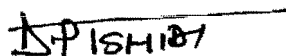


BOARD NOTICE 45 OF 2010**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002****(ACT NO. 37 OF 2002)****EXEMPTION OF DEUTSCHE BANK (MAURITIUS) LIMITED**

I, Dube Phineas Tshidi, Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), Deutsche Bank (Mauritius) Limited to the extent and subject to the conditions set out in the Schedule.



D P Tshidi,
Registrar of Financial Services Providers

SCHEDULE**EXEMPTION OF DEUTSCHE BANK (MAURITIUS) LIMITED****Definitions**

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"**client**", in relation to Deutsche Bank (Mauritius), means persons that were clients of Deutsche Bank (Mauritius) prior to a disaster;

"**Deutsche Bank (Mauritius)**" means Deutsche Bank (Mauritius) Limited;

"**disaster**" means-

- (a) a natural catastrophe in Mauritius;
- (b) the outbreak of a pandemic affecting Mauritius;
- (c) damage or loss to the building or part of the building that Deutsche Bank (Mauritius) occupies in Mauritius;
- (d) riots and civil unrest in Mauritius; and

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- (e) any other event which disrupts the normal business activity of Deutsche Bank (Mauritius) in Mauritius.;

.Extent of exemption and condition

3. (1) Deutsche Bank (Mauritius) is exempted from section 7(1) of the Act, when rendering financial services to a client in the event of a disaster, subject to the following condition-
- (a) Deutsche Bank (Mauritius) must immediately advise the Registrar of any change to the particulars furnished in its exemption application.
- (2) This exemption shall, subject to paragraph 4, be valid for a period of 5 years from the date referred to in paragraph 5.

Amendment and withdrawal of exemption and conditions

4. The exemption or conditions mentioned in paragraph 3 are subject to-
- (a) amendment thereof published by the Registrar by notice in the *Gazette*; and
- (b) withdrawal in like manner.

Short title and commencement

5. This Exemption is called the Exemption of Deutsche Bank (Mauritius), 2010, and comes into operation on the date of publication in the *Gazette*.
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