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THE PRESIDENCY

No. 1289

27 November 2008

It is hereby notified that the President has assented to the following Act, which is hereby published for general information:—

No. 42 of 2008: Finance Act, 2008.



AIDS HELPLINE: 0800-123-22 Prevention is the cure

*(English text signed by the President.)
(Assented to 25 November 2008.)*

ACT

To approve unauthorised expenditure as a direct charge against the National Revenue Fund; and to provide for matters connected therewith.

BE IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

Interpretation

1. In this Act, unless the context indicates otherwise, a word or expression to which a meaning has been assigned in the Public Finance Management Act, 1999 (Act No. 1 of 1999), has the meaning assigned to it in that Act. 5

Approval of unauthorised expenditure

2. The unauthorised expenditure referred to in Schedule 1 in the amount of R32 246 285.72 and in Schedule 2 in the amount of R445 171 384.38, and described in the reports of the National Assembly's Standing Committee on Public Accounts identified in the second column of the respective Schedules, is hereby approved and authorised as a direct charge against the National Revenue Fund. 10

Recovery of unauthorised expenditure

3. This Act does not detract from or limit any right or obligation to take appropriate steps to recover unauthorised expenditure from a responsible official or responsible former official. 15

Short title

4. This Act is called the Finance Act, 2008.

**SCHEDULE 1: Unauthorised expenditure referred to in section 34(1)(a) of the 5
Public Finance Management Act, 1999**

Amount Unauthorised (R)	Standing Committee on Public Accounts Report Reference	Financial Year	Vote Title	10
Column 1	Column 2	Column 3	Column 4	
14 185 849.88	SCOPA 2008 13th report	2003/2004	Trade and Industry	
11 456 455.06	13th report	2003/2004	Trade and Industry	15
6 375 000.00	13th report	2003/2004	Trade and Industry	
228 980.78	13th report	2003/2004	Trade and Industry	
32 246 285.72				

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**SCHEDULE 2: Unauthorised expenditure referred to in section 34(1)(b) of the 25
Public Finance Management Act, 1999**

Amount Unauthorised (R)	Standing Committee on Public Accounts Report Reference	Financial Year	Vote Title	30
Column 1	Column 2	Column 3	Column 4	
6 879 000.00	SCOPA 2008 9th report	2002/2003	Foreign Affairs	
7 128.00	10th report	2000/2001	Land Affairs	35
15 331.06	11th report	2000/2001	Presidency	
5 199 704.46	12th report	1999/2000	Justice and Constitutional Development	
844 416.00	12th report	1999/2000	Justice and Constitutional Development	
23 884 729.25	12th report	2001/2002	Justice and Constitutional Development	
63 014 124.46	12th report	2002/2003	Justice and Constitutional Development	
46 108 521.21	12th report	2002/2003	Justice and Constitutional Development	
41 770 429.94	14th report	2001/2002	Public Works	
227 088 000.00	14th report	2002/2003	Public Works	
30 360 000.00	14th report	2003/2004	Public Works	
445 171 384.38				