
BOARD NOTICE RAADSKENNISGEWING

BOARD NOTICE 94 OF 2009



Accounting Standards Board

EXPOSURE DRAFT ON PROPOSED TRANSITIONAL PROVISIONS FOR THE INITIAL ADOPTION OF GRAP 21 AND 26

Issued: 14 August 2009

The Accounting Standards Board (the Board) at its meeting held on 29 July 2009 approved for release an Invitation to Comment on the proposed transitional provisions to be adopted on the initial adoption of the Standards of GRAP on *Impairment of Non-cash-generating Assets* (GRAP 21) and *Impairment of Cash-generating Assets* (GRAP 26) (ED 65).

As this exposure draft present challenges for some preparers, auditors and users of general purpose financial statements, the Board is grateful for the time respondents are devoting to consider the issues in the exposure draft. The responses will form a valuable input to the process of standard setting, and those who might be affected by, or are interested in, the exposure drafts issued by the Board are encouraged to continue to provide a response to this exposure draft.

The comment period for this exposure draft ends on **30 September 2009**.

Copies of the exposure draft can be downloaded from the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on:

- Tel: 011 697 0660, or
- Fax: 011 697 0666

Comment also can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board
PO Box 74129
Lynwood Ridge
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On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We are looking forward to receiving your comment.