
BOARD NOTICES

BOARD NOTICE 53 OF 2009

ROAD ACCIDENT FUND

ADJUSTMENT OF STATURORY LIMIT IN RESPECT OF CLAIMS FOR LOSS OF INCOME AND LOSS OF SUPPORT

The Road Accident Fund hereby, in accordance with section 17(4A)(a) of the Road Accident Fund Act, Act No. 56 of 1996, as amended, adjusts and makes known that the amounts referred to in subsection 17(4)(c) are hereby adjusted to R 169 078.00 (One Hundred and Sixty Nine Thousand and Seventy Eight Rand), with effect from 30 April 2009, to counter the effects of CPI inflation.

Note: Statistics South Africa changed the "basket and weights" that are used to calculate the CPI index. The first publication of the CPI index based on the new "basket and weights" took place in January 2009. Previous calculations of the adjustment of the statutory limit were performed using the CPI index based on the old "basket and weights". The CPI index based on the new "basket and weights" was used to calculate this adjustment, effective from 30 April 2009 (with base year 2008 = 100). The rebased CPI index for May 2008 was 98,7. The CPI index for February 2009 was 104,3. This adjustment was calculated by multiplying the R160'000 limit by $104,3/98,7$.