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GOVERNMENT NOTICE**NATIONAL TREASURY****No. 886****31 August 2009**

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 JULY 2009
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2009/10 budget for the current year and preliminary outcome for 2008/09.

Revenue Fiscal Year	July R million	Year to date R million	% of Budget/ Preliminary outcome
2009/10	34 978	157 289	24.5%
2008/09	38 236	174 111	27.7%

Expenditure Fiscal Year	July R million	Year to date R million	% of Budget/ Preliminary outcome
2009/10	66 614	246 683	33.4%
2008/09	57 156	193 081	30.4%

Table 3 contains information on revenue fund extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	July 2009	Year to date 2009/10	July 2008	Year to date 2008/09
	R million	R million	R million	R million
Domestic short-term loans	1 229	27 390	(2 658)	7 258
Domestic long-term loans	10 722	34 997	2 418	8 852
Foreign loans	(407)	5 566	314	(4 465)
Change in cash and other balances 1)	19 491	16 649	17 294	5 772
Net financing	31 035	84 602	17 369	17 417

1) A positive/negative change indicates a decrease/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Mr. B Aphane at (012) 395-6650.

Summary table of national revenue, expenditure and borrowing for the month ended 31 July 2009

R thousand	Table	2009/10			2008/09		
		Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Revenue	1	642 990	34 978	157 289	608 348	38 236	174 111
Expenditure		738 563	66 614	246 683	635 636	57 156	193 081
Appropriation by vote	2	429 643	42 630	149 499	368 088	37 147	110 707
Direct charges against the National Revenue Fund	2	302 920	23 984	97 184	267 548	20 009	82 374
State debt cost		55 268	3 082	15 410	54 394	2 718	13 142
Provincial equitable share		231 051	20 101	78 557	204 010	16 615	66 459
General fuel levy sharing with metros		6 800	-	-	-	-	-
Other		9 801	801	3 217	9 144	677	2 773
Contingency reserve	2	6 000	-	-	-	-	-
Budget deficit/surplus		(95 573)	(31 636)	(89 394)	(27 288)	(18 920)	(18 970)
Extraordinary receipts	3	6 100	650	4 861	8 203	1 704	1 705
Extraordinary payments	3	(900)	(49)	(69)	(4 284)	(153)	(153)
Net borrowing requirement		(90 373)	(31 035)	(84 602)	(23 369)	(17 369)	(17 417)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	15 400	1 229	27 390	12 225	(2 658)	7 258
Domestic long-term loans (net)	4	61 522	10 722	34 997	23 059	2 418	8 852
Foreign loans (net)	4	3 837	(407)	5 566	(3 954)	314	(4 465)
Change in cash and other balances	1) 4	9 614	19 491	16 650	(7 961)	17 294	5 772
Total financing (net)		90 373	31 035	84 602	23 369	17 369	17 417

1) A negative change indicates an increase in cash balances