INHOUD

No.

Page
No. Gazette
No.**GOVERNMENT NOTICE****National Treasury***Government Notice*

255	Public Finance Management Act: Statement of the National Revenue, Expenditure and Borrowing as at 28 February 2010	2	33069
-----	--	---	-------

GOVERNMENT NOTICE**NATIONAL TREASURY****No. 255****31 March 2010**

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 28 FEBRUARY 2010
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Revised Estimates tabled in Parliament on 17 February 2010.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2009/10 budget for the current year and audited outcome for 2008/09.

Revenue Fiscal Year	February R million	Year to date R million	% of Budget/ Audited outcome
2009/10	58 569	509 813	89.2%
2008/09	52 000	531 812	87.4%

Expenditure Fiscal Year	February R million	Year to date R million	% of Budget/ Audited outcome
2009/10	55 525	665 695	88.9%
2008/09	60 309	574 279	90.3%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	February 2010 R million	Year to date 2009/10 R million	February 2009 R million	Year to date 2008/09 R million
Domestic short-term loans	(3 410)	46 772	1 120	10 585
Domestic long-term loans	12 775	105 214	(14 573)	14 894
Foreign loans	(39)	8 455	-	(3 918)
Change in cash and other balances 1)	(12 652)	(10 143)	21 125	18 069
Net financing	(3 326)	150 298	7 672	39 629

1) A positive/negative change indicates a decrease/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Mr. B Aphane at (012) 395-6650.

Summary table of national revenue, expenditure and borrowing for the month ended 28 February 2010

R thousand	Table	2009/10			2008/09		
		Revised estimate	February	Year to date	Audited outcome	February	Year to date
Revenue	1	571 492	58 569	509 813	608 783	52 000	531 812
Expenditure		748 816	55 525	665 695	635 796	60 309	574 279
Appropriation by vote	2) 2	438 881	32 946	386 385	368 241	38 416	332 007
Direct charges against the National Revenue Fund	2) 2	316 642	22 579	279 310	267 555	21 893	242 272
State debt cost		59 995	2 405	46 126	54 394	4 390	46 540
Provincial equitable share		240 046	19 252	220 101	204 010	16 615	187 395
General fuel levy sharing with metros		6 800	-	3 947	-	-	-
Other		9 801	922	9 136	9 151	888	8 336
Projected underspending	2	(6 706)	-	-	-	-	-
Budget deficit/surplus		(177 324)	3 043	(155 882)	(27 014)	(8 309)	(42 467)
Extraordinary receipts	3	6 536	283	6 245	8 203	1 313	6 865
Extraordinary payments	3	(673)	(0)	(661)	(4 284)	(676)	(4 027)
Net borrowing requirement		(171 461)	3 326	(150 298)	(23 094)	(7 672)	(39 629)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	49 700	(3 410)	46 772	12 225	1 120	10 585
Domestic long-term loans (net)	4	114 043	12 775	105 214	23 059	(14 573)	14 894
Foreign loans (net)	4	9 060	(39)	8 455	(3 954)	-	(3 918)
Change in cash and other balances	1) 4	(1 342)	(12 652)	(10 143)	(8 236)	21 125	18 069
Total financing (net)		171 461	(3 326)	150 298	23 094	7 672	39 629

1) A negative change indicates an increase in cash balances

2) Expenditure according to Adjusted Estimates of National Expenditure