GOVERNMENT NOTICE GOEWERMENTSKENNISGEWING

SOUTH AFRICAN REVENUE SERVICE SUID-AFRIKAANSE INKOMSTEDIENS

No. 697

26 June 2009

DETERMINATION OF INTEREST RATE FOR PURPOSES OF PARAGRAPH (a) OF THE DEFINITION OF "OFFICIAL RATE OF INTEREST" IN PARAGRAPH 1 OF THE SEVENTH SCHEDULE TO THE INCOME TAX ACT, 1962

By virtue of the powers vested in me by paragraph (a) of the definition of "official rate of interest" in paragraph 1 of the Seventh Schedule to the Income Tax Act, 1962 (Act No. 58 of 1962), I, Pravin Jamnadas Gordhan, Minister of Finance, hereby fix the rate of interest contemplated in paragraph (a) of that definition at 8,5 per cent with effect from 1 July 2009.

P J GORDHAN

MINISTER OF FINANCE

No. 697

26 Junie 2009

VASSTELLING VAN RENTEKOERS VIR DOELEINDES VAN PARAGRAAF (a) VAN DIE OMSKRYWING VAN "AMPTELIKE RENTEKOERS" IN PARAGRAAF 1 VAN DIE SEWENDE BYLAE BY DIE INKOMSTEBELASTINGWET, 1962

Kragtens die bevoegdheid aan my verleen deur paragraaf (a) van die omskrywing van "amptelike rentekoers" in paragraaf 1 van die Sewende Bylae by die Inkomstebelastingwet, 1962 (Wet No. 58 van 1962), stel ek, Pravin Jamnadas Gordhan, Minister van Finansies, hiermee die rentekoers in paragraaf (a) van daardie omskrywing vas teen 8,5 persent met ingang van 1 Julie 2009.

P J GORDHAN

MINISTER VAN FINANSIES