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## GENERAL NOTICES

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### NOTICE 396 OF 2009

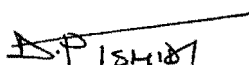
### FINANCIAL SERVICES BOARD

### FEES PAYABLE IN TERMS OF THE COLLECTIVE INVESTMENT SCHEMES CONTROL ACT, 2002

I, Dube P. Tshidi, Registrar of Collective Investment Schemes, under sections 25(2), 42(1), 65(1)(d), 82(1) and 114(3) of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002), hereby determine the fees set out in the Schedule.

This Notice takes effect on the date of publication thereof.

Board Notice 103 of 2005, as published in *Government Gazette* No. 28146 of 21 October 2005, is hereby withdrawn.



D P TSHIDI

REGISTRAR OF COLLECTIVE INVESTMENT SCHEMES

### SCHEDULE

#### 1. Definitions

In this Schedule, unless the context otherwise indicates any word or expression to which a meaning has been assigned in the Act shall have the meaning so assigned to it, and

“**section**” means a section of the Act; and

“**the Act**” means the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002).

## 2. Fees

(1) The fees payable by the identified persons in respect of the various sections of the Act and other matters are as follows:

	<i>Section</i>	<i>Payable by</i>	<i>Fee (Rand)</i>
22	Application for exemption from the provisions of the Act	Applicant	R14 850
23	Request for a copy of the annual report of the registrar	Requester	R110
25	Application for association licence	Applicant	R72 600
26	Application for renewal of association licence	Relevant Association	R9 700
42	Application for registration as a manager of a collective investment scheme in securities (including one portfolio)	Applicant	R25 400
42	Application by a manager of a collective investment scheme in securities for approval of a supplemental deed constituting an additional portfolio	Relevant Manager	R8 250
42	Application by a manager of a collective investment scheme in securities for approval of a supplemental deed constituting a portfolio administered on behalf of a third party	Relevant Manager	R9 500 for the first portfolio R8 250 for each additional portfolio
42	Application by a manager of a collective investment scheme in securities to substitute a third party on whose behalf a portfolio is administered	Relevant Manager	R4 800
43	Application for approval of – (a) a change in the minority shareholding; (b) the appointment of a director; or	Relevant Manager	R600

<i>Section</i>	<i>Payable by</i>	<i>Fee (Rand)</i>
(c) the use of another name or an abbreviation or derivative of its registered name		
43 Application for approval of a change in the controlling shareholding	Relevant Manager	R5 000
48 read with section 42 Application for registration as a manager of a collective investment scheme in property (including one portfolio)	Applicant	R25 400
48 Application by a manager of a collective investment scheme in property for approval of a supplemental deed constituting an additional portfolio	Relevant Manager	R8 250
52(1) Application by a manager for approval of a nominee company	Relevant Manager or Applicant	R4 000
53 Application for registration as a manager of a collective investment scheme in participation bonds	Applicant	R16 500
64 read with section 42 Application for registration of a manager in respect of a declared collective investment scheme (including one portfolio)	Applicant	R25 400
65(1) Application for approval of a foreign collective investment scheme (including one portfolio)	Applicant	R32 100
65(1)(c) Application under conditions imposed by the registrar, by a foreign collective investment scheme in respect of any additional fund or product in such scheme	Applicant	R9 200
65(1)(c) Application under conditions imposed by the registrar, by a foreign collective investment scheme for an alteration of or addition to such scheme, other than an application for an additional fund or product or rescission of a scheme or a fund or product of such scheme	Applicant	R13 000

<b>Section</b>		<b>Payable by</b>	<b>Fee (Rand)</b>
65(1)(c)	Application under conditions imposed by the registrar, by a foreign collective investment scheme for an alteration of or addition to a fund or product of such scheme, other than an application for an additional fund or product or rescission of a scheme or a fund or product of such scheme	Applicant	R5 100
65(1)(c)	Application under conditions imposed by the registrar, by a foreign collective investment scheme for the rescission of a scheme or fund or product of such scheme or a change of name of a scheme or fund or product of such scheme	Applicant	R2 500
65(1)(c)	Application under conditions imposed by the registrar, by a foreign collective investment scheme for an amendment to a representative agreement entered into by the scheme	Applicant	R3 800
69(2)	Application for registration as a trustee or custodian	Applicant	R16 500
78	Application for a conversion of a collective investment scheme	Relevant Manager	R16 500
82	Application for the issue of a certificate of registration of conversion	Relevant Manager	R600
86	Application to conduct business other than administration	Relevant Manager	R5 500
88	Application for exemption from the provisions of section 88	Relevant Manager	R14 850
97(2)	Application for exemption by notice in the <i>Gazette</i> of a particular type or category of collective investment schemes from the provisions of section 97(1)	Relevant Manager	R14 850
97(3)	Application for suspension by notice in the <i>Gazette</i> of a provision of any deed	Relevant Manager	R14 850
98(2)(a)	Application for the approval of a ballot paper to be submitted to investors for their consent	Relevant Manager	R2 500 in respect of each portfolio
98(2)	Application by a manager for approval	Relevant Manager	R5 200

<b>Section</b>	<b>Payable by</b>	<b>Fee (Rand)</b>
of an amendment of a deed or supplemental deed, other than an application for an additional portfolio		
99(1)(a) Application for the approval of a ballot paper to be submitted to investors for their consent	Relevant Manager	R2 500 in respect of each portfolio
102 Application for the winding-up of a portfolio	Relevant Manager	R14 000 in respect of each portfolio
114(3)(d) Application for the approval of the sale of – (a) a collective investment scheme in property; or (b) the property shares or immovable property included in a portfolio of such a scheme, where such sale requires the approval of an exchange on which the participatory interests of such portfolio are listed or the approval of investors	Relevant Manager	R14 300
114(3)(d) Application for the approval of a conversion of a collective investment scheme in property to a loan stock company	Relevant Manager	R14 300
114(3)(d) Application for the approval of the acquisition by a collective investment scheme in property of a loan stock company	Relevant Manager	R14 300
114(3)(d) Request for a copy of any document, per A4-sheet, or part thereof	Requester	R4,00

(2) The fees are payable on the date on which an application or a request is submitted to the registrar.

**3. Payment of fees**

The payment of a fee referred to in this Schedule by a person to the Financial Services Board may be in cash or by means of a cheque or a money transfer (in which case proof of the transfer must be provided).

**4. Interest payable in respect of overdue fees**

The Registrar may impose interest in respect of any overdue fees at the prevailing interest rate determined by the Minister of Finance in accordance with section 80(1)(b) of the Public Finance Management Act, 1999 (Act No. 1 of 1999).

**5. Short title**

This Notice is called the Notice on Collective Investment Schemes Fees, 2009.