NOTICE 392 OF 2009

NATIONAL TREASURY

07 APRIL 2009

RATE ON THE INTEREST ON GOVERNMENT LOANS

It is hereby notified that the Minister of Finance has, in terms of Section 80(1)(a) and (b) of the Public Finance Management Act, fixed the Standard Interest Rate applicable from 1 May 2009 and until further notice, to loans granted by the State out of the State Revenue Fund, and/or to all other debts which must be paid into the State Revenue Fund, at thirteen and a half percent (12.50%) per annum.

The above-mentioned Standard Interest Rate is applicable from 1 May 2009 and until further notice to all drawings of loans from State money, except loans in respect of which other rates of interest are specifically authorized by legislation or the Minister of Finance.