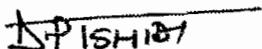


BOARD NOTICE 96 OF 2009**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002****(ACT NO. 37 OF 2002)****EXEMPTION OF SHELL INTERNATIONAL LTD AND SHELL TREASURY
CENTRE LTD**

I, Dube Phineas Tshidi, Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), Shell International Ltd and Shell Treasury Centre Ltd to the extent and subject to the conditions set out in the Schedule.



D P Tshidi,
Registrar of Financial Services Providers

SCHEDULE**EXEMPTION OF SHELL INTERNATIONAL LTD AND SHELL TREASURY
CENTRE LTD****Definitions**

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"client", in relation to Shell International and Shell Treasury Centre, means-

- (a) Shell South Africa Marketing (Pty) Ltd; or
- (b) Shell South Africa Energy (Pty) Ltd;

"Registrar", means the Registrar of Financial Services Providers;

"Shell International", means Shell International Ltd;

"Shell South Africa Holdings", means Shell South Africa Holdings (Pty) Ltd;

“Shell Treasury Centre”, means Shell Treasury Centre Ltd.

Extent of exemption and condition

3. (1) Shell International and Shell Treasury Centre are exempted from section 7(1) of the Act, when rendering financial services to a client subject to the following conditions-
- (a) Shell International, Shell Treasury Centre and Shell South Africa Holdings must remain wholly owned subsidiaries of The Shell Petroleum Company Limited;
 - (b) the clients must remain subsidiaries of and must be controlled by Shell South Africa Holdings; and
 - (c) Shell International and Shell Treasury Centre must immediately advise the Registrar of any change to the particulars furnished in the exemption application.
- (2) This exemption shall, subject to paragraph 4, be valid for a period of 5 years after the commencement date.

Amendment and withdrawal of exemption and conditions

4. The exemption and conditions mentioned in paragraph 3 are subject to-
- (a) amendment thereof published by the Registrar by notice in the *Gazette*; and
 - (b) withdrawal in like manner.

Short title and commencement

5. This Exemption is called the Exemption of Shell International and Shell Treasury Centre, 2009, and comes into operation on the date of publication in the *Gazette*.