

GENERAL NOTICES ALGEMENE KENNISGEWINGS

NOTICE 1493 OF 2008

NATIONAL TREASURY

PUBLIC FINANCE MANAGEMENT ACT, 1999 (ACT NO 1 OF 1999 AS AMENDED)

BORROWING POWERS OF PUBLIC ENTITY LISTED UNDER SCHEDULE 3 PART B OF THE ACT

I, TREVOR ANDREW MANUEL, MINISTER OF FINANCE, acting in terms of Section 66(3)(b) of the Public Finance Management Act, 1999 (Act No 1 of 1999 (the "Act")), hereby authorise the accounting authority of the South African Bureau of Standards(SABS) to increase the borrowing limit to the limits as stipulated and subject to the conditions set out below:

SOUTH AFRICAN BUREAU OF STANDARDS	
DESCRIPTION	AMOUNT
Long-term loan	R15 million
Short-term loan (Overdraft facility) 2008/09-2009/10 financial years	R15 million
Total borrowing limit	R 30 million

The overdraft facility is subject to the following conditions:

The overdraft facility debt must annually be settled within 30 days of the end of the financial year as per Treasury Regulation 32.1.1(a); and

- Should Minister's Committee on the Budget (MINCOMBUD) approve that SABS be granted additional funding for the operational requirements in the 2009/10 MTEF, the overdraft facility of the SABS be proportionally reduced and/or terminated.



MINISTER OF FINANCE

Date: 16 September 2008