
GOVERNMENT NOTICES

NATIONAL TREASURY**No. 1163****30 October 2008****MINISTER OF FINANCE****NOTICE IN TERMS OF PARAGRAPH (b) OF THE DEFINITION OF 'LIVING ANNUITY' IN SECTION 1 OF THE INCOME TAX ACT, 1962 (ACT No. 58 OF 1962)**

I, Trevor Andrew Manuel, Minister of Finance, prescribe that the amount referred to in paragraph (b) of the definition of 'living annuity' in section 1 of the Income Tax Act, 1962, must be determined so as to be not less than 2,5 per cent and not greater than 17,5 per cent of the value of assets referred to in paragraph (a) of that definition.



Trevor A Manuel, MP
Minister of Finance