

BOARD NOTICE 98 OF 2009

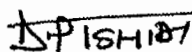
FINANCIAL SERVICES BOARD

**FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)**

EXEMPTION OF SOUTH AFRICAN NUCLEAR POOL ADMINISTRATORS

I, Dube Phineas Tshidi, Registrar of Financial Services Providers, hereby under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), exempt the South African Nuclear Pool Administrators (Pty) Ltd to the extent and subject to the conditions set out in the Schedule.

This notice replaces Board Notice 95 of 2004 published in *Government Gazette* 26824 of 27 September 2004.



DP Tshidi
Registrar of Financial Services Providers

SCHEDULE

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

EXEMPTION OF SOUTH AFRICAN NUCLEAR POOL ADMINISTRATORS

Definitions

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning has been assigned in the Act, shall have that meaning and, unless the context otherwise indicates-

"**client**", in relation to South African Nuclear Pool Administrators, means-

- (a) Koeberg Nuclear Power Station; or
- (b) Safari Nuclear Reactor;

"**Registrar**", means the Registrar of Financial Services Providers;

"**South African Nuclear Pool Administrators**" means the South African Nuclear Pool Administrators (Pty) Ltd.

Extent of exemption and condition

- 2.(a) The South African Nuclear Pool Administrators is exempted from section 7(1) of the Act, when rendering intermediary services to a client subject to the condition that it must immediately advise the Registrar of any change to the particulars furnished in the exemption application.
- (b) The exemption shall, subject to paragraph 3, be valid for a period of 5 years after the commencement date.

Amendment and withdrawal of exemption

3. The exemption set out in paragraph 2 may at any time-
 - (a) be amended by the Registrar by notice in the *Gazette*;
 - (b) be withdrawn by the Registrar in like manner.

Short title and commencement

4. This Exemption is called the Exemption of the South African Nuclear Pool Administrators, 2009, and comes into operation on the date of publication in the *Gazette*.