BOARD NOTICE

BOARD NOTICE 62 OF 2009



CONCURRENT EXPOSURE OF THE INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS

Issued: 22 May 2009

The Accounting Standards Board (the Board) at its meeting held on 11 March 2009 approved for release the invitations to comment on the concurrent exposure of the International Public Sector Accounting Standards (IPSAS) issued by the International Public Sector Accounting Standards Board (IPSASB) on:

- Financial Instruments: Presentation, Financial Instruments: Recognition and Measurement and Financial Instruments: Disclosures (ED 60);
- Intangible Assets (ED 61); and
- Entity Combinations from Exchange Transactions (ED 62).

As these exposure drafts present challenges for some preparers, auditors and users of general purpose financial statements, the Board is grateful for the time respondents are devoting to consider the issues in exposure drafts. The responses will form a valuable input to the process of standard setting, and those who might be affected by, or are interested in, the exposure drafts issued by the Board are encouraged to continue to provide a response to this exposure draft.

The comment period for these exposure draft ends on:

- 17 July 2009 for ED 60; and
- 31 July 2009 for ED 61 and ED 62.

Copies of the exposure drafts can be downloaded from the Board's website - http://www.asb.co.za, or can be obtained by contacting the Board's offices on:

Tel: 011 697 0660, or
Fax: 011 697 0666

Comment also can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board PO Box 74129 Lynwood Ridge 0040

On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We are looking forward to receiving your comment.