BOARD NOTICE 156 OF 2009



EXPOSURE DRAFT ON THE APPENDIX TO DIRECTIVE 5: GRAP REPORTING FRAMEWORK FOR 2010/2011

Issued: 27 November 2009

The Accounting Standards Board (the Board) at its meeting held on 10 November approved for release the proposed Appendix to Directive 5: GRAP Reporting Framework for 2010/2011 (ED 67).

As the appropriateness of the reporting framework creates difficulties for both preparers and auditors, the Board is grateful for the time respondents are devoting to consider this matter. The responses will form a valuable input to the process of standard setting, and those who might be affected by, or are interested in, the exposure drafts issued by the Board are encouraged to continue to provide a response to this exposure draft.

The comment period for this exposure draft ends on 31 January 2010.

Copies of the exposure draft can be downloaded from the Board's website – http://www.asb.co.za, or can be obtained by contacting the Board's offices on:

Tel: 011 697 0660, orFax: 011 697 0666

Comment also can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board PO Box 74129 Lynwood Ridge 0040

On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We are looking forward to receiving your comment.