

NOTICE 453 OF 2009**NATIONAL TREASURY**

29 APRIL 2009

RATE ON THE INTEREST ON GOVERNMENT LOANS

NB: This is the correction of the previous advertisement that was published in the Government Gazette No. 32135, Notice No. 392 dated 24 April 2009.

It is hereby notified that the Minister of Finance has, in terms of Section 80(1)(a) and (b) of the Public Finance Management Act, fixed the Standard Interest Rate applicable from **1 May 2009** and until further notice, to loans granted by the State out of the State Revenue Fund, and/or to all other debts which must be paid into the State Revenue Fund, at twelve and a half percent **(12.50%)** per annum.

The above-mentioned Standard Interest Rate is applicable from **1 May 2009** and until further notice to all drawings of loans from State money, except loans in respect of which other rates of interest are specifically authorized by legislation or the Minister of Finance.