

NOTICE 268 OF 2010

THE BANKS ACT, 1990 (ACT No. 94 OF 1990—"THE BANKS ACT")

CONSENT IN TERMS OF SECTION 34 OF THE BANKS ACT, FOR A FOREIGN INSTITUTION TO ESTABLISH A REPRESENTATIVE OFFICE WITHIN THE REPUBLIC OF SOUTH AFRICA: BANCO AFRICANO DE INVESTIMENTOS

Notice is hereby given, for general information, in accordance with the provisions of section 30 of the Banks Act, that Banco Africano de Investimentos, an institution that lawfully conducts business similar to the business of a bank in Angola, has been granted permission by the Registrar of Banks, in terms of section 34 of the Banks Act, to establish a representative office within the Republic of South Africa, with effect from 4 January 2010. The representative office referred to above is, however, not authorised to conduct the business of a bank in the Republic of South Africa.

(26 March 2010)
