## **BOARD NOTICE 30 OF 2010**



EXPOSURE DRAFTS ON PROPOSED AMENDMENTS TO DIRECTIVES 2 TO 4 PRESCRIBING THE TRANSITIONAL PROVISIONS FOR GRAP 19 AND PROPOSED DIRECTIVE 8 ON THE TRANSITIONAL PROVISIONS FOR PARLIAMENT

Issued: 12 March 2010

The Accounting Standards Board (the Board) at its meeting held on 23 February 2010 approved for release:

- The Invitation to Comment on the proposed amendments to Directives 2 to 4
  prescribing the transitional provisions for the Standard of GRAP on Provisions,
  Contingent Liabilities and Contingent Assets (GRAP 19) (ED 69); and
- The Invitation to Comment on proposed Directive 8 Transitional Provisions for Parliament (ED 70)

As these exposure drafts presents challenges for some preparers, auditors and users of general purpose financial statements, the Board is grateful for the time respondents are devoting to consider the issues in these exposure drafts. The responses will form a valuable input to the process of standard setting, and those who might be affected by, or are interested in, the exposure drafts issued by the Board are encouraged to continue to provide a response to this exposure draft.

The comment period for these exposure drafts ends on 15 April 2010.

Copies of the exposure draft can be downloaded from the Board's website - <a href="http://www.asb.co.za">http://www.asb.co.za</a>, or can be obtained by contacting the Board's offices on:

Tel: 011 697 0660, or
Fax: 011 697 0666

Comment also can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board PO Box 74129 Lynwood Ridge 0040

On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We are looking forward to receiving your comment.