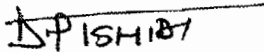


BOARD NOTICE 150 OF 2008**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002****(ACT NO. 37 OF 2002)****EXEMPTION OF ANGLO OPERATIONS**

I, Dube Phineas Tshidi, Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), Anglo Operations to the extent and subject to the conditions set out in the Schedule.



D P Tshidi,
Registrar of Financial Services Providers

SCHEDULE**EXEMPTION OF ANGLO OPERATIONS****Definitions**

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"**Anglo American**", means Anglo American South Africa Limited;

"**Anglo Operations**", means Anglo Operations Limited;

"**client**", in relation to Anglo Operations, means-

- (a) a wholly owned subsidiary of Anglo American;
- (b) a subsidiary of Anglo American in which the latter holds not less than 50% of the issued share capital and more than half of the voting rights;
- (c) Platinum Producers Environmental Trust;

- (d) Kumba Iron Ore Rehabilitation Trust; and
- (e) Platinum Jewellery Development Association;

“**Registrar**”, means the Registrar of Financial Services Providers.

Extent of exemption and condition

3. Anglo Operations is exempted from section 7(1) of the Act, when rendering financial services to a client subject to the following conditions-
- (a) Anglo Operations must remain a wholly owned subsidiary of Anglo American;
 - (b) Anglo Operations must immediately advise the Registrar of any change to the particulars furnished in the exemption application.

This exemption shall, subject to paragraph 4, be valid for a period of 5 years after the commencement date.

Amendment and withdrawal of exemption and conditions

4. The exemption and condition mentioned in paragraph 3 are subject to-
- (a) amendment thereof published by the Registrar by notice in the *Gazette*; and
 - (b) withdrawal in like manner.

Short title and commencement

5. This Exemption is called the Exemption of Anglo Operations, 2008, and comes into operation on the date of publication in the *Gazette*.